

**INTEGRATED  
REPORT  
2021**

**We act**  
towards carbon neutrality



**#Act  
With  
ENGIE**





**At ENGIE we go beyond energy.**

**We reaffirm our commitment with the country,  
working to accelerate the transition towards a  
carbon-neutral economy.**

**Along this line, the Punta Lomitas Wind Project is  
progressing at a steady pace. Upon its completion,  
it will be the largest wind farm in Peru with a total  
of 260 MW of renewable energy.**





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Layout version of the body of the “2021 Integrated Report”, approved at the Board Meeting held on March 3, 2022 and the Compulsory Shareholders’ Annual Meeting held on March 18, 2022, and reported as a Significant Event of the Superintendency of the Securities Market (SMV). Please find the Annexes of this “2021 Integrated Report” [in this link](#).

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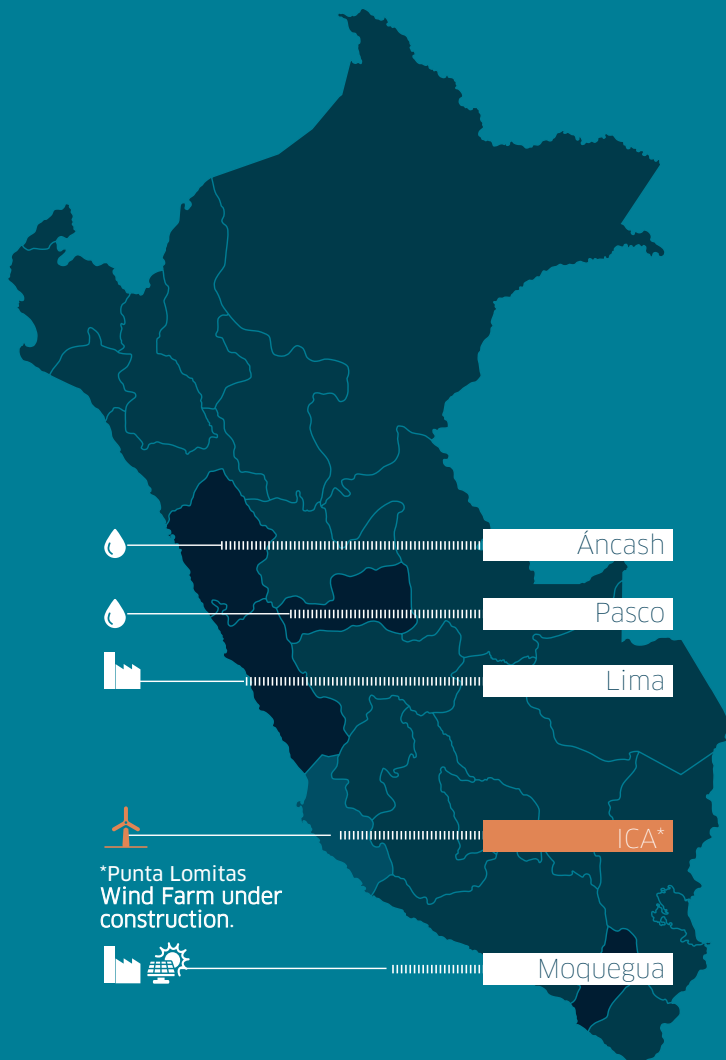
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# ENGIE ENERGÍA PERÚ

## 2021 IN FIGURES



### Our operations

**24 YEARS**  
of operations in Peru

**1,109 MW**  
of renewable energy  
under development

**8**  
plants in operation

**2,496 MW**  
of installed capacity

**1,472 GWH**  
Production of  
renewable energy



### Financial results

**US\$ 65.2 MILLION**  
in net profit

**US\$225.7 MILLION**  
EBITDA



### Our team

**535**  
workers

**100%**  
of our employees  
have been  
trained



### Commercial

**91%**  
LEVEL OF SATISFACTION  
WITH OUR CLIENTS

**667 MW**  
OF NEW CONTRACTS AND  
ADDENDA



### Social

**US\$ 2.3**  
MILLION IN SOCIAL PROJECTS

**150,000**  
BENEFICIARIES WITH SOCIAL  
ACTIONS



### Environment

**LEVEL 2**  
STARS IN MINAM'S FOOTPRINT  
PLATFORM

**CARBON  
NEUTRAL**  
IN OUR CORPORATE BUILDING

## ACKNOWLEDGEMENTS

### 2021

**Among the 50  
companies  
with best  
reputation in  
Peru**

### MERCO Ranking

**Ranked 1° in the Energy Sector.**

**Ranked 47:** Companies with best  
reputation

**Ranked 59:** Companies better attracting  
and retaining talent

**Ranked 50:** Companies with best ESG  
Responsibility

### 2021 Sustainable Development Award

**Category:** Social Management  
**Project:** Entre Frutos

### Rímac Excellence Award

Best Corporate Initiative  
for Occupational Risk  
Prevention.

### S&PBVL Peru General ESG Index

Score above average of  
the S&P/BVL Perú General



# LIABILITY STATEMENT

This document contains true and sufficient information the business performance of ENGIE Energía Perú S.A. during year 2021. Without prejudice to the liability of the issuer, the undersigned bear responsibility for the contents hereof pursuant to the applicable legal provisions.

Lima, March 18, 2022



**Hendrik De Buyserie**  
CEO



**Marcelo Fernandes Soares**  
Vice-President of Finance

**Company**  
ENGIE Energía Perú S. A.

**Company information**  
Av. República de Panamá 3490, San Isidro, Lima  
**Phone** (511) 616-7979  
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**Responsible for preparing and reviewing the financial information**

Since October 2012, Mr. Jaime Dioses has been serving as the main accounting officer of ENGIE Energía Peru S.A. Since 2018, the external audit of the company's financial statements has been conducted by Tanaka, Valdivia & Asociados Sociedad Civil de Responsabilidad Limitada, a firm member of EY. The external auditors have not issued any negative opinion, nor have they refrained from issuing opinions on the individual financial statements of ENGIE Energía Perú S.A.



# LETTER FROM THE CHAIRMAN OF THE BOARD

Dear shareholders,

First, let me start by wishing you good health and that Peru continues its recovery of the last few months regarding the pandemic that is still keeping the world on its feet.

I am pleased to present you the 2021 Integrated Report, with highly relevant information on our economic, environmental, social and corporate governance performance, corresponding to year 2021.

2021 ended with a recovery of the Peruvian economy of more than 12% of the Gross Domestic Product (GDP) compared to 2020; and a positive variation of approximately 0.2% compared to 2019, which represents a recovery of the economic activity to pre-pandemic levels.

Along this line, our capacity and energy sales to free clients increased by 11.3% compared to 2020; whereas, with the distribution companies for the regulated market, there was an increase of 8.3% compared to the previous period.

Consequently, the net power sales recorded at 2021 year-end amounted to USD 532.2 million, 9.9% higher compared to 2020 (USD 484.1 million), mainly explained by the recovery of the demand and the signing of new agreements and addenda.

A milestone that filled us with great pride and expectation was the start of the construction - in September- of the Punta Lomitas Wind Farm, located in the Ica Region. Not only because it perfectly aligns with our strategy of increasing our renewable energy portfolio but also because we are building the largest wind farm in Peru, which is a direct action to mitigate the onslaught of climate change.

The Punta Lomitas Wind Farm will have 260 MW of installed capacity and 50 wind turbines over a total area of 3,266 hectares. It will also have two power substations and 60 km of transmission lines that will connect the plant to the National Interconnected Electrical System (SEIN). All of this with an estimated investment of up to USD 300 million to complete and put it into commercial operation by the second quarter of 2023. I congratulate all teams directly and indirectly involved in the construction of this major milestone for the electricity sector and Peru.

As part of our decarbonization strategy, in 2021 we continued with the dismantling of the Ilo1 Thermal Power Plant, which as you all know, was removed from commercial operation in 2017. Along this line, as we announced back in 2019, the Ilo21 Coal-Fired Power Plant will be removed from commercial operation in December 2022.

Consequently, our intention is for all megawatts withdrawn from the system to be progressively replaced with renewable energy from both the Punta Lomitas Wind Farm as well as a portfolio of -wind and solar- projects for up to 1,109 MW, which are currently under different stages of development. We thus reaffirm our long-term investment commitment in Peru, with respect to its institutionality, while at the same time expecting a stable legal system to recover the investments in the different sectors of the economy.

Finally, I would like to express my appreciation to our directors for their work and to our shareholders and clients for their trust; to the authorities and communities where we operate and start new projects for the work and constant dialogue; and of course, to our team of executives and workers who, through their efforts and professionalism, made us leaders in the electrical sector and permit us to serve the country.

Sincerely yours,

**FRANK DEMAILLE**

“Our intention is for all megawatts withdrawn from the system to be progressively replaced with renewable energy from both the Punta Lomitas Power Plant as well as a portfolio of -wind and solar- projects for up to 1,109 MW”

”



# LETTER FROM THE CEO

Dear readers,

While still in the context of the pandemic, I wish that you, your relatives and loved ones stay in good health. Our commitment to the physical and emotional health of our workers remains firm, and strictly adheres to the health provisions set out by the government, with a constant follow-up on the pandemic evolution and control.

Let me start by reporting that, in 2021, we have entered into new agreements for a total of 298 MW and addenda to existing agreements for a total of 369 MW.

The main agreements are those with Anglo American for the Quellaveco mining unit, which is permitting the construction of the Punta Lomitas Wind Farm with a contracted capacity of 150 MW based on 100% renewable energy. Similarly, the agreement with Lima Airport Partners (LAP) for its current operations and the expansion of the Jorge Chávez International Airport in Lima, with a contracted capacity of 32.8 MW, an agreement also based on renewable energy.

Also worth mentioning are the addenda signed with Sociedad Minera Cerro Verde for 170 MW and with companies from the Gloria Group for 127 MW of contracted capacity; in addition to two bilateral agreements entered into with SEAL and the Distriluz Group, both to supply the free market, with a total contracted capacity of 60 MW.

In 2021, our company received major acknowledgements. For the second year in a row, we were ranked 47 (climbing 18 positions with respect to 2020) among the “Top 100

companies with Best Corporate Reputation in Peru” by MERCO (Corporate Reputation Business Monitor); being the only power generation company in this ranking.

Moreover, the National Mining, Petroleum and Energy Society (SNMPE) presented us with the “Sustainable Development Award” for our social program “Entre Frutos,” which we executed together with the neighboring agricultural communities of our Yuncan Hydropower Plant in Pasco. In 2021 we entered the new index “Peru General ESG” of the Lima Securities Exchange and Standard & Poor’s (S&P) for complying with environmental, social and corporate governance criteria.

We were presented with the “Rímac Award” for our excellence in preventing work-related risks, in acknowledgement of our ongoing efforts and work on occupational health and safety, under our “No Life at Risk” program. In 2021, we recorded one disabling accident and zero fatalities.

We have also accompanied our personnel with their development in this period. In 2021, we trained 100% of workers, delivering more than 3,780 hours of training in different fields. We are also working to incorporate more female talent in the team. Last year, we hired 24 women, which represents 39% of all hires in the company.

Worth noting is the work with the communities in the vicinity of our operations and the Punta Lomitas Wind Farm project. In 2021, we have made a social investment of approximately USD 2.3

million; 250 queries were addressed through our different engagement mechanisms, benefiting 150 thousand people with the implemented social actions, with zero social conflicts.

In ENGIE Energía Perú, the ethical conduct is a fundamental pillar for all our activities and, therefore, among other actions, throughout 2021, we have trained our personnel on the scope and content of our ethical principles and zero tolerance for fraud and corruption, the crime prevention model, the internal rules of conduct and the commitment with human rights.

For more details, you are invited to read this document that contains particulars of our activities, environmental, social and good corporate governance commitments, and the engagement with our different stakeholders.

As always, I underscore and express my appreciation for the dedication of all teams at the different operating sites in ENGIE Energía Perú. Thank you for your adaptation and continuous improvement that place our company as a major role model in the electrical sector.

Sincerely yours,

**HENDRIK DE BUYSERIE**



“

We have also accompanied our personnel with their development in this period. In 2021, we trained 100% of workers, delivering more than 3,780 hours of training in different fields.

”



# ABOUT US

We are committed  
to the energy  
transition in Peru



In September 2021, we started the construction of the Punta Lomitas Wind Farm with 260 MW of capacity, which will become the largest wind farm in Peru and prevent 230,000 tons of greenhouse gases (GHG) per year, for the benefit of our planet.



# OUR HISTORY

ENGIE Energía Perú is one the largest power generation, transmission and trading companies in Peru<sup>1</sup>.

ENGIE Energía Perú was incorporated in September 1996, under the name of Powerfin Perú S.A., in order to procure the power generation assets owned by Southern Peru Copper Corporation (SPCC) and, ultimately, enter into the Power Purchase Agreement with such company. Since the beginning of our operations, we have invested approximately USD 2,300 million and we have eight power generation plants across different regions in the country, with an aggregate of 2,496 MW of installed capacity, which represents approximately 19% of the installed capacity of the National Interconnected Electrical System.

At present, we are constructing the Punta Lomitas Wind Farm, which will have 260 MW of

installed capacity and an approximate investment of USD 300 million.

International Power S.A. (formerly Suez-Tractebel S.A.) had the control of ENGIE Energía Perú until February 2004, when the Pension Fund Managers subscribed and paid a capital increase approved by the shareholders of the company and became the holders (jointly) of 21.1% of the share capital of ENGIE Energía Perú.

In 2005, it publicly offered its shares in the Lima Stock Exchange and succeeded in placing 17.2% of shares in the share capital of ENGIE Energía Perú.

The business name of the company has been modified over time, and is currently named “ENGIE Energía Perú S.A.”

The modifications of the business name are summarized below:

1. ENGIE Energía Perú engages in power generation, transmission and trading activities pursuant to the applicable laws. In order to meet its business purpose, the Company can take part in consortiums, joint ventures or any other form of business association, as permitted by the Peruvian law, and carry out other activities that are ancillary or supplementary to their business purpose and perform all acts and enter into all agreements as permitted to corporations by the Peruvian law.



## INCORPORATION AND MODIFICATION OF THE BUSINESS NAME

DATE	BUSINESS NAME	NOTARY	MILESTONES
September 20, 1996	Powerfin Perú S.A.	Jorge Orihuela Iberico	Incorporation of the company under registry N° 11027095.
February 27, 1997	Energía del Sur S.A.	Manuel Noya de la Piedra	Modification of the business name.
August 28, 2007	EnerSur S.A.	Ricardo Fernandini Barreda	Modification of the business name.
March 14, 2016	ENGIE Energía Perú S.A.	Ricardo Fernandini Barreda	Modification of the business name.

Company Term: Indefinite  
International Standard Industrial Classification of All Economic Activities (ISIC): 3510



OUR HISTORY

Our purpose

At ENGIE Energía Perú we act to accelerate the energy transition towards a carbon-neutral economy.

In line with this objective, in December 2019 we announced the closing of our coal-fired Ilo21 Thermal Power Plant for 2022, and in September 2021 we started the construction of the Punta Lomitas Wind Farm. To date we have a portfolio of wind and solar projects under different stages of development.

In 2021, we generated 1,472.1 GWh/year of renewable energy, accounting for 22% of our total production.

Our economic group

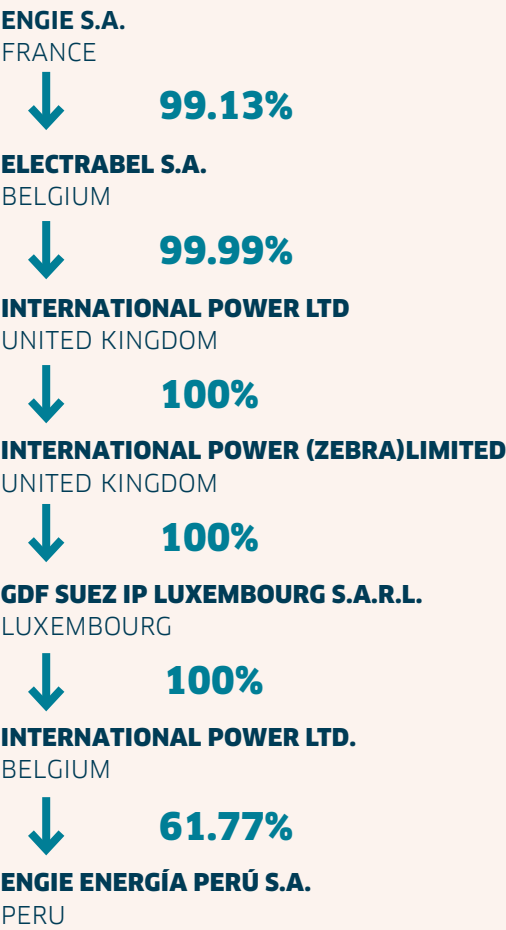
ENGIE Energía Perú's main shareholder is International Power S.A., which owns 61.77% of its shares, and is part of the ENGIE Group, an economic group of French capital with presence in approximately 50 countries, controlled indirectly by ENGIE S.A., a corporation incorporated and existing under the laws of France, with the French State as the main individual shareholder, with approximately 23.64% of the shares that are listed in the Brussels, Luxembourg and Paris stock exchanges.



In addition to ENGIE Energía Perú, the ENGIE Group is present in Peru, through: (i) ENGIE Services Perú S.A., a company engaged in providing multiethnic solutions and of energy efficiency; (ii) CAM Servicios del Perú S.A., a company providing electrical and telecommunications services; and (iii) ENGIE Perú S.A., a company engaged in project development and representing the parent company.

ENGIE Energía Perú does not hold any share interest in the aforementioned companies. The composition of the ENGIE economic group and the position of ENGIE Energía Perú are shown below:

COMPOSITION OF THE ECONOMIC GROUP



The remaining 38.23% of shares are owned by Peruvian Pension Fund Managers (AFP), as well as other individuals and legal entities.





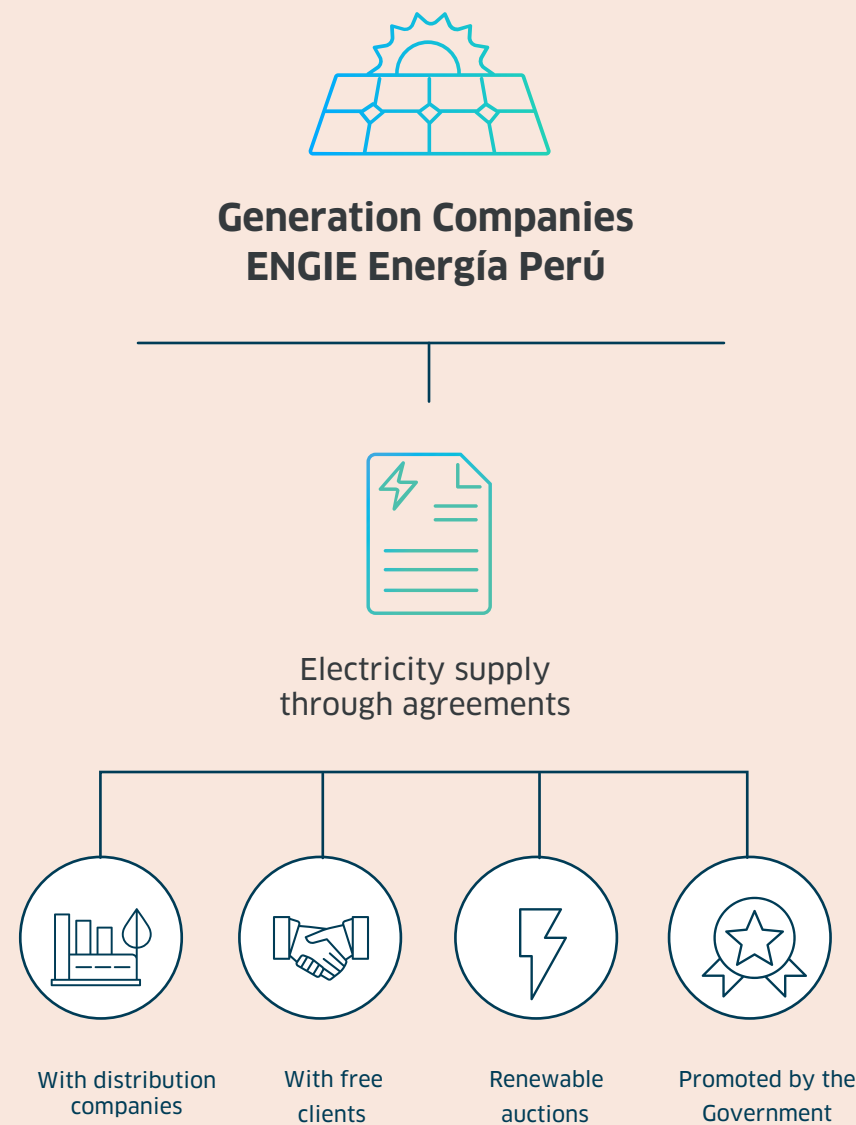
# OUR SECTOR

The electrical market is mainly governed by the Electrical Concession Law, published in 1992; the Efficient Generation Law, published in 2006; Legislative Decrees No. 1002 and 1041, both passed in 2008; and Law No. 29970 dated 2012.



## Operation

Pursuant to the regulatory framework applicable to the electrical sector, ENGIE Energía Perú operates in the following markets:



## Short-Term Market

The Short-Term Market (also referred to as the Spot Market) is a pool-type market<sup>2</sup>, where generation companies sell their electricity production from their power generation plants and purchase the electricity that their clients withdraw physically (up to the limit set forth in their respective power purchase agreements) from SEIN. These transactions are valued with the short-term marginal costs<sup>3</sup>.

The Committee for Economic Operation of the National Interconnected System (COES) is the coordinator that optimizes power generation from the SEIN, aiming in general at securing the minimum operating cost of the system. To this end, COES arranges the production of plants with the lowest variable cost and so on until the full demand of SEIN is met.

Within the short-term market framework, Large Users (free users<sup>4</sup> requiring 10 MW or more) may purchase in this market up to 10% of their maximum demand, and the distribution companies may take part in this market to purchase up to 10% of the maximum demand of their free users.

Moreover, everyone withdrawing electricity from this market are required to pay the respective regulated charges, including the capacity charge that is applicable for the remuneration of the firm capacity of plants arranged according to their variable cost, plus a reserve margin<sup>5</sup> set by the Ministry of Energy and Mines (MINEM).

## Electricity supply through agreements

### Agreements with distribution companies.

Generation companies compete among themselves to enter into power purchase agreement with distribution companies in order to meet the demand of their clients in their respective areas of concession.

These agreements may derive from: i) auctions, supervised by Osinergmin, and conducted by distribution companies, with electricity prices resulting from the award; ii) bilateral negotiations, with electricity prices resulting from the negotiations between the generation company and the distribution company, which are not to exceed the price regulated by Osinergmin (busbar price).

2. Market where all generation companies supply the electricity to the system and the clients withdraw electricity from it without the need of an agreement between the parties supplying and withdrawing the electricity.

3. Cost of producing an additional electricity unit at any busbar (point of the system where electricity is supplied or withdrawn) of the system. It varies per busbar or node.

4. Users not subject to price regulation for their energy or capacity consumed. Users whose maximum annual demand at each point of supply is between 200 kW and 2500 kW are free to choose their condition as a Regulated User or Free User. Users whose maximum demand at each point of supply exceeds 2500 kW are Free Users.

5. Supply capacity in addition to the maximum demand of the system that is required for a safe operation of the SEIN.



OUR SECTOR

According to the legal framework, generation companies are not permitted to contract with free users and distribution companies for more than the capacity and firm energy they produce and are contracted with third parties.

On the other hand, the supply commitments under these agreements are financial rather than physical, that is, generation companies, despite having sufficient firm energy and capacity to supply their clients, have no obligation to produce electricity at the same time it is consumed by their clients.

How is the client demand met then? It is COES who arranges on a daily basis which units should generate to meet the demand<sup>6</sup> of SEIN. Along these lines, the physical consumptions (withdrawals) of electricity by the clients of a generation company may be different (greater or lower) from the physical electricity production of such generation company.

**Agreements with free users.** Generation and distribution companies compete to enter into

“

The Government calls for tenders for the construction of power plants of a given technology and, in some cases, for the purchase of electricity generated by these power plants.

”

agreements with free users, as per the foregoing definition. In this case, the electricity generation prices are agreed between the generation company and the free user. The supply commitments in these agreements, like in the previous case, are not physical but rather financial.

**Renewable generation.** Pursuant to Legislative Decree No. 1002, every five years the MINEM sets the target percentage of domestic consumption that is to be met with energy produced with non-conventional renewable generation, (RER: Renewable Energy Resources)<sup>7</sup>, which currently is 5%.

Within the framework of Legislative Decree No. 1002, four auctions have been held for new renewable plant developments, and the awarded agents have entered into the corresponding agreements with the awarded generation companies. The last auction was held in 2016.

In this case, the supply commitments are physical, the generation companies awarded in the auctions commit to physically supply to the system a given annual volume of energy.

**Agreements promoted by the Government<sup>8</sup>.** The Government calls for tenders for the construction of power plants of a given technology and, in some cases, for the purchase of electricity generated by these power plants.

Main players

The generation supply in SEIN, in addition to ENGIE Energía Perú, is mainly covered by the Government and the following business groups: Enel, Inkia Energy, Colbún and Statkraft. The



production in SEIN is characterized by being composed mainly<sup>9</sup> of hydropower (56.8%) and thermal generation (38.4%). The remaining generation comes from solar and wind sources (4.8%). Moreover, energy sales in SEIN were 61% to free clients and 39% to regulated clients<sup>10</sup>. Free large clients are mining and industrial companies for the most part.

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10. Electrical statistics as of the second quarter of 2021 published by Osinerghmin.





## Current market situation

The Peruvian electrical market has been facing an electricity generation oversupply with competitive prices for the past several years due to the high production capacity of hydropower and thermal power plants (natural gas). For instance, in December 2021, the maximum total demand of SEIN added up to 7,173 MW<sup>11</sup> and the available power generation supply was 12,878 MW<sup>12</sup>, that is, there was an oversupply in this month of 5,705 MW. Additionally, of the total available supply of natural gas units of 4,108 MW, only 2,199 MW were used, leaving 1,909 MW out of the dispatch (46% of the available natural gas supply).

Regarding the Natural Gas Price Declaration Mechanism for power generation, in September 2020, the ruling of the Supreme Court of Justice<sup>13</sup> was published in the official gazette El Peruano that rendered null and void the regulation that established the natural gas price declaration mechanism and ordered the Government to issue a new regulation. On December 19, 2020, MINEM published a Supreme Decree, whereby it instructed COES to prepare and OSINERGMIN to approve the procedure for generation companies to submit their has cost information and determine the gas variable costs for power generation.

Consequently, on May 3, OSINERGMIN published Resolution No. 092-2021-OS/CD amending Technical Procedure No. 31 (PR-31)<sup>14</sup> to determine the variable costs of the units running on natural gas. This amendment establishes that the variable cost of fuel will be the sum of gas supply, transport and distribution prices.

On the other hand, on January 30, 2021, MINEM approved Supreme Decree 003-2021-EM to implement the Contracting Reference Factor (FRC)<sup>15</sup>. This standard reduces the requirement to contract gas transport under 100% firm condition to a fraction equivalent to the FRC for generation companies to be able to earn their capacity remuneration. Pursuant to the provisions set out by MINEM, with Resolution No. 096-2021-OS/CD<sup>16</sup>, OSINERGMIN approved the FRC values for the period from June 01, 2021 to April 30, 2025.

MINEM also approved Supreme Decree 012-2021-EM that amends the Regulation of the Natural Gas Secondary Market (MSGN) and created the Natural Gas Manager that acts as a body that centralizes and discloses information on the natural gas market. Both mechanisms are not yet in effect as approval by MINEM of the operating procedures is pending. In the meantime, the operations in the MSGN are performed through bilateral agreements.

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- 11. Maximum coincident capacity at generation level, Monthly COES Report, December 2021.
  - 12. SEIN Effective Capacity, source COES.
  - 13. Ruling 28315-2019 corresponding to the action filed by Luz del Sur against MINEM. The ruling rendered null and void Supreme Decree No. 043-2017-EM that amended article 5 of Supreme Decree No. 016-200-EM, and ordered the Government to regulate pursuant to Supreme Decree No. 39-2017-EM.
  - 14. PR-31 “Calculation of variable costs of generation units”.
  - 15. FRC is the value that represents the minimum percentage of natural gas firm transport contracting, compared to the required maximum transport capacity, for the power plant to have an Availability Incentive Factor with respect to the fuel guarantee equal to the unit.
  - 16. As amended by Resolution No. 184-2021-OS/CD.



# OUR TEAM

Our team, composed of 535 employees who are our main growth pillar, have the expertise, the ability to innovate and the know-how of the sector, which guarantees a constant reinvention to successfully tackle the new market challenges.

WORKERS	2021	2020	2019
OFFICIALS (Executive Committee and Managers)			
Permanent	38	35	30
Temporary	1	1	1
EMPLOYEES			
Permanent	408	412	415
Temporary	55	38	31
TRAINEES	33	27	26
TOTAL	535	513	503





# OUR OPERATIONS

ENGIE Energía Perú operates power generation and transmission facilities across the country. At present, we have five (5) thermal power plants, two (2) hydropower plants, one (1) solar power plant, one (1) power substation and fourteen (14) transmission lines, with which we supply electricity, through the SEIN, to our clients nationwide and also export it to our neighboring country, Ecuador.

### Main milestones of our operations



#### JULY 1997.

The generation turbine 1 of Ilo1 TPP entered into commercial operation.

#### SEPTEMBER 1998.

The generation turbine 2 of the Ilo1 TPP entered into commercial operation.

#### OCTOBER 2000.

The Ilo21 TPP starts operation with a rated capacity of 135 MW.

#### SEPTEMBER 2005.

We are awarded the Yuncan HPP under a 30-year usufruct agreement, with a rated capacity of 134 MW.

#### DECEMBER 2006.

The first unit of the ChilcaUno TPP entered into commercial operation. It is the first generation plant built exclusively to use the Camisea natural gas.

#### JULY 2007.

The second unit of the ChilcaUno TPP entered into commercial operation, increasing the plant capacity to 360 MW.

#### AUGUST 2009.

The third unit of the ChilcaUno TPP entered into commercial operation, increasing the plant capacity to 560 MW.

#### NOVEMBER 2012.

The combined-cycle steam turbine of the ChilcaUno TPP entered into commercial operation, increasing the plant rated capacity to 852 MW.

#### JUNE 2013.

The Ilo31 Cold Reserve TPP entered into commercial operation with a rated capacity of 500 MW.

#### OCTOBER 2015.

The Quitaracsá HPP entered into commercial operation with a rated capacity of 114 MW.

#### MAY 2016.

The single-cycle gas turbine of the ChilcaDos TPP entered into commercial operation with a rated capacity of 75.5 MW.

#### OCTOBER 2016.

The Ilo41 Nodo Energético TPP entered into commercial operation with a rated diesel capacity of 610 MW.

#### DECEMBER 2016.

The combined-cycle steam turbine of the ChilcaDos TPP entered into commercial operation, increasing the total plant capacity to a rated capacity of 111 MW.

#### OCTOBER 2017.

The Ilo1 TPP was withdrawn from commercial operation.

#### MARCH 2018.

The Intipampa SPP entered into commercial operation, with a generation capacity of 40 MW.

#### JULY 2020.

The Environmental Impact Assessment for the Punta Lomitas Wind Project, located in Ica, was obtained.

#### MARCH 2021.

For the Punta Lomitas Wind Farm Project, an agreement was entered into with companies SIEMENS GESA RENEWABLE ENERGY S.A. DE C.V. and SIEMENS GAMESA RENEWABLE ENERGY S.A.C. for the supply of wind turbines for the plant.

#### JUNE 2021.

An agreement was entered into with Cosapi S.A. for the supply and construction of the civil and electrical mid-voltage works of the Punta Lomitas Wind Farm.

#### SEPTEMBER 2021.

Construction of the Punta Lomitas Wind Farm was started aimed at starting commercial operations in the first half of 2023.



OUR OPERATIONS

Operations in the Covid-19 context

In 2021, ENGIE Energía Perú continued to strictly comply with the provisions passed by the Government to control the Covid-19 pandemic and we maintained our operations without stoppages.

Due to the restrictions as a result of the pandemic, major maintenance from 2020 had to be rescheduled to 2021, such as the major maintenance of the steam turbine of the ChilcaUno TPP and the 3 generation units of the Yuncán Hydropower Plant.

Based on the experience we gained from the maintenance work executed in 2020, several protocols were implemented, which permitted to perform maintenance works in 2021 without any issues or setbacks.

The generation units of ENGIE Energía Perú were always available to operate in accordance with the requirements of the Committee for Economic Operation of the National Interconnected System (COES).

“

Based on the experience we gained from the maintenance work executed in 2020, several protocols were implemented, which permitted to perform maintenance works in 2021 without any issues or setbacks.

”





OUR OPERATIONS

Our main generation and transmission facilities are detailed below:

Intipampa Solar Power Plant  
(Intipampa SPP)  
Pampa Lagunas – Moquegua

The first photovoltaic power plant of ENGIE Energía Perú and part of our strategy to work to accelerate the transition towards a carbon-neutral economy. It has an installed capacity of 40 MW and is composed of 138,120 panels, supplying 18 inverters, which are grouped in 9 ITS (two inverters in an ITS)<sup>17</sup>.

Since its start-up in March 2018, the Intipampa SPP supplies renewable energy to the system.

The Intipampa SPP is connected to the transmission line located between the Moquegua Substation and the MillSite Substation.

In 2021, improvements were implemented in the sun panel tracker system in order to produce more power at the beginning of the day and at the end of the afternoon, with an expected increase in annual generation of 2%. In order to make the plant management more sustainable, the supervision works are performed with electrical vehicles.

17. ITS Inverter Transformer Station – Station that converts direct and alternating current and increases it from 600 volts to 22 KV



Quitaracsa Hydropower Plant  
(Quitaracsa HPP)  
Yuracmarca – Áncash

It entered commercial operation in October 2015 and has a rated capacity of 114 MW.

The Quitaracsa HPP makes use of the basin of the Quitaracsa river and San Mateo creek, tributaries of the Santa river, to generate clean and renewable energy.

It has a daily regulation reservoir referred to as Shapiringo, with a capacity of 270,000 m<sup>3</sup> adjacent to the Quitaracsa river, a 6-km-long headrace tunnel and a gross head of 874 m. It is also fitted with two Pelton turbines with a rated capacity of 57 MW each, and supplies energy to the Kiman Ayllu Substation through a 5.4-km-long 220 kV line.

In 2021, an underwater inspection was conducted in the tunnel that conveys water from Shapiringo to the powerhouse in Huallanca, with positive results. The next underwater inspection will be conducted in 2027.

“

Since its start-up in March 2018, the Intipampa SPP supplies renewable energy to the system.

”

Yuncán Hydropower Plant  
(Yuncán HPP)  
Paucartambo - Pasco

Through an international public bidding, on February 6, 2004, we were awarded the concession of the Yuncan HPP, under a 30-year usufruct agreement, starting September 07, 2005, when the handover certificate was signed.

The Yuncan HPP has a rated capacity of 134.2 MW and is located in the basins of the Paucartambo and Huachón rivers, which are used by the plant for power generation.

It is fitted with three Pelton turbines with a rated capacity of 44.7 MW each, which are expected to generate, based on the availability of water resources, 900 GWh of energy in average.

To take the water from the Paucartambo river, a dam and a daily control regulation reservoir, referred to as Huallamayo, was built with a capacity of 1.6 million m<sup>3</sup> and a useful volume of 458,000 m<sup>3</sup>.

Statkraft’s seasonal reservoirs are also located on the Huachón river, which are also used by the Yuncan HPP.

In 2021, major maintenance was conducted on the 3 generation units of the plant, with the support from manufacturer Toshiba. The results were satisfactory, and the scheduled times were complied with. During the maintenance works there were no safety incidents or issues related to Covid-19, resulting in delays during performance of the works. On the contrary, the works were completed 5 days ahead of schedule.



OUR OPERATIONS



ChilcaUno Thermal Power Plant  
(ChilcaUno TPP)  
Chilca - Lima

It has a rated capacity of 852 MW and is fitted with three gas turbines, of which: (i) two gas turbines have a rated capacity of 180 MW and entered into commercial operation in 2006 and 2007, respectively; and (ii) a gas turbine with a rated capacity of 199.8 MW, which entered into commercial operation in 2009.

Additionally, the ChilcaUno TPP has a steam turbine with a rated capacity of 292 MW, which entered into commercial operation in 2012.

In order to ensure a responsible consumption of water at the ChilcaUno TPP, we have a reverse osmosis desalination plant that produces industrial water for the operations.

The ChilcaUno TPP connects to the Chilca Substation through a 220 kV double circuit transmission line.

As a result of the rescheduling of maintenance works from 2020, major maintenance works were conducted on the steam turbine and the Lifetime Extension of the gas turbine, TG12. The works were performed according to the schedule, without issues or setbacks related to Covid-19.

“As a result of the rescheduling of maintenance works from 2020, major maintenance works were conducted on the steam turbine and the Lifetime Extension of the gas turbine, TG12. The works were performed according to the schedule, without issues or setbacks related to Covid-19.”

ChilcaDos Thermal Power Plant  
(ChilcaDos TPP)  
Chilca - Lima

It is a combined-cycle plant, composed of a gas turbine and a steam turbine, which have a combined rated capacity of 111 MW. They entered into commercial operation in May 2016 and December 2016, respectively.

The ChilcaDos TPP operates with natural gas, which is supplied through a pipe system from the existing gas station at the ChilcaUno TPP.

Additionally, for water supply, a desalinated water and demineralized water pipe system runs from the existing tanks at the ChilcaUno TPP.

The plant connects to the power substation of the ChilcaUno TPP through a 220 kV double-circuit transmission line.



OUR OPERATIONS

Nodo Energético Ilo41 Thermal Power Plant (Ilo41 TPP)  
Ilo - Moquegua

It entered into commercial operation in October 2016, after our company invested and acted in response to the need of the Peruvian Government of developing power plants in the south of the country to ensure future energy supply and take advantage of the arrival of gas to the south. As return on investment, we entered into an agreement with the Peruvian Government to guarantee fixed revenues for 20 years. The contract also stipulates certain provisions regarding the use of the natural gas.

It is fitted with three (3) dual gas (diesel/gas) turbines, in open cycle that currently operates with B5-S50 diesel fuel, with a rated capacity of 610 MW.

It has diesel storage tanks, with a capacity for 375,000 barrels, which ensure operation at maximum load for 15 days.

The Ilo41 TPP has a Black Start system, as established in the agreement with the Government, to start up the plant in case of a full outage and restore power supply to the system.

On the other hand, this plant supplies energy to the Montalvo Substation through a 500 kV single-circuit transmission line, with the capacity to transmit up to 1,400 MVA and 75 km in length.

Ilo31 Cold Reserve Thermal Power Plant (Ilo31 TPP)  
Ilo - Moquegua

It is a plant operating under the cold reserve regime according to the concession agreement “Generation Cold Reserve – Ilo Plant” entered into with the Peruvian Government, i.e. it is ready to operate and quickly respond in case of an energy emergency.

It started commercial operations in June 2013 and is fitted with three dual (diesel/gas) turbines that currently use B5-S50 biodiesel to generate a rated capacity of 500 MW. It has diesel storage tanks, with a capacity of 195,000 barrels, to ensure operation at maximum load for 10 days. Like the Ilo41 TPP, it is fitted with a Black Start system.

It is connected to the Ilo21 Substation to convey the energy through the transmission lines running from this substation to the 220 kV Moquegua Substation.



Ilo21 Thermal Power Plant (Ilo21 TPP)  
Ilo - Moquegua

It is a coal-fired power plant that entered into commercial operation in October 2000. In 2021, the Ilo21 TPP operated only for 14 days due to the start-up for maintenance of the natural gas pipeline of Transportadora de Gas del Perú (TGP) due to reduced hydrology in the system and minimum capacity tests required by COES.

In line with the decarbonization strategy, in 2019 ENGIE announced the total closing of the Ilo21 TPP. With letter dated February 6, 2020, the Committee for Economic Operation of the National Interconnected System (COES) approved the “termination of commercial operations” of the Ilo21 TPP from December 31, 2022.

The Ilo21 TPP has a 1,250-m-long port designed for 70,000-ton vessels.

On March 6, 2018, ENGIE Energía Perú and company Anglo American Quellaveco S.A. (AAQSA) entered into an agreement to develop the Ore Storage and Port Access Project, for an effective period of thirty-seven (37) years.

By virtue of such agreement, AAQSA has the right to use ENGIE’s port facilities and has rights over some portion of the lands owned by ENGIE Energía Perú for the construction of facilities.



OUR OPERATIONS

Moquegua Substation  
Mariscal Nieto (Moquegua)

It is an important power reception, transformation and distribution center in the southern part of the country, which serves as a connection point of the Intipampa SPP, Ilo21 TPP and Ilo31 Cold Reserve TPP to SEIN.

The substation has a control room, two 300 MVA 138/220 kV auto-transformers each and two 220 and 138 kV busbars.

The Socabaya-Moquegua, Ilo2-Moquegua, Moquegua- Puno, Moquegua-Tacna and Moquegua-Montalvo transmission lines connect at the 220 kV busbars; whereas the Ilo1-Moquegua, Moquegua-Botiflaca, Moquegua-Toquepala-REP transmission lines and the supply to the City of Moquegua are in the 138 kV busbars through a 138/ kV transformation cell.

PLANTCHARACTERISTICS

PLANTS (1)	UNIT	SOURCE OF GENERATION	RATED CAPACITY (MW)
Intipampa SPP		Solar	40.0
Quitaracsa HPP	G1, G2	Water	114.0
Yuncán HPP	G1, G2, G3	Water	134.2
ChilcaUno TPP	TG11	Natural gas	180.0
	TG12	Natural gas	180.0
	TG21	Natural gas	199.8
	TV	Steam	292.0
ChilcaDos TPP	TG41	Natural gas	75.5
	TV42	Steam	35.5
C.T. Ilo41	TG41, TG42, TG43	Diesel 2	610.0
C.T. Ilo31	TG1, TG2, TG3	Diesel 2	500.0
C.T. Ilo21	TV21	Coal / Diesel 2	135.0
Total			2,496.00





OUR OPERATIONS

Transmission lines

We have 138, 220 and 500 kV transmission lines to supply the energy generated by our plants to the SEIN. These are distributed as follows:

Other facilities  
Ilo – Moquegua

At present, the Ilo1 Thermal Power Plant (Ilo1 TPP) has an installed capacity pf 3.3 MW. By virtue of Ministry Resolution No. 265-2019-MINEM-DM, the removal of 5 generation units was approved.

Additionally, by virtue of Directorial Resolution No. 0179-2019-MINEM/DGAEE dated December 17, 2019, the Partial Abandonment Plan of the Ilo1 TPP was approved. To such effect, ENGIE Energía Perú is performing activities to decommission the power generating assets of the plant.

TRANSMISSION LINE	CODE	LENGTH (KM)	VOLTAGE	CAPACITY	START-UP DATE
			(KV)	(MVA)	
Ilo4-Montalvo	L-5039	75.0	500	1,400	2016
Ilo2-Moquegua	L-2027	72.5	220	400	2000
Ilo2-Moquegua	L-2028	72.5	220	400	2000
Santa Isabel- Carhuamayo Nueva	L-2266	50.1	220	260	2006
Moquegua-Botiflaca1	L-1381	30.8	138	196	2000
Intipampa-MillSite	L-1394	28.0	138	100	2000
Moquegua - Intipampa	L-1384	10.7	138	100	2000
Moquegua-Botiflaca2 (*)	L-1382	5.8	138	160	2000
Quitarcasa-Kiman Ayllu	L-2277	5.5	220	150	2015
Ilo1-Moquegua (**)	L-1383	2.3	138	130	2000
SE Chilca1- SE Chilca 220 kV	L-2101	1.0	220	800	2007
SE Chilca1- SE Chilca 220 kV	L-2102	1.0	220	800	2007
ChilcaDos TV - ChilcaUno	L-2122	0.5	220	150	2016
ChilcaDos TG - ChilcaUno	L-2121	0.5	220	150	2016
Total		356.1			

(\*) Segment Moquegua SS - Structure E19  
(\*\*) Segment Structure E170 - Moquegua SS.





# PROJECTS FOR THE FUTURE

For the last few years, including 2021, we have been focused on developing a project portfolio in response to our business strategy: act to accelerate the transition towards a carbon-neutral economy.

In ENGIE Energía Perú we are working on a scheme to help our clients to consume energy in an efficient and sustainable manner.

## Renewable energy

In line with this, our energy projects under development seek to increase generation and injection of clean energy into the system, through different renewable sources, including:

**Wind.** We are working on the feasibility of the Punta Lomitas Wind Farm Project (260 MW), fitted with 50 wind turbines of 5.2 MW each, and two high-voltage substations and a 220kV transmission line for interconnection to SEIN. The project is located in the Ica region, and has Definitive Generation and Transmission Concessions and Electrical Easement approved. The construction activities started in September 2021 and the commercial start-up is expected in the first half of 2023.

We also have other wind generation projects, for a total of 665 MW, in different stages of development.

**Solar.** In our portfolio, we have the Hanaqpampa (300 MWac) and San José (144 MWac) solar projects, whose environmental permits have been approved and the pre-operational study is under review by COES.

## Power transmission

We are evaluating the development of power transmission project, mainly in the mining and concessions sectors with the Peruvian Government, with focus on the construction of transmission lines and substations and on the operation and maintenance thereof.



# OUR COMMERCIAL MANAGEMENT

In reply to the global business strategy of the ENGIE Group, the commercial strategy in Peru was focused on strengthening our main value offer, the supply of electricity and evaluate a new line of business focused on transmission projects.

As for electricity supply, in ENGIE Energía Perú we continue to work to increase our electricity production through renewable sources, as part of our commitment to act to accelerate the transition towards a carbon neutral future and help our clients in their decarbonization process.

In 2021, this effort was reflected with the signing of one of the most important commercial agreements in recent years, which is making the construction of the Punta Lomitas Wind Farm possible, and which will supply, together with our hydropower plants 100% of renewable energy to the Quellaveco mining project.

In parallel, we seek to incorporate solutions that promote the use of renewable energy with our clients and the society, such as the IREC certificates, which evidence the commitment of companies to work towards the sustainability of their operations and an incentive for other companies to want to be part of this transition.

One example is Lima Airport Partners (LAP), which received an IREC certificate, after the agreement whereby we will supply energy from 100% renewable sources to the Jorge Chávez International Airport in Lima and its expansion project.

In 2021, we have also maintained our focus on strengthening the relationship with our existing and potential clients, through different spaces which, despite the physical distancing due to the pandemic, have permitted us to be connected and be present.

The most important activities in 2021 are summarized below:



**Close ties.** In 2021, the spaces for face-to-face relations were limited, which, as we all know, have affected the physical and mental health of a lot of people. Consequently, as part of our annual engagement plan, we decided to reinforce the social integration spaces to contribute to the wellbeing of our clients. While these activities were virtual, participatory, dynamic and close spaces were created among participants, obtaining a percentage of satisfaction and recommendation of up to 100%.

On the other hand, we continue to develop spaces to share the opinion from reputed lecturers on different topics of sector and national interest.



**Access to knowledge.** We maintained our commitment to contribute to the access of information and share our market knowledge with our clients, refreshing our available courses on the electrical market. We also created and participated in different webinars and courses on the sector, including in the agenda new solutions and technologies associated with renewable energy.



**Single point of contact.** In charge of our specialists to respond requests relating to our power purchase agreements.



**Permanent customer service.** We have different channels to maintain permanent and timely communication with our clients.



**Digitalization for the future.** The last two years have shown us that we take big strides to digitize our processes. Consequently, we have worked to streamline our platforms and make them more dynamic and intuitive. We have also tested the prototypes of a new product aimed at positively changing the purchase experience by our clients in the future. The launching of these platforms is slated for the first quarter 2022.



**Control Center.** Specialized division in charge of managing and/or coordinating the events related to electricity production and supply in real time. Our personnel is available 24/7 all year round.



**Customer satisfaction.** In 2021 we reached 91.4% of general satisfaction among our clients surveyed. This result fills us with pride, but at the same time challenges us to keep learning and improving our processes in order to reach the excellence in our service.



OUR COMMERCIAL MANAGEMENT

New agreements

In 2021, ENGIE Energía Perú entered into 8 new agreements for a total of 298.18 MW in peak hours and 368.63 MW in total from the following addenda: i) 6 addenda adding up to 59.70 MW for term extension and capacity increase, and ii) 61 addenda for price renegotiation and other amendments to existing agreements for a total of 308.93 MW in peak hours.

**Free clients.** For the free market, a total of 6 agreements were entered into, representing 238.18 MW and 49 addenda for a total of 363.63 MW. The most relevant agreements are those with Anglo American Quellaveco S.A. for its Quellaveco Mining Unit located in the Moquegua Region and for a contracted capacity of 150 MW, which also includes an option to increase the contracted capacity by 75 MW; and the agreement with Lima Airport Partners S.R.L., for its current operations and the expansion of the Jorge Chávez International Airport, for a contracted capacity of 32.80 MW; both agreements fully backed by renewable energy. The most relevant addenda were those with Sociedad Minera Cerro Verde for 170 MW and with companies from the Gloria Group for 127 MW of contracted capacity in peak hours.

**Distribution companies.** Two bilateral agreements were entered into with SEAL and the Distriluz Group, both to supply to the free market, for a contracted capacity totaling 60 MW. We also entered into 16 addenda containing several amendments to the existing agreements and 1 addendum extending the contract term for 5 MW of contracted capacity. Additionally, 1 addendum was entered into with another generation company for backup supply in case of events affecting regular natural gas supply.

Moreover, according to the 34 addenda entered into at the end of 2018 within the framework of the Single Supplementary Transitory Provision of Supreme Decree No. 022-2018-EM and amendments thereof, and in September 2021, the Option Rights were exercised to extend the term of power purchase agreements resulting from Long-Term Biddings by virtue of Law No. 28832 entered into with companies: i) Luz del Sur S.A., eight (8) addenda effective until December 2030; ii) ENEL Distribución Perú S.A.A., eight (8) addenda effective until December 2030; iii) Sociedad Eléctrica del Sur Oeste S.A., six (6) addenda effective until December 2028; and, iv) companies from the Distriluz Group, twelve (12) addenda effective until December 2032; all with a combined contracted capacity of 180.65 MW.



MAIN AGREEMENTS

CLIENT	CONTRACTED CAPACITY	TERM
ANGLO AMERICAN QUELLAVECO S.A.	150.00 MW*	8 YEARS
LIMA AIRPORT PARTNERS S.R.L.	32.80 MW	10 YEARS

\*The contract foresees an option to increase the contracted capacity by an additional 75 MW

Existing Clients

ENGIE Energía Perú has a portfolio of clients nationwide. As of December 2022, the portfolio of free clients and distribution companies add up a contracted capacity -in peak hours- of 2,031.81 MW. Of such figure, 1,053.39 MW correspond to free clients and 971.42 MW to distribution companies.

Additionally, one power purchase agreement was entered with generation companies for a total of 7 MW.

The contracted capacity on off-peak hours totaled 2,067.44 MW.

FREE CLIENTS AS OF DECEMBER 2021

CLIENT	CONTRACTED CAPACITY IN PEAK HOURS (MW)	CONTRACTED CAPACITY IN OFF-PEAK HOURS (MW)
Sociedad Minera Cerro Verde S.A.A.	178.00	178.00
Compañía Minera Antamina S.A.	170.00	170.00
Marcobre S.A.C.	84.00	84.00
Yura S.A.	60.00	66.00
Petroperú S.A.	57.63	57.63
Anglo American Quellaveco S.A.	50.00	50.00
Volcán compañía Minera S.A.A	49.00	49.00
Corporación Eléctrica Del Ecuador Celec Ep	40.00	40.00
Gloria S.A	29.00	29.00
Tecnológica de Alimentos S.A.	27.68	27.68
Minsur S.A	26.50	26.50
Trupal S.A.	25.00	25.00
Administradora Jockey Plaza Shopping Center S.A.	17.00	17.00
Compañía Minera Chungar S.A.C	15.40	15.40
Empresa Administradora Cerro S.A.C	15.00	15.00
Alicorp S.A.A.	12.50	12.50
Intradevco Industrial S.A.	12.48	12.48
Austral Group S.A.A.	10.00	10.00
Esmeralda Corp S.A.C.	10.00	10.00
San Fernando S.A.	7.17	7.17
Casa Grande S.A.A.	6.00	6.00
Tecnofil S.A.	6.00	6.00
Oxidos De Pasco S.A.C	5.40	5.40
Minera Bateas S.A.C	5.20	5.20
Inversiones Nacionales De Turismo S.A.	5.13	5.13
Cartavio S.A.A	5.00	5.00
Other small clients of less than 5 MW	124.29	153.77
Total	1,053.39	1,088.87



OUR COMMERCIAL MANAGEMENT

DISTRIBUTION COMPANIES AS OF DECEMBER 2021

CLIENT	CONTRACTED CAPACITY (MW)
AGREEMENTS FROM LONG-TERM TENDERS	
Enel Distribución Perú S.A.A. (Tenders ED-01, ED-02 and ED-03)	223.69
Luz del Sur S.A.A. (Tenders ED-01, ED-02 and ED-03)	223.34
Luz del Sur S.A.A. (Tenders LDS-01-2011-LP and LDS-01-2011-LP-I)	76.25
Sociedad Eléctrica del Sur Oeste S.A. (Tenders ED-01, ED-02 and ED-03)	42.80
Electronoroeste S.A. (Tenders ED-01 and ED-02)	31.15
Electro Sur Este S.A.A. (Tenders ED-01, ED-02 and ED-03)	29.80
Hidrandina S.A. (Tenders HDNA)	18.12
Enel Distribución Perú S.A.A. (Tenders LDS-01-2011-LP and LDS-01-2011-LP-I)	13.13
Electronorte S.A. (Tenders HDNA)	12.86
Electrosur S.A. (Tenders ED-02 and ED-03)	12.50
Electrocentro S.A. (Tenders HDNA)	10.74
Electronoroeste S.A. (Tenders HDNA)	9.01
Electropuno S.A.A. (Tenders ED-03)	2.69
Consortio Eléctrico de Villacuri S.A.C. (Tenders HDNA)	0.38
BILATERAL AGREEMENTS	
Electro Ucayali S.A. (Bilateral 2012)	20.00
Enel Distribución Perú S.A.A. (Bilateral 2018)	100.00
Grupo Distriluz (Bilateral 2018)	60.00
Grupo Distriluz (Bilateral 2017)	20.00
Sociedad Eléctrica del Sur Oeste S.A. (Bilateral 2019)	24.92
Electrosur S.A. (Bilateral 2017)	14.94
Consortio Eléctrico de Villacuri S.A.C. (Bilateral 2018)	9.00
Consortio Eléctrico de Villacuri S.A.C. (Bilateral 2020)	4.91
Electro Sur Este S.A.A. (Bilateral 2019)	4.02
Sociedad Eléctrica del Sur Oeste S.A. (Bilateral 2021)	3.40
Electro Sur Este S.A.A. (Bilateral 2019, backup client Anabi)	2.20
Electro Ucayali S.A. (Bilateral 2018)	1.70
Electronoroeste S.A. (Bilateral 2016)	0.80
Total	971.42



OUR COMMERCIAL MANAGEMENT

Capacity and energy sales

The capacity and energy sales to free clients increased by 11.30% compared to 2020. In case of distribution companies, sales increased by 8.33% compared to 2020, mainly due to the country's economic reactivation, after the slowdown in 2020 due to the pandemic. On the other hand, the capacity and energy sales in COES increased by 260.89% compared to 2020 mainly due to the country's economic recovery.

Capacity and energy sales increased in 2021

Free clients  
**+11.30%**

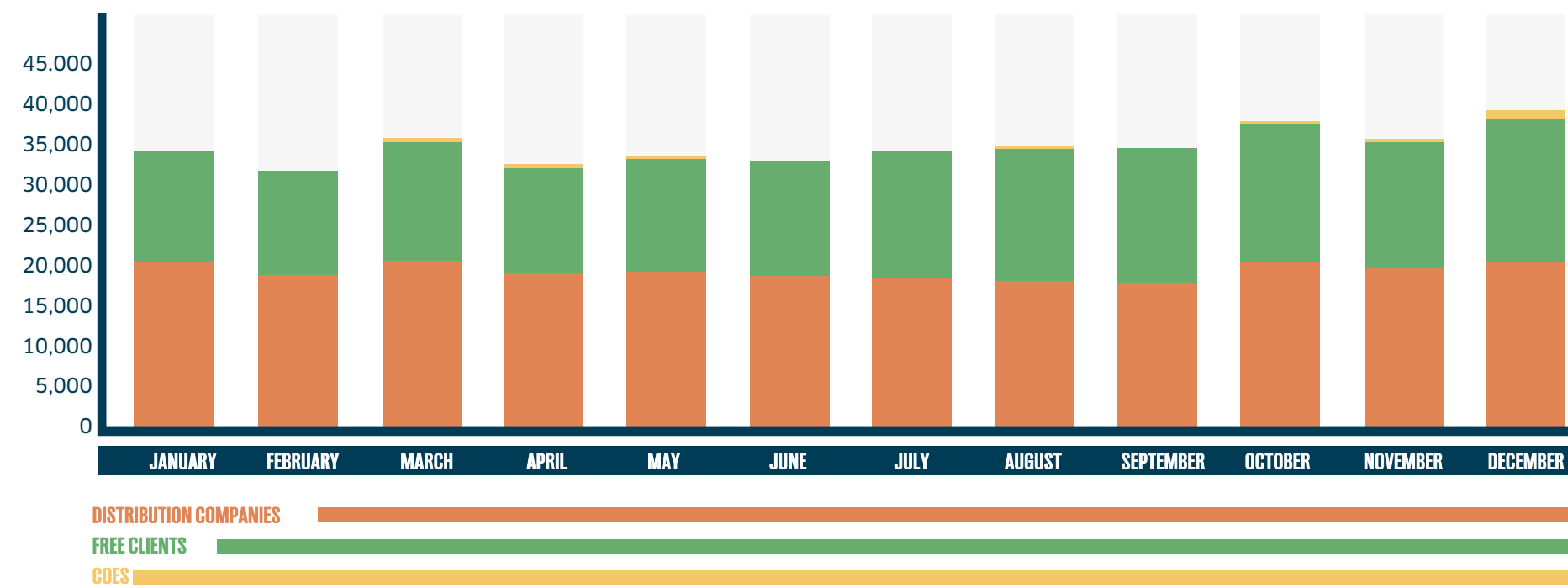
Distribution companies  
**+8.33%**

COES  
**+260.89%**

ENERGY, CAPACITY SALES AND OTHER (IN THOUSANDS OF USD)

CLIENT	2021	VARIATION (%)	2020	VARIATION (%)	2019	VARIATION (%)
Free clients	179,476.70	11.30	161,260.75	-22.32	207,585.46	1.10
Distribution companies	243,403.65	8.33	224,694.14	1.85	220,604.27	5.64
COES	2,340.75	260.89	648.61	-88.21	5,499.11	726.61
TOTAL	425,221.09	9.99	386,603.50	-10.86	433,688.84	4.55

ENERGY SALES PER MONTH (IN THOUSANDS OF USD), 2021



External variables affecting the business

The external factors -not related to the management- that may significantly affect the energy production are: climate phenomena, international fuel prices, the capacity of the natural gas transport system, the congestion of transmission lines and epidemics and/or pandemics.

In 2021, energy demand recovered exceeding the pre-pandemic energy consumption (2019).

In April 2021, an event occurred that affected regular natural gas supply, maintenance was performed on the natural gas pipeline of company Transportadora de Gas del Perú (TGP), which lasted for three (3) days.

This maintenance was performed during days of low demand and did not require the operation of the Ilo21 TPP and Ilo41 TPP, and therefore the marginal costs during the event did not increase.



# STRATEGY

We focus on low CO2  
and renewable  
energies



We seek to develop more capacity in renewable energies for the country, while at the same time, guaranteeing an energy transition with high standards in power generation reliability; and helping our clients to achieve their decarbonization objectives.



# OUR BUSINESS MODEL

In the ENGIE Group and in ENGIE Energía Perú, we act to accelerate the transition towards a carbon neutral economy.

Our strategy in Peru is to develop more capacity in renewable energy, while at the same time guaranteeing an energy transition with high standards in power generation reliability; and helping our clients to achieve their decarbonization objectives. To this end, we are focused on three activities: renewable energy; thermal energy and transmission grids.

**Renewable energy.** In line with our decarbonization strategy, we are increasing our renewable energy portfolio. We have a solar power plant in the southern part of the country, and we are building the largest wind farm in Peru, thus contributing to tackle the challenges of climate change. We also have two hydropower plants, which permit us to have a balanced renewable generation portfolio.

**Thermal energy.** We operate power generation plants to satisfy the demand of our clients with efficiency, supply reliability and competitive prices.

**Transmission grids.** We have 138, 220 and 550 kV transmission lines, which permit us to inject the energy generated at our plants to the national interconnected electrical system.

## FINANCIAL IMPACT

**US\$ 2,250**  
millions of assets.

**US\$ 193**  
millions of cash.

**US\$ 1,145**  
net equity.

**US\$ 532**  
millions of financial debt.

## NATURAL IMPACT

Water footprint:  
**177,628 m³**  
(not used for generation ).

Carbon footprint:  
**2,103,848**  
tons of CO2.

**336**  
tons of waste.

## HUMAN AND INTELLECTUAL IMPACT

**502**  
workers.

**150**  
people trained to promote innovation among teams.

**+60**  
innovative ideas put forward by workers.

**0**  
fatalities.

## SECTOR IMPACT

**8**  
generation plants.

**2,496 MW**  
of installed capacity.

**1,472 GWh**  
of production of renewable energy.

**1,109 MW**  
of renewable energy under development.

## SOCIAL AND ENGAGEMENT IMPACT

**10**  
trade unions or non-profit associations.

**150,000**  
beneficiaries from social actions.

## PARTNERS

Suppliers  
**2,057**  
total suppliers: 85% national and 15% foreign.

**5%**  
of purchases to local suppliers, operation areas.

**40%**  
of suppliers with ECOVADIS evaluation.

Clients  
**115**  
clients.

**48%**  
in the energy sector.

**30%**  
in the mining sector.

**17%**  
in the manufacturing sector







**5%**  
in other sectors.



OUR BUSINESS MODEL



ADDED VALUE

Value Clients	Value Shareholders	Value Social			Value Environment
 <b>CLIENTS</b> (Distribution companies and industries)  Prioritize environment-friendly energies, economically competitive and providing supply safety	 <b>INVESTORS</b>  Profitability and value creation	 <b>WORKERS</b>  Identify, develop and drive internal talent.	 <b>CONTRACTORS AND SUPPLIERS</b>  Hiring of local suppliers and contractors  Performance assessment	 <b>COMMUNITIES</b>  Local development and continuous dialogue  We build shared value	 <b>PLANET</b>  Strong environmental governance

RESULTS 2021

<b>667 MW</b> of new agreements and addenda	<b>US\$ 225.7</b> million of generated EBITDA	<b>100%</b> of workers whose performance was evaluated  <b>US\$ 140,344</b> in training courses for workers	<b>0</b> fatalities	<b>150,000</b> beneficiaries from social actions  <b>USD 2.3</b> million in social investment	<b>105,702 m3</b> of recycled water for irrigation of green areas  <b>105</b> tons of non-hazardous waste and 20 tons of recycled and/or duly treated waste
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# OUR VISION OF SUSTAINABILITY

We strive to build together a new world of energy, carbon-neutral and inclusive.

ENGIE Energía Perú is aware of its role in our society and acts in the best interest of its workers, clients, communities and shareholders, also seeking to create harmonious and long-lasting ties with all other stakeholders.

In this sense, our general strategy integrates environmental, social and good corporate governance criteria, considering that a sustainable management contributes great value to the company, protects the

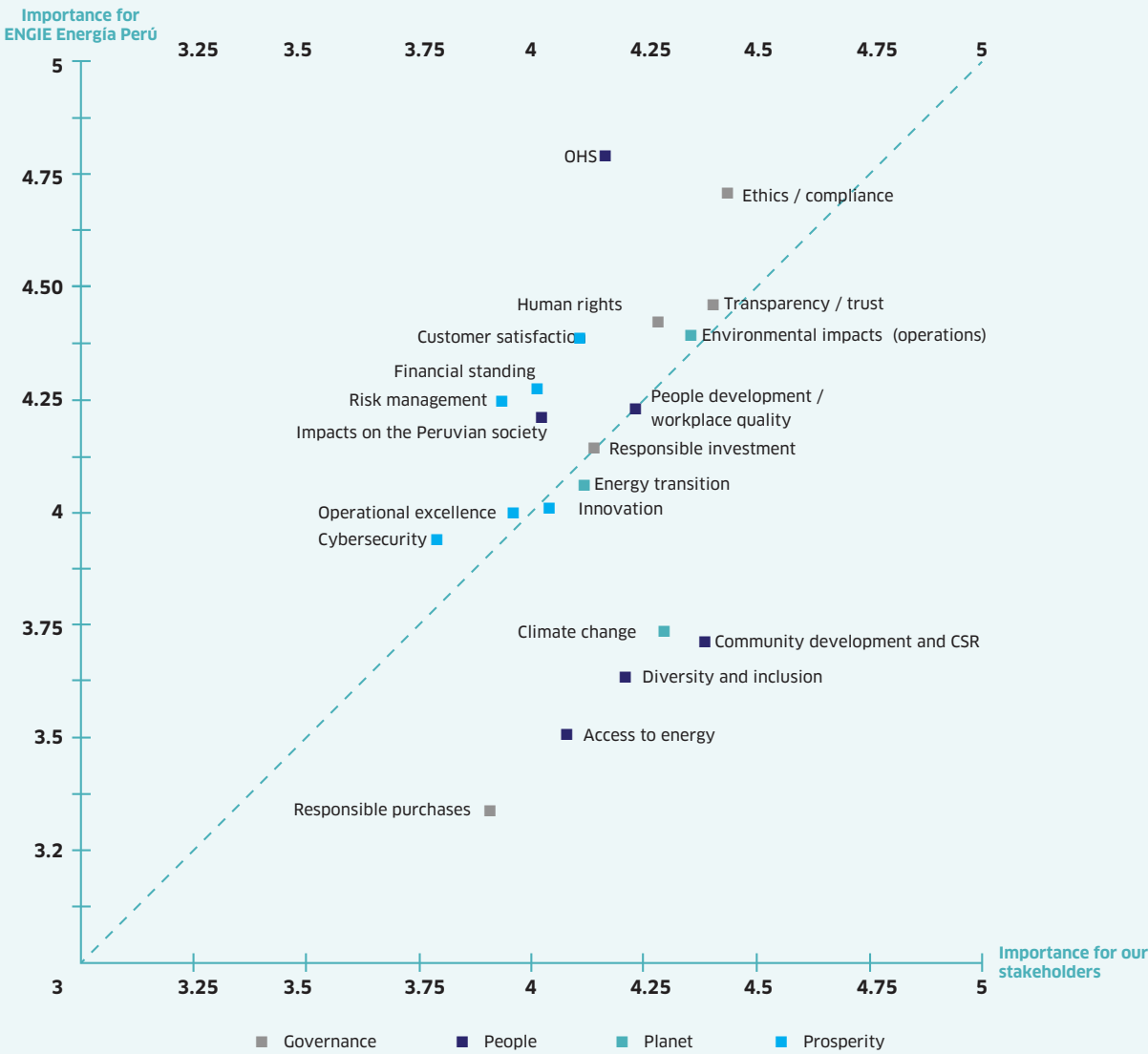
environment, promotes equality and the economic and social development.

If ENGIE Energía Perú was ranked among the top 50 companies with best reputation in Peru and among the top 100 companies most responsible and with the best corporate governance in the country is thanks to the years of efforts and commitment by all of its employees to positively contribute to our society.

Our corporate sustainability vision is based on the common purpose of ENGIE in the world and is relies on 3 pillars that support our decisions: safety and excellence; ethics and responsibility; and customer centricity; and on 3 priorities that create value for our stakeholders at the society, environment and community level.



Materiality Matrix





OUR SUSTAINABILITY VISION

To evaluate our progress regarding these materiality issues, we have defined 13 objectives and commitments that we aim to achieve by 2030.

		Objectives and commitments
Planet	Emissions	Reduce 20% the emissions generated by our way of working by 2030.
	Decarbonization of our activities	Prioritize 100% renewable projects.
	Decarbonization clients	100% of our proposals to clients contributing to their decarbonization by 2030.
	Decarbonization suppliers	100% of our critical suppliers measure their carbon and/or water footprint by 2030.
	Digital transformation	Increase the digital component in our commercial proposals. 100% "paperless" internal processes by 2025.
Person	Customer satisfaction	Exceed 80% of satisfaction every year in the client survey
	Safety	Maintain the frequency rate <1 for our own and contractors' personnel
		Maintain the prevention index >0.75 every year for our own and contractors' personnel
	Gender	Ensure involvement of women in all screening processes.
	People development	Annual assessment to 100% of our personnel.
	Training	Reach 95% of participation every year in the climate survey.
		100% of our employees highly exposed to fraud and corruption trained on a yearly basis.





## OUR SUSTAINABILITY VISION

## Dialogue with our stakeholders

ENGIE Energía Perú constantly works to strengthen the incorporation of environmental, social, society and governance factors into the way it manages its business. This within the framework of the efforts being made to lead the transition into a carbon-neutral economy.

















Our stakeholders are at the heart of these efforts and the understanding of their needs and expectations help us to identify how we can create value at the society, social and environmental level, making improvements year after year.

## Identification of our stakeholders

Every two years, we review and identify our main stakeholders and the communication channels we maintain with them. The stakeholders are divided into 5 groups:

- > Employees (workers, unions, directors)
- > Civil society (communities, NGO/OI, trade unions, media outlets and opinion leaders)
- > Business (clients, contractors and suppliers, business partners)
- > Authorities (local, national)
- > Financial community (shareholders, analysts, bond holders, financial entities)

## Stakeholders and communication channels

Stakeholders	Employees			Civil society				Business stakeholders			Authorities		Financial community			
	Workers 	Unions 	Directors 	Communities 	NGO/OI 	Trade unions 	Media and opinion leaders 	Clients 	Contractors and suppliers 	Business partners 	Local 	National 	Shareholders 	Analysts 	Bond holders 	Financial entities 
Communication channels	<ul style="list-style-type: none"><li>&gt; Internal platforms: Intranet Sonrie / Horizon, newsletter "Recurso humano te informa", emailings, Yammer, "Talk to Maga" (wellbeing space, Engie Channel (whatsapp))</li><li>&gt; Survey ENGIE&amp;Me</li><li>&gt; Performance Management</li><li>&gt; Training and leadership program - Learning community</li><li>&gt; Internal campaigns</li><li>&gt; Leader session - Management Team Meetings</li><li>&gt; Direct contact meetings</li><li>&gt; Media / Social Networks</li></ul>	<ul style="list-style-type: none"><li>&gt; Collective bargaining process</li><li>&gt; Bi-monthly meetings</li><li>&gt; Media / Social Networks</li></ul>	<ul style="list-style-type: none"><li>&gt; Quarterly meetings</li><li>&gt; Integrated report</li><li>&gt; Media / Social Networks</li></ul>	<ul style="list-style-type: none"><li>&gt; Roundtable / dialogue / negotiation</li></ul>	<ul style="list-style-type: none"><li>&gt; Direct contact with RIS / AASS</li><li>&gt; Integrated report</li><li>&gt; Institutional website</li><li>&gt; Media / Social Networks</li><li>&gt; Events / webinars</li></ul>	<ul style="list-style-type: none"><li>&gt; Attendance in Committees and roundtables</li><li>&gt; Direct contact with RIS</li><li>&gt; Integrated report</li><li>&gt; Institutional website</li><li>&gt; Events / webinars</li><li>&gt; Media / Social Networks</li></ul>	<ul style="list-style-type: none"><li>&gt; Press releases</li><li>&gt; Interviews</li><li>&gt; Posts in Social Networks</li><li>&gt; Media / Social Networks /</li><li>&gt; Institutional website</li><li>&gt; Events / webinars</li></ul>	<ul style="list-style-type: none"><li>&gt; Annual, quarterly and transactional surveys</li></ul>	<ul style="list-style-type: none"><li>&gt; Supplier portal (under implementation, estimated date 2021)</li><li>&gt; Logistics Management and Supplier Manager</li><li>&gt; Annual Group Meeting</li><li>&gt; Periodic individual meeting</li><li>&gt; EEP Web</li><li>&gt; Integrated report</li><li>&gt; Media / Social Networks</li><li>&gt; Notices sent by email</li></ul>	<ul style="list-style-type: none"><li>&gt; Agreements</li><li>&gt; Alliances</li><li>&gt; Commercial website</li><li>&gt; Integrated report</li><li>&gt; Media / Social Networks</li></ul>	<ul style="list-style-type: none"><li>&gt; Roundtables</li><li>&gt; Attendance in local committees</li><li>&gt; Integrated report</li><li>&gt; AASS Coordinators</li><li>&gt; Media / Social Networks</li></ul>	<ul style="list-style-type: none"><li>&gt; Formal channels</li><li>&gt; Regulation, Development, AASS, RI Managements</li><li>&gt; Integrated Report</li><li>&gt; Media / Social Networks</li></ul>	<ul style="list-style-type: none"><li>&gt; In-person presentation of quarterly results</li><li>&gt; Shareholders' meeting</li><li>&gt; Institutional website</li><li>&gt; Integrated report</li><li>&gt; Direct contact Finance Manager</li><li>&gt; Media / Social Networks</li></ul>			
				<ul style="list-style-type: none"><li>&gt; Participatory workshops and public hearings</li></ul>												
				<ul style="list-style-type: none"><li>&gt; Integrated report</li></ul>												
				<ul style="list-style-type: none"><li>&gt; Media / Social Networks</li></ul>												
				<ul style="list-style-type: none"><li>&gt; Direct contact with AASS coordinators (Emailing / Whatsapp / calls / letters)</li></ul>												
				<ul style="list-style-type: none"><li>&gt; PQR Mailbox (Concerns, Grievances and Claims) - Digital and hard copies.</li></ul>												
				<ul style="list-style-type: none"><li>&gt; Visit to plants</li></ul>												
				<ul style="list-style-type: none"><li>&gt; BTL events and campaigns</li></ul>												
				<ul style="list-style-type: none"><li>&gt; Project Landing Page</li></ul>												
				<ul style="list-style-type: none"><li>&gt; Client events / annual meeting with client</li></ul>				<ul style="list-style-type: none"><li>&gt; Client extranet</li></ul>						<ul style="list-style-type: none"><li>&gt; Commercial website</li></ul>	<ul style="list-style-type: none"><li>&gt; Client events / annual meeting with client</li></ul>	<ul style="list-style-type: none"><li>&gt; Client extranet</li></ul>



OUR SUSTAINABILITY VISION

Contribution to the SDGs

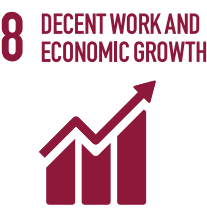
ENGIE Energía Perú joins the effort put forward by the United Nations to transform the world. Our business model contributes and has a positive impact on 11 of the 17 Sustainable Development Goals.

The health, safety and professional development of our employees and contractors, and the quality of the workplace and equality are priorities for ENGIE as people are at the core of the company’s success.

Since our stakeholders are the allies and strategic partners of our shared value proposal, we seek to work with all of them to foster and contribute to the social and economic development at the local and national level.

ENGIE aims at the transition into a carbon-neutral economy, which is essential to mitigate the effects of climate change. Our sustainable business model fully contributes to this transition by providing clean energy solutions to our clients and promoting development and progress without endangering natural resources thanks to our Environmental management.

ENGIE creates all necessary conditions for sustainable growth, favoring innovation to fulfil its decarbonization commitments, cost optimization and improvement of energy performance, within a framework of transparency and ethics following the highest international standards.





# RISK MANAGEMENT

ENGIE Energía Perú is exposed to several changing economic, political, social and competitive conditions that may have a significant impact on its revenues, image and listing.

For limiting their occurrence, the company adapts to the global risk management policy of the ENGIE Group.

Each leader monitors the risks in his/her area of responsibility and puts forward the target global exposure level for a given period of time.

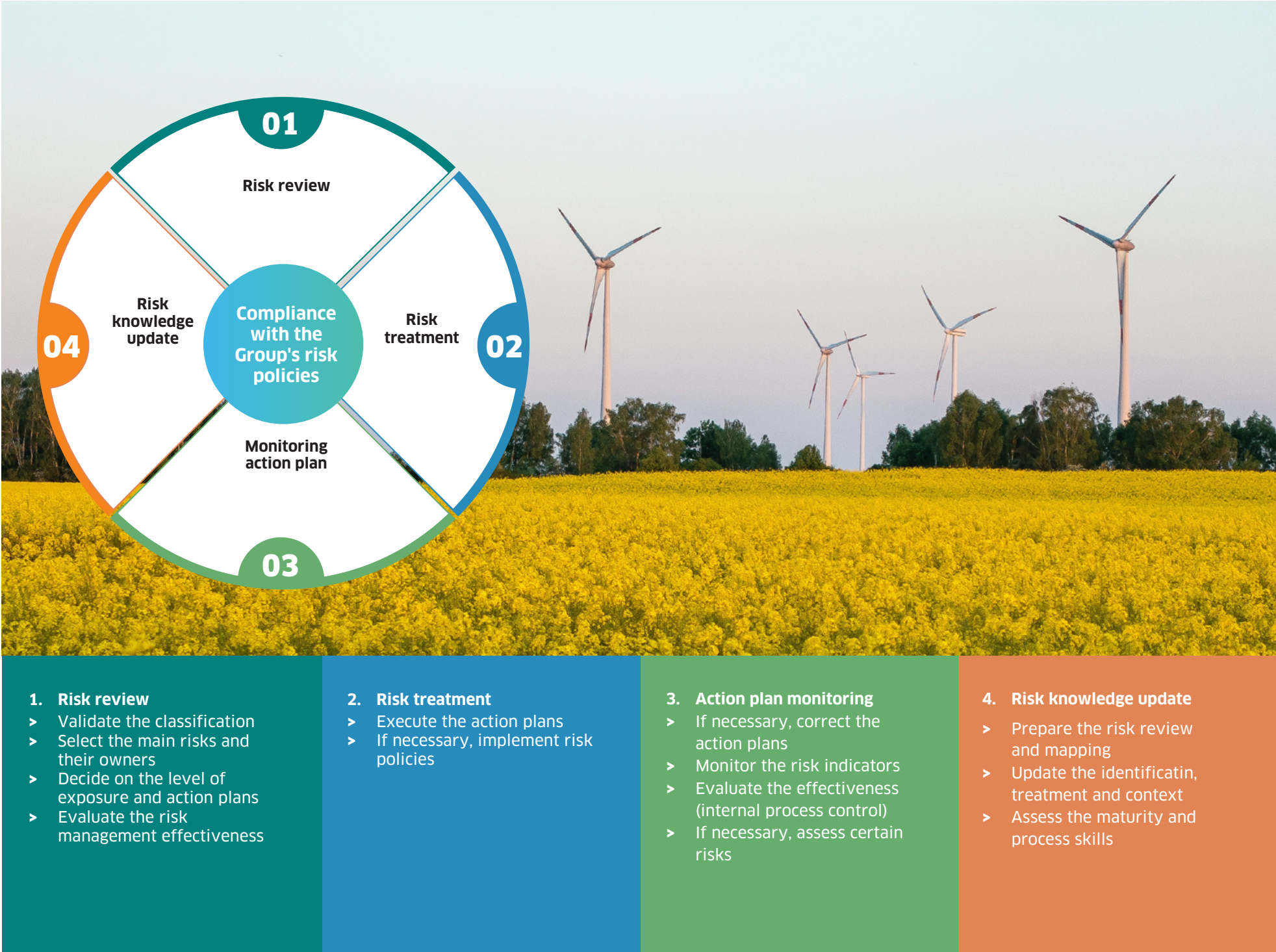
As a result, a risk management process is in place so that they can put forward action plans and monitor their effective and efficient implementation.

ENGIE Energía Perú has a risk culture that promotes constant risk assessment by the teams. It also performs an in-depth analysis process twice a year, including a risk review by each manager and vice-president of the area.

According to the internal organization, the Finance vice-president serves as the Risk Officer, and his/her division leads the coordination and updating of the risk matrix is prepared with input from all areas in the company. The risk matrix includes the risk name, description, evolution, evaluation of the probable and extreme scenarios, estimated impact, probability and action plans to minimize the impacts.

The most important risks are presented to the Executive Committee, the Finance and Risk Committee, the Operational and Social Committee, the Commercial Committee, the Audit Committee and the Board of Directors. The Risk Management methodology is associated with four clearly identified stages:

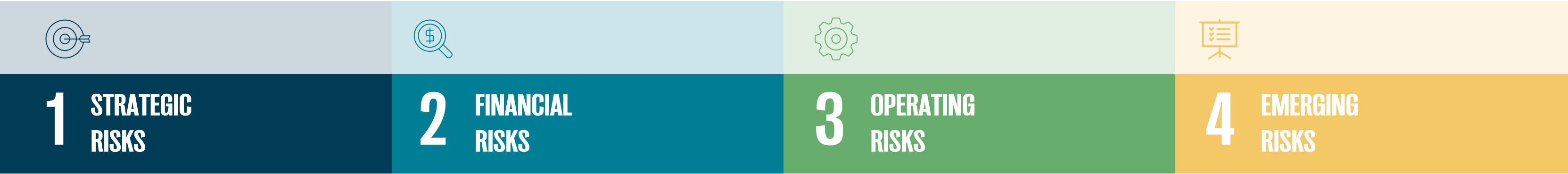
THE RISK MANAGEMENT METHODOLOGY IS ASSOCIATED WITH FOUR CLEARLY IDENTIFIED STAGES:





RISK MANAGEMENT

The risks with greater exposure per type of risk are:





# 1 STRATEGIC RISKS

They are risks related to the business activity, and cannot be reduced or transferred like operating risks can. These risks are managed by innovating, adapting business models, compiling business intelligence, developing competences. The following categories are grouped here: business environment; regulatory environment; marketing and reputation; information and strategic decision; organization and governance.

The company has identified the following risks in this group:

**Contractual risks.**  
Renegotiation or early termination of power purchase agreements.

**Mitigation** Follow up and provide support to clients to know and address their power supply needs.

**Regulatory risk of the energy market.**  
Risk of cost increasing or revenues decreasing due to new regulatory requirements or restrictions.

**Mitigation** Attendance in open government-industry roundtables to analyze new regulations and provide our analysis to raise an open and transparent debate.

**Regulatory risk of the natural gas price.**  
Risk materialized. The procedure for natural gas variable costs was approved with Resolution OSINERGMIN 092-2021-OS/CD dated May 04, 2021, which establishes that the price of supply, transport and distribution should be taken into consideration to determine the variable costs for the units running on natural gas.

**Low price risk.**  
In a content of oversupply due to low demand growth, the available efficient capacity could be contracted at lower prices.

**Mitigation** Identifying and approaching potential new clients.

**Lower PPA prices due to indexation.**  
Reduction of indexers such as exchange rate, WTI, PPI and CPI due to external events..

**Mitigation** Monitor external events to know and report the impact on indexers.



RISK MANAGEMENT



2 FINANCIAL  
RISKS

Risks related to the financial activities of the company. This group includes: prices and rates; liquidity and counterparty risk.

The following financial risk was identified:

**Exchange rate impact.** Fluctuations in the flow of revenues due to exchange rate variations.

**Mitigation** Using financial hedging instruments to ensure a steady cash flow.



3 OPERATING  
RISKS

These are risks associated with the implementation of internal processes, hazards affecting the execution, the social climate and involved stakeholders. This group includes: operations; human resources; data handling and processing; natural risks; and corporate governance and ethics; contract management and supply chain; occupational health and safety; and environment.

Some of these operating risks are:

**Climate risk.** More expensive purchases in the spot market due to high energy prices caused by low water availability.

**Mitigation:** Follow-up on the hydrology and maintenance of SEIN.

**Natural gas unavailability risk.** More expensive purchases in the spot market due to high energy prices caused by natural gas unavailability (supply, transport or distribution).

**Mitigation:** Efficiency backup energy purchases.

**Natural disaster risk.** This risk includes any event of nature causing the outage of a power generation plant.

**Mitigation:** Follow-up on the insurance policy.

**Machinery breakdown risk.** This risk includes any breakdown of equipment or systems causing the outage of a power generation plant.

**Mitigation:** Follow-up on the insurance and compliance with the maintenance plan of generation units.

**Project development delay risk.** Events occurring during the project development that may result in delays in the work schedule, additional installation costs or inefficiencies during the project.

**Mitigation:** Adequate risk monitoring in the agreements.

**Fraud and corruption risk.** Risks deriving from any act contrary to our ethics policies or local anti-corruption laws.

**Mitigation:** Compliance with our ethics and compliance policies of our Crime Prevention Model.



4 EMERGING  
RISKS

These are risks deriving from a new market trend in areas recently identified with potential risk in the mid- and long-term; that is, in a three- to five-year horizon. They are often characterized by being distant threats that may cause damages in the future. We seek to identify these new scenarios early and be optimally prepared to face them.

Some of these emerging risks are:

**Changes in electricity consumption patterns.** The energy sector is changing, and our clients demand energy-efficient and environmentally friendly products. There are also clients who produce part of the energy they need, and they consume the remaining energy from SEIN (decentralized generation). The impact is decreased revenues for centralized energy generation due to less demand from clients. There would also be a possible oversupply, which may cause market prices to drop.

**Mitigation:** The company continuously studies and develops new renewable energy projects to improve its generation portfolio. It also adapts its business energy efficiency offer for its clients, promoting efficient operations.

**Development of new technologies.** Energy storage through batteries is becoming a fundamental aid for photovoltaic plants and wind farms. The impact is lower revenues due to low demand from clients producing part of their energy with photovoltaic plants as they could store the energy not used. On the other hand, thermal power plant running on has may be replaced with batteries by using 100% of renewable energy plants.

**Mitigation:** The company is focusing on renewable energies and evaluating energy storage projects.



# INNOVATION

For ENGIE Energía Perú, innovation is key to create, improve and share initiatives adding value for our clients, our efficiency and the safety of our workers. It is a pillar across of the activities in the company and we promote an innovation culture to constantly challenge and question the way we do things. We based innovation on two priorities: striving to be more efficient through the use of technology and drive initiatives to accelerate the energy transition into a carbon-neutral economy.

To get these results in line with our strategy, the innovation initiatives relied upon four pillars: innovation culture, intra-entrepreneurship, open innovation, and innovation ecosystems.

“

In 2021, we conducted the first continuous innovation program, in search of innovative ideas in line with the objectives of each division in the company. We have received 22 ideas, of which 11 were approved to be pilots. Additionally, 3 ideas were awarded as the most innovative in the year with the internal award InnoVAMOS.

”

We received

22 IDEAS

We approved

11 IDEAS TO  
BE PILOTS

Internal award InnoVAMOS

3 AWARDED  
IDEAS

## Innovation culture

Throughout 2021 we have worked to drive our innovation culture through 3 mechanisms: training, acknowledgement and constant communication. Training is one of the last innovation tools to find problems, improvements and challenges in our activities; acknowledgement to communicate the most innovative ideas put forward by workers; and constant communication to inform our process through digital channels and a platform to centralize all the information that any worker can use to drive his/her activities with innovation.

Some of the programs conducted throughout the year were the following:

**InnoVAMOS:** In 2021, we conducted the first continuous innovation program, in search of innovative ideas in line with the objectives of each division in the company. We have received 22 ideas, of which 11 were approved to be pilots. Additionally, 3 ideas were awarded as the most innovative in the year with the internal award InnoVAMOS.

**Innovation Ambassadors:** In 2021 we had 9 internal ambassadors, who were responsible for promoting the innovation culture among their teams and divisions, and for designing the “ENGIE Innovation Week 2021”.

**Training and culture:** We conducted training on the new innovation tools, problem solution,

insights, Jobs to be done, design thinking, pitch, etc. It permitted people taking part in the innovation pilots to gain knowledge for developing a new prototype and pilot.

**Governance:** In 2021, we established an innovation process in the company with guidelines and good practices for its implementation. We also defined the criteria to set up an “innovation squad” to work on the pilots under an agile and innovative work framework.

**InnoVAMOS Camp:** We conduct this event every year aiming at driving our internal culture, communicate our projects and those of our clients. In 2021, we have integrated the new culture pillars “ENGIE Ways of Working” into the innovation process. The event was conducted virtually. For 3 days we had discussions about ENGIE’s decarbonization strategy and how we could help our clients in this process, and we also trained more than 150 people on innovation tools and agility.

**Innovation trophies:** Every year we take part in the “Innovation Trophies” organized and promoted by the ENGIE Group in all countries where it is present. In 2021, two projects were shortlisted as finalists in the ENGIE SouthAm region: i) The innovation Lab with clients, and ii) the digitalization of the Permit to Work process in operations.



INNOVATION

Intra-entrepreneurship

We promote an innovation culture where the worker can put forward and take part in the execution of his/her idea. To this end, we use a top-down and bottom-up mechanism. The former is a mechanism that we use to define which projects are strategic for the company and come from the top management, whereas the latter is a mechanism used in the InnoVAMOS program to collect ideas for people improvement. At any time during the year, our workers can enter their ideas in the “idea tank” and then receive a reply when their ideas are analyzed and validated.

The innovation pilots that were implemented under these two mechanisms were the following:

- **PrediPeak.** The pilot seeks to determine the time of maximum demand in SEIN with precision error in minutes. This solution uses machine learning algorithms and data analytics. Our client at the core of this solution would benefit from lower energy toll costs for energy consumptions in peak hours and improved productivity.
- **Digital lockout.** The pilot proposes to digitize the manual lockout process of equipment in thermal power plants, through digital locks with logics to avoid human errors and reduce times of operation equipment when performing major maintenance works.
- **Low Cost Telemetry.** The pilot develops a low-cost technology using current energy meters from clients. Under a communication channel, the solution could get information from the meters to deliver the data to the clients the ENGIE Extranet and also to automate the invoicing calculation of medium- and small-sized clients.

“

We promote an innovation culture where the worker can put forward and take part in the execution of his/her idea. To this end, we use a top-down and bottom-up mechanism. The former is a mechanism that we use to define which projects are strategic for the company and come from the top management, whereas the latter is a mechanism used in the InnoVAMOS program to collect ideas for people improvement. At any time during the year, our workers can enter their ideas in the “idea tank” and then receive a reply when their ideas are analyzed and validated.

”

Open innovation

**Laboratory and tests with clients.** In 2021 we conducted the laboratory to validate prototypes from the PPA Auction project. With the involvement of 7 clients, we received feedback and made improvements to our platform. The results were positive for the project and places our clients at the center of every innovative solution.

**Challenges with open innovation.** We took part in 2 open innovation processes with our innovation ecosystem. The first was through the Minergy Connect program of the National Mining, Petroleum and Energy Society (SNMPE), where we participated with the Digital Lockout challenge and received proposed solutions from startups in the UK. The second open innovation process was together with mining clients in the “Mining Innovation HUB”, where we participated with an Occupational Health and Safety challenge to prevent and mitigate accidents in the company’s vehicles by controlling somnolence and fatigue. In both processes, we received innovative proposals from the ecosystem, which were evaluated by our internal teams.

Innovation ecosystem

At ENGIE Energía Perú we promote the collaboration and ecosystem thinking to solve the energy transition challenges. As a result, we actively participated in our alliances with the innovative ecosystem in the country, through roundtables and multidisciplinary teamwork to promote initiatives in line with our corporate strategy.

**Peru's Mining Innovation HUB:** Key player in the innovation ecosystem of the mining sector in the country, where ENGIE Energía Perú actively participated as a strategic partner in the sector and this year we have set up the first decarbonization roundtable in the mining sector, where we compiled the main challenges of the mining sector towards its decarbonization. Additionally, we have contributed to the roundtable with presentations on renewable energy, green hydrogen, energy efficiency with carbon footprint digitalization and measurement. The second active roundtable under this alliance is the communications roundtable, where the work in 2021 was “Cinncc-T”, which rewards the most innovative idea and the lesson learned or failed.

**SHIFT:** Key player in the innovation ecosystem, with more than 12 Peruvian partner companies from different sectors. We have actively participated in the Culture, Talent and New Technologies Roundtable, where we collaborated with initiatives and best practices to scale up the agility in the company and initiatives to promote an innovation culture. On the other hand, we got to know the “blockchain” technology applied to the energy sector, as well as the platforms to know and guarantee the origin of the renewable energy, smart agreements, etc.

Results obtained

In 2021 we drove several initiatives with innovation digitalization and technology in line with our strategic focal points, namely:

- Digitalization of internal processes. In human resources we have reduced the use of paper through “my digital file” platform. In a first stage, the process to request and report vacation leaves of all personnel in the company has been digitized.
- We are also constantly implementing improvements in the “ENGIE Prevents” app to strengthen the Occupational Health and Safety management and culture through the recording of incidents, the reporting of safety meetings, walkdowns for works and equipment installation, safety moments and the implementation of good practices. The contractors management in operations has also been digitized through the use of a digital platform for managing documents and permits to work.
- Digitized plant access. To reduce manual activities to control access to the plants, we are using technology for biometric face recognition and temperature control with heat scans.



INNOVATION

Innovation in figures - 2021

<div><div>+60</div><div>IDEAS</div><div>proposed by our workers.</div></div>	<div><div>5</div><div>PROTOTYPES</div><div>of innovation by internal multidisciplinary teams.</div></div>	<div><div>4</div><div>PILOTS</div><div>of innovations under way.</div></div>	<div><div>2</div><div>CHALLENGES</div><div>for open innovation.</div></div>	<div><div>3</div><div>ROUNDTABLES</div><div>of innovation in cooperation with the ecosystem: Decarbonization, Culture, Talent and Technology.</div></div>	<div><div>Use of new technologies in our solutions: Artificial Intelligence, Machine Learning, chatbots, RPA, Data Analytics, No-Code Applications, Facial Recognition, Drones.</div></div>
<div><div>2</div><div>PROGRAMS</div><div>to survey ideas from the innovation process.</div></div>	<div><div>150</div><div>PEOPLE</div><div>trained on problem detection tools and techniques to foster innovation within teams.</div></div>	<div><div>9</div><div>AMBASSADORS</div><div>of innovation who promote out culture accelerate ideas and take part in innovation projects.</div></div>	<div><div>2</div><div>STRATEGIC ALLIANCES</div><div>with the Peruvian innovation ecosystem</div></div>	<div><div>3</div><div>ANNUAL SESSIONS</div><div>of the Innovation and Digital Transformation Committee where innovation projects and initiatives were approved.</div></div>	<div><div>Laboratory with clients for UX tests of digital platforms.</div></div> <div><div>First investments in innovation projects with standalone budgets.</div></div>

INNOVATIVE INITIATIVES AND PROJECTS ACROSS ENGIE ENERGÍA PERÚ:

Green energy purchase agreement for the Quellaveco mining project; agile energy purchase agreement; sponsorship CityBike for public usage in Miraflores, remodeling of ENGIE's Corporate Building in San Isidro; and ENGIE's new audio channel with news and internal notices via Whatsapp.



# DIGITAL TRANSFORMATION

The Digital Solutions area is responsible for managing the technological equipment, as well as the company's software. Our main business management systems are ERP SAP and our CRM Salesforce, which permit us to support the day-to-day operation of the company, as well as to obtain truthful information for our stakeholders.

One major milestone in 2021 was the migration from SAP-R3 to SAP-S/4-HANA, a technological platform more robust and better prepared for the digital transformation. This effort is part of a strategy aimed at consolidating and standardizing the ERPs, the system for planning business resources, of the ENGIE Group globally.

### Cybersecurity

At ENGIE Energía Perú we manage the information security, and the protection of our technological systems and platforms to support our operations and our clients and suppliers. We also regularly evaluate the security levels under the vulnerability analysis, which implies the implementation of a protection software in the equipment and a data network always following the continuous improvement and under the layered protection model.

At ENGIE's head office in Paris we have the Global Security Operation Center (GSCO). This model provides us with more visibility in technological infrastructure behavior, early detection capabilities and immediate response to event that

can jeopardize the information and the company's operation availability. Additionally, ENGIE and its subsidiaries conduct themselves under framework Cybersecurity criteria in traditional rooms, each being responsible for implementing policies and procedures.

As a result, our entire system ensures the protection of the personal data of our shareholders, clients, suppliers and employees, complying with the laws of the country and the Group (GDPR), which is accompanied by the creation of a cybersecurity culture across and at all levels in the organization.

CYBERSECURITY INCIDENTS	2019	2020	2021
Low	0	1	1
Medium	0	0	1
High	0	0	0
Critical	0	0	0
OTHER INDICATORS			
	2019	2020	2021
Active Directory Security (# pending activities)	0	0	0
Filtered user navigation (Zscaler)	90%	98%	100%
Equipment with Antivirus	100%	100%	100%
Updated servers	100%	100%	100%

### Training on cybersecurity

In 2021, we launched a global awareness campaign to prepare workers and make them aware to the multiple threats they are facing in the digital world. Attendance in these courses reached 94.45% and 71.72%, and employees were certified on cybersecurity issues.

#### Digital & Data

The Digital & Data team is in charge of project management and implementation of solutions and technologies to automate our processes, as well as to drive the use of data as essential input for decision making in the company. The most important projects implemented in 2021 were:

#### DATA LAKE Commercial

We have improved the centralized commercial process and made key information available in a safe and standard manner for analysis and decision-making related to the market. Through this AWS (Amazon Web Services) based platform, our commercial team efficiently analyzes the information from COES, such as energy transfers, generated capacity and capacity transfer valuation.

#### SIGAS

We have automated the processes related to our social management creating a platform that integrates them for deployment in our areas of influence, from the survey or update of the baseline in our areas of influence, the registration and communication management with our stakeholders, the risk assessment and management of social investment programs executed by EEP. It includes the handling of queries, grievances and claims from stakeholders.

#### IT Operation

The IT Operation team is active 24/7 providing support to all our plants and administrative areas, keeping high service standards for addressing and managing our technological infrastructure. For

this, we have the support from company SONDA, a specialist in helpdesk, as partner for the first-line service.

In line with this, some aspects worth noting in 2021 are the following:

- As part of our continuous improvement process, we have managed to reduce the number of abandoned calls (user hangs up before helpdesk can pick up the call) from 5.93% to 1.51%.
- In 2021, we also maintained our service satisfaction rate above 96% as measured through our immediate service survey.
- We have renewed our agreement with LUMEN (telecommunication service provider) covering the links with all sites of ENGIE Energía Perú across the country.

#### Reduced use of resources

In line with our objective to be carbon-neutral and progressively reduce the emissions we generate in our administrative processes, in ENGIE Energía Perú we are driving document digitization minimizing as much as possible the use of paper and printouts in all our sites.

CONSUMPTION (IN UNITS)	2019	2020	2021
Copies	101,510	11,565	22,130
Printouts	693,283	77,159	153,378



# CORPORATE GOVERNANCE

We respond with  
transparency and ethics



Our policy on ethical issues is to act, everywhere and under all circumstances, in accordance with our fundamental ethical principles. Compliance with this commitment, as well as the “zero tolerance” principle in connection with fraud and corruption, is strictly followed up by the Ethics Offices and the Executive Committee of ENGIE Energía Perú, and its Board of Directors.



# ETHICS AND INTEGRITY

## Corporate values

We work under sound principles established in our Ethics Charter and Practical Guide to Ethics, which require us zero tolerance against unethical behaviors. We therefore:

- > We act according to the legal and regulatory provisions.
- > We are loyal at all times.
- > We respect our environment.
- > We behave with honesty promote a culture of integrity.

To ensure a performance consistent with the company's vision and vis-à-vis our stakeholders, we have a sound system of compliance with corporate ethical standards, including but not limited to anti-corruption issues, conflict of interest prevention, respect of human rights, etc.

We also have an Ethics Officer responsible for overseeing compliance with our internal policies and procedures regarding ethics and compliance. Additionally, we have an Ethics Committee responsible for investigating and analyzing ethical complaints.

## Our Ethics Charter

The Ethics Charter, together with the Practical Guide to Ethics, is the foundation for the internal policies and code of conduct adopted by the company and, consequently, by its employees. No development or performance objective implies waiver of these principles.

In view of the foregoing, ethics is at the forefront of our management of day-to-day activities to build trust of our stakeholders, such as our clients, partners, suppliers and communities.

Both documents are posted in our website in order to communicate our standpoint on ethics.

## Human Rights Policy: commitments

The “Human Rights” policy is the basis for our company’s surveillance approach in Human Rights area, which formalizes ENGIE’s commitments and identifies and manages non-compliance risks in this area for all our activities. At ENGIE Energía Perú, we respect the commitments undertaken in connection with Human Rights, and seek that these are observed by our counterparties. Respecting the Human Rights of rural populations and communities in the vicinity of our operating premises is paramount for peaceful and long-lasting coexistence and neighborliness.

Our commitment to ethics and compliance with applicable laws is consistent with our good corporate governance and is structured on our ethical principles, achieving compliance with assistance, training and control mechanisms. We also incorporate the obligation of compliance with ethical and anti-corruption principles, as well as the respect of Human Rights in the agreements with our suppliers through an ethics, environment and social clause. 100% of our agreements with suppliers included the Ethics, Environmental and Social Responsibility Clause.

Every year, we assess compliance with our Human Rights policy in our operations, analyzing the impact on people and the environment in the vicinity. Moreover, during the execution of our projects, our policy is applied evaluating the projects from a Human Rights perspective.

## Anti-corruption: Regulatory compliance

Our policy on ethical issues is to act, everywhere and in all circumstances, in accordance with our fundamental ethical principles. Compliance with this commitment, as well as the “zero tolerance” principle in connection with fraud and corruption, is strictly followed up by the Ethics Offices and the Executive Committee of ENGIE Energía Perú, and its Board of Directors.

## Reference Framework

Our system is based on the policies, procedures and a strict application and control process:

- > Ethics Charter that describes our ethical principles.
- > Practical guide to ethics that details and illustrates the practical application of our ethical commitments.
- > Crime Prevention Model Manual.
- > Alert and notification mechanism.
- > Report on ethical incidents, whether complaints or proven incidents, through our Ethics Officer and Ethics Committee.
- > Training and awareness sessions for all employees. Training sessions are structured considered the sensitive and specific roles and responsibilities of employees.

## Training

In 2021, ENGIE Energía Perú trained its personnel on the scope and content of its ethical principles, zero tolerance on fraud and corruption issues, prevention of conflict of interests, internal rules of conduct, crime prevention model and the commitment to respect Human Rights. The Day of Human Rights was also celebrated with a written notice from our CEO and the Ethics Officer addressed to all workers at ENGIE Energía Perú to raise awareness on Human Rights and respect of other always referencing the Ethics Charter and the Practical Guide to Ethics, as well as our Policy of Human Rights.

Additionally, ENGIE Energía Perú held for the fourth year in a row, the annual meeting with suppliers and contractors of its premises (Lima, Chilca, Ilo, Yuncán and Quitaracsa), virtually due to the health restrictions enacted by the Government in view of Covid-19. More than 60 employees from 36 contractors attended the meeting, where we reaffirmed our ethical principles and reinforced concepts relating to prevention of conflicts of interest, whistleblowing channel and our Crime Prevention Model. Like in previous years, these meetings were aimed at underscoring the obligation of suppliers to comply with the ethical principles and rejection by ENGIE Energía Perú of any practice contravening such principles and applicable laws.

On the other hand, in 2021 we organized a series of sustainability workshops, one of which was held virtually and dedicated to ethics. The workshop “Ethics: Fundamental pillar of sustainable logistics” was massively attended by more than 170 workers from our contractors and suppliers.

It should be noted that suppliers have the obligation to comply with the ethical principles and applicable laws, and respect Human Rights according to the obligations as stipulated in our Ethics Charter, Environmental and Social Responsibility Clause.



ETHICS AND INTEGRITY

Communication channels

ENGIE Energía Perú has an anonymous whistleblowing channel, RESGUARDA, which is managed by an external supplier. This system, available to all employees and external stakeholders, covers all types of corruption and fraud, including ethical incidents. The alert may be started by electronic mail, a free-of-charge phone call or a virtual questionnaire on the website. This alert is received by the service supplier that conveys the report anonymously to the company.

Moreover, the Grievance and Claims Procedure (PQR), the concerns of communities and villages at each of the operating sites were addressed.

Acknowledgements

We are part of the new S&P/BVL Peru General ESG 2021/2022 Index. This index reflects the performance of the shares of the companies that belong to this index and meet the environmental, social and good corporate governance criteria. This index replaced the Good Corporate Governance Index (EBGC) of the Stock Exchange (BVL), of which ENGIE Energía Perú was part in previous years.

In 2021 we were also ranked 47 in the “Top 100 Companies with Best Reputation in Peru” of the MERCO ranking, and for the fourth consecutive year, we were ranked 1 in the Energy Sector ranking. We were also ranked 59 in the MERCO

“

In 2021 we were also ranked 47 in the “Top 100 Companies with Best Reputation in Peru” of the MERCO ranking.

”



RANK 1

Ranking of the Energy Sector

RANK 59

MERCO Talent Ranking of the top companies to attract and retain talent in Peru

RANK 50

MERCO ESG Responsibility Ranking for our best environmental, social and corporate governance practices

Talent Ranking of the top companies to attract and retain talent in Peru; and ranked 50 in the MERCO ESG Responsibility Ranking for our best environmental, social and corporate governance practices.

In 2021, we were the recipient of the “Excellence Award” of Seguros Rímac for Best Labor Risk Prevention Initiative in 2020, and the “Sustainable Development Award” of the National Mining, Petroleum and Energy Society (SNMPE) in the “Social Management” category with our “Entre Frutos” project, which is part of our flagship “Agricultural Entrepreneurship” social program.





# OUR GOVERNING BODIES

## Board of Directors

### FRANK JEAN ALAIN DEMAILLE

(June 2019 – to date)  
Principal Director. Male. Year of birth: 1976. France.

In 2021, he served as CEO at ENGIE Latin America until June 30, and then as Executive Vice-President in charge of Transformation & Geographies in the ENGIE Group, a position he still holds.

Previously, he was Chairman and CEO of ENGIE North America Inc., which manages a broad range of energy businesses in the United States and Canada, including the generation of clean energy and co-generation, retail energy sales and integral services to help clients to manage their facilities in a more efficient and effective manner. Prior to this position, he served as Executive Vice President of the International Business and Energy Services Division (BES) of ENGIE, in charge of the commercial development of the BES and its activities in the Pacific, Asia and Americas. He served as CEO at CPCU, the district heating system of Paris (4,200 MWth, 600 km of network), and worked in Dubai and Santiago, Chile, for ENGIE's Energy International business. Before joining ENGIE in 2009, he filled several positions in the Ministry of Finance of France and served as advisor to the French Prime Minister.

Frank graduated from the Ecole Polytechnique and “Corps des Mines” in France. He holds a master’s degree in Finance and Statistics.

Moreover, Frank is Director of ENGIE Perú S.A.

### FERNANDO MARTÍN DE LA FLOR BELAUNDE

(March 2016 – to date)  
Principal Director (independent). Male. Year of birth: 1962.

Principal director of ENERGIE Energía Perú since 2016. Founding director of the Caral Group, a company engaged in social housing development. He was partner and executive director of McDonald’s Corporation in Peru. He worked for 15 years in the automotive industry, where he started out as design engineer at General Motors Corporation (United States), and then was promoted to CEO of Kia, Subaru, Mazda and Peugeot in Peru. He is director of GN Brands Chile, Corporación Media Chakana, SomosMoto, and the Cancer Fight League. He served as Chairman of the American Chamber of Commerce (AMCHAM), and was the founder of the Peruvian Automotive Representatives Association, and director of the American Society of Automotive Engineers (SAE).

He holds a master’s degree in Mechanical Engineering and Design from the Stanford University and a bachelor’s degree in mechanical engineering from the Purdue University.

Fernando de la Flor is also Director of the Caral Group, Corporación Media Chakana, and GN Brands.

### JOSÉ LUIS CASABONNE RICKETTS

(March 2016 – to date)  
Principal Director (independent). Male. Year of birth: 1952.

He serves as principal director of ENGIE Energía Perú since 2016. He was CEO of Horizonte Pension Fund Manager (AFP) and deputy general manager of BBVA Continental. With more than 30 years of experience in the financial sector, he also served as CEO of Banco Ripley and in the management of the Personal Banking in Banco de Crédito del Perú and Interbank.

He was chairman of the Board at BBVA Continental Sociedad Administradora de Fondos Mutuos, and vice chairman of the Board at Amerika Financiera. He was also a board member at Grupo RPP S.A.C., Refinería La Pampilla S.A.A. (Repsol Group), CARDIF Compañía de Seguros y Reaseguros (BNP Paribas Group), BBVA Banco Provincial de Venezuela, and Banco de Crédito del Perú. He was also Director of Inca Tops S.A., Incalpalca TPX S.A. and CRAC Incasur until March 2021.

He graduated in economics at the Pacific University, and holds a master’s degree from the Instituto de Estudios Superiores en Administración (IESA), Venezuela. He attended the Top Management Program at the University of Piura.

### PIERRE VICTOR M. DEVILLERS

(March 2019 – to date)  
Principal Director. Male. Year of birth: 1971. Belgium

Current Vice-Chairman of Organization and Performance of the ENGIE Group, as well as Country Manager and CEO of ENGIE Netherlands, Pierre started his career in the ENGIE Group in 1996, where he filled several positions in Electrabel (power generation and distribution, as well as at the headquarters). In 2001 he joined the Operations and Portfolio Management division, where he coordinated the different supporting activities (Finance, Legal, TIC, Com and Human Resources), and founded and led the general management of Electrabel European Portfolio Management. In 2007, after leading an in-depth organization transformation program and human resources processes in Europe, he became Director of Human Resources for the business area of Energy BeNeLux and Germany.

In 2010, he became a member of the main team of the Integration Office of International Power – GDF Suez, where he prepared the merger between the two energy behemoths. Pierre holds a master’s degree in Law, a bachelor’s degree in Business Administration and a master’s degree in Finance. He is also Director of ENGIE Energía Perú S.A.



OUR GOVERNING BODIES

AXEL NICOLAS L. LEVEQUE

(May 2018 – to date)  
Principal Director. Male. Year of birth: 1971. Belgium

Current CEO of ENGIE Energía Chile, a position he took in 2014. Axel has more than 20 years of experience in the power generation business. He started his career at GDF SUEZ in 1996 as project engineer for Tractebel Energy Engineering (Belgium), where he was promoted to Feasibility Project Manager. In 1999, he was transferred to Chile as Site Deputy Director for the construction of a 400 MW combined cycle plant. He was then transferred to Spain as Project Manager for a 25 MW cogeneration plant in Barcelona. In 2002, he returned to Chile as Project Director and in 2004 he was transferred to Peru as COO at ENGIE Energía Perú. In 2008, Axel was promoted to SVP Business Development for Peru. In 2011, he served as COO for Latin America with headquarters in Brazil, with special attention to the Jirau hydropower plant.

Axel holds a master’s degree in Mechanics and Energy from the Université Catholique de Louvain.

MARC JACQUES Z. VERSTRAETE

(November 2018 – to date)  
Principal Director. Male. Year of birth: 1969. Belgium.

In 2021, we served as CFO of ENGIE Latin America until June 30 and then as Group Performance Director in the ENGIE Group, a position he currently holds. After working in the corporate banking division for the ING bank, in 1997 he joined ENGIE as financial advisor in Belgium. Soon afterwards, he moved to Florianopolis in Brazil upon the award of ENGIE’s bid for the Gerasul power generation company. He then served as CFO in this company. After 10 years in Brazil, Marc returned to Belgium to join Tractebel as CFO. In 2013, he served as CFO for the BU Asia-Pacific with headquarters in Bangkok, a position that he filled until 2018, when he became CFO of ENGIE Latin America.

Marc graduated as Commercial Engineer from the Lovaine Catholic University in 1991 and completed an MBA from the International American University in 1994.

Marc is also Director of ENGIE Perú S.A.



ALTERNATE DIRECTORS	PERIOD
Hendrik De Buyserie	March 2019 – March 2022
Marcelo Fernandes Soares	March 2019 – March 2022
Daniel Cámac Gutiérrez	March 2019 – March 2022
Felisa del Carmen Ros	March 2019 – March 2022
Gilda Spallarossa Lecca	March 2019 – March 2022



OUR GOVERNING BODIES

Executive Committee

Our Executive Committee reflects the company’s commitment to working for gender equality in the energy sector. In 2021, 60% of our vice presidents were male and 50% were female.

It should also be noted that there is no relationship of consanguinity or affinity among the directors and executive officers in ENGIE Energía Perú.



HENDRIK DE BUYSERIE

CEO (February 2018 – to date).

He serves as CEO of ENGIE Energía Perú since February 2018.

He has more than 20 years of experience in the energy sector and has filled several executive positions for ENGIE in Europe, North America and Latin America. He was director of Human Resources for the ENGIE Group in Paris, and previously, he served as executive Human Resources Vice President for the previous energy business unit of ENGIE in London. He also served as Human Resources Vice President and Director in ENGIE Latin America and ENGIE North America, respectively, between 2006 and 2011.

He graduated in Human Resources Management from the Sociale Hogeschool KVMW Gent in Belgium. He holds a master’s degree in Industrial and Organizational Psychology from the Ghent University (Belgium) and has attended the General Management program in CEDEP (European Center for Permanent Education, for its acronym in French) in the INSEAD school of business, in France.

Hendrik is also the Country Manager of the ENGIE Group in Peru and Colombia, and Regional Hub Vice-President South America.

He is also Director of ENGIE Perú S.A. and until January 5, 2022 he was Director of ENGIE Services Perú S.A. and CAM Servicios del Perú S.A.



DANIEL CÁMAC

Commercial Vice-President (August 2016 – to date).

He served as Commercial and Regulation Manager in ENGIE Energía Perú from May 2012, and since August 2016 he is serving as Commercial Vice-President. He previously served as Vice-Minister of Energy in the Peruvian Ministry of Energy and Mines. He worked in the Peruvian Regulatory Organization as Manager of the Power Generation and Transmission Regulation Division.

He is a graduate of electrical engineering from the National University of Central Peru. He holds a Master of Science in Engineering from the Pontifical Catholic University of Chile and holds a master’s degree in Business Administration from the ESAN University of Peru. He is a Doctor of Science from the Pontifical Catholic University of Rio de Janeiro (Brazil), and has attended other specialization studies in Argentina, Brazil and United States.

Daniel is also the Deputy Country Manager of the ENGIE Group in Peru.

He is also Alternate Director of ENGIE Perú S.A. and until January 5, 2022 he was Director of ENGIE Services Perú S.A. and CAM Servicios del Perú S.A.



MARCELO FERNANDES SOARES

Finance Vice-President (August 2017 – to date).

He is the Finance Vice President (CFO) at ENGIE Energía Perú since August 2017. He joined the ENGIE Group in 2006 in Rio de Janeiro as part of the Acquisitions, Investments and Financial Advisory team (AIFA), and during that time, Marcelo led several M&A, corporate finance and project financing transactions, including a two-year period in Panama, where he led the team in charge of Central America. Before his arrival in Peru, Marcelo led the AIFA team in Brazil from 2011. Before joining the group, Marcelo worked for 8 years in an investment bank in Brazil controlled by Brookfield and Mellon Bank, which is in charge of mergers and acquisitions, privatizations, risk capital funds and capital market.

He is an Industrial Engineer from the Federal University of Rio de Janeiro, with an MBA from the University of Pittsburgh (United States) and a master’s degree in Finance and Economics from Getulio Vargas Foundation (Brazil).

Marcelo is also Alternate Director of ENGIE Perú S.A.



GILDA SPALLAROSSA

Legal Vice-Presidente (August 2016 – to date).

She joined ENGIE Energía Perú in August 2012 as Acting Legal Manager, and took over the Legal Management in April 2015, and since August 2016, she serves as the Legal Vice-President.

She was partner in law firm Miranda & Amado Abogados, in the lines of business of Gas & Electricity, infrastructure projects, administrative law, civil law and litigation.

She graduated in Law from the Pontifical Catholic University of Peru and holds a master’s degree in Public Law IDEC from the Pompeu Fabra University in Barcelona.

Gilda is also an Alternate Director at ENGIE Perú S.A.



OUR GOVERNING BODIES

Executive Committee



MARÍA ELENA CÓRDOVA

Human Resources Vice-President (November 2018 – to date).

She is the Human Resources Vice-President in ENGIE Energía Perú, after serving as Human Resources Manager in the company from 2004.

She has more than 20 years of experience in managing human talent and compensations in renown companies and consulting firms in Peru. She has been a member of the Peruvian Human Resources Association (APERHU).

She holds a bachelor’s degree in Psychology from the Women’s University of the Sacred Heart and has specialization studies on human resources from the Pacific University and ESAN University.



FELISA ROS

Operations Vice-President (August 2016 – January 2021).

She served as Operations Vice-President at ENGIE Energía Perú from August 2016 to January 4, 2021 and previously as Operations Manager. She served as Vice-President Ercot Region in GDF SUEZ Energy North America (now ENGIE North America) and, previously, Vice-President of Mexico & Canada in the Generation area. In both positions, she was in charge of the operation of a total installed capacity of 5,800 MW. She has filled several positions in the ENGIE Group since she joined in 1998, in Argentina (Head of Construction), Peru (Technical Manager) and Mexico (Regional Director and Operations Support Director).

She is a civil engineer from the National University of Rosario, Argentina, with an MBA from the University of Phoenix, United States.



VINCENT VANDERSTOCKT

Operations and Projects Vice-President (August 2016 – June 2021).

From May 2012, he served as Project and Implementation Manager in ENGIE Energía Perú, and from August 2016 as Development Vice-President. Subsequently, from January 2016 to June 2021, he served as Operations and Projects Vice-President.

He has extensive experience in the development and implementation of projects in Italy, Hungary, Belgium, Peru and Burundi, and the operation and maintenance of power plants, mainly in the ENGIE Group.

He is a graduate in electromechanical engineering from the University of Brussels (Belgium).

Vincent is also an Alternate Director at ENGIE Perú S.A.



CESAR CORNEJO

Operations and Projects Vice-President (July 2021 - to date).

He served as Development Manager in ENGIE Energía Perú from January 2013, and since July 2021 he is serving as Operations and Projects Vice-President.

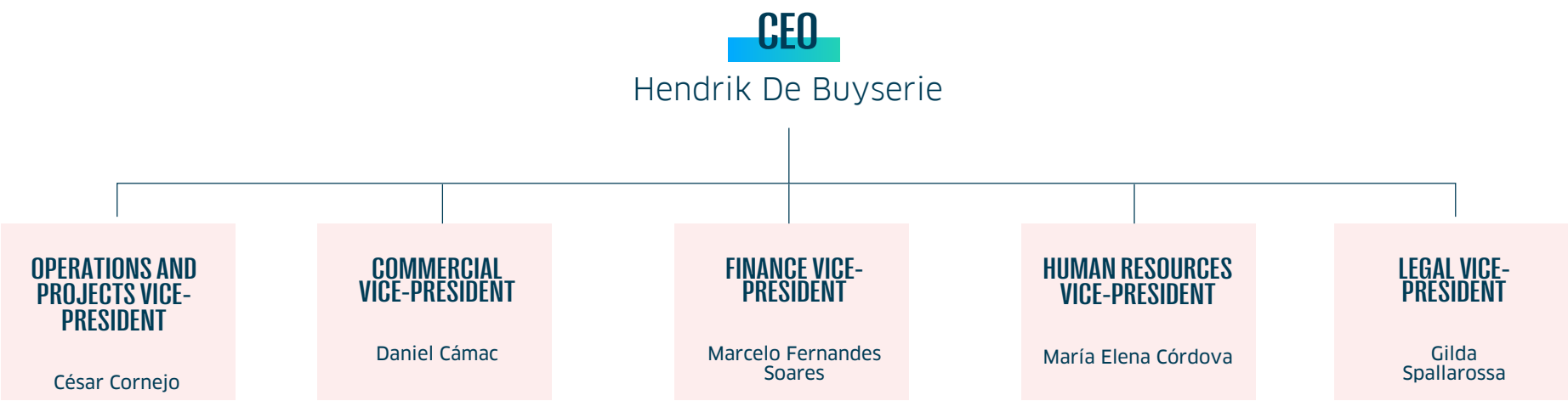
With 20 years of experience in the energy sector, he has filled different executive positions in the ENGIE Group since 2001, such as Project Manager of thermal and hydropower plants, Development Manager of power generation projects (natural gas and renewable energies), power grids and energy solutions, as well as Development Manager of wind businesses for Latin America.

César is a mechanical and electrical engineer from the National Engineering University (UNI). He holds an MBA from ESAN School of Business and a master’s degree in Engineering Sciences and Management from the Massachusetts Institute of Technology (MIT) of the United States.



OUR GOVERNING BODIES

Organization chart as of December 31, 2021



\*The organization chart shows first-line executives reporting to the company's CEO.

Committees

**Audit Committee**  
It assists the Board with the supervision of financial reports, internal control, risk managements and assessment, compliance with applicable laws and regulations, as well as verification of transparency and integrity of the financial information disclosed by the company.

**Members:**  
José Luis Casabonne Ricketts (Chairman and Independent Director)  
Pierre Devillers  
Marc Verstraete (until September 8, 2021)  
Axel Leveque (from September 8, 2021)

**Committee for Review of Transactions between Related Companies**

It reviews and evaluates the transactions to be conducted between ENGIE Energía Perú and companies related to it and/or the ENGIE Group, analyzing the terms of such transactions and putting forward recommendations to the Board.

**Members:**  
Fernando de la Flor Belaunde (Chairman and Independent Director)  
Hendrik De Buyserie  
Marc Verstraete

The total amount of remunerations of the Board members and management staff accounts for approximately 0.3097% of the gross income in the year.

DISCLAIMER: This document is a translation of the original version in Spanish and is for information purposes only. In case of any discrepancy between this English version and the original in Spanish, the Spanish version will prevail



OUR GOVERNING BODIES

Share Capital

As of December 31, 2021, the share capital of ENGIE Energía Perú adds up to PEN 601’370,011.00, of subscribed and fully paid-in capital. This is the result of a capital increase approved by the General Shareholders’ Meeting held on March 18, 2014.



As of December 2021, the share capital of ENGIE Energía Perú adds up to

S/601’370,011.00

Shareholding structure and composition

The following tables show the share of the shareholders of ENGIE Energía Perú and the shareholding composition as of December 31, 2021, respectively.

SHAREHOLDING STRUCTURE

SHAREHOLDERS	NUMBER OF SHARES	PERCENTAGE (%)	NATIONALITY	ECONOMIC GROUP
International Power S.A.	371,478,629	61.77	Belgian	ENGIE
AFP Prima – FONDO 2	45,460,627	7.56	Peruvian	Grupo Romero
AFP Integra – FONDO 2	44,798,772	7.45	Peruvian	SURA
AFP Profuturo – PR FONDO 2	34,249,469	5.70	Peruvian	Scotiabank
Other	105,382,514	17.52	Other	
Total	601,370,011	100.00		

SHAREHOLDING COMPOSITION: VOTING SHARES

SHAREHOLDING	NUMBER OF SHAREHOLDERS	PERCENTAGE (%)
Less than 1%	496	5.01
Between 1% and 5%	4	12.52
Between 5% and 10%	3	20.70
More than 10%	1	61.77
Total	601,370,011	100.00



Legal, administrative or arbitration proceedings

ENGIE Energía Perú is not a party in any legal, administrative or arbitration proceeding that may entail an economic contingency, which may affect in a significant and adverse manner the financial results and position of the Company.

Relation with the Government

As a company from the electrical sector, the activities of ENGIE Energía Perú are mainly regulated by the following entities: (i) the Ministry of Energy and Mines (MINEM), the governing entity of the energy policy; (ii) the Supervisory Agency of Investment in Energy and Mining (Osinerghmin), the entity that regulates, supervises and oversees the sector; (iii) the Agency for Environmental Assessment and Enforcement (OEFA), the governing entity of the Environmental Assessment and Enforcement National System; and (iv) the Committee for Economic Operation of the National Interconnected System (COES), the entity responsible for coordinating the short-, medium- and long-term operation of the National Interconnected Electrical System (SEIN); (v) the National Institute for the Defense of Free

Competition and the Protection of Intellectual Property (Indecopi), responsible for resolving the proceedings for infringements to the free competition and unfair competition, as well as passing decisions on the requests for authorization of concentration operations in the electrical sector, and (vi) the National Superintendency of Labor Inspection (Sunafil), specialized technical entity that supervises and oversees the social labor and occupational health and safety regulations.

ENGIE Energía Perú complies with the payment of mandatory contributions to the entities in the sector, such as MINEM, OSINERGHMIN and OEFA, through the payment of the contribution, which according to the Electrical Concession Law (LCE) and Regulation thereof (RLCE), cannot exceed 1% of its annual sales. Similarly, ENGIE Energía Perú provides MINEM and OSINERGHMIN regular statistical information on the production and prices, as well as economic and financial information.

Moreover, considering that ENGIE Energía Perú has securities registered in the Stock Market Public Registry, the Company submits information to the Stock Market Superintendency (SMV) pursuant to applicable regulations.



# PEOPLE

We co-create value  
with and for our  
surroundings



We act to build together a new inclusive and carbon-neutral energy world. ENGIE Energía Perú is aware of its role in our society and acts in the best interest of its employees, clients, communities and shareholders, also looking to establish harmonious and long-lasting ties with all other stakeholders.



# OUR TALENT: ENGIE DOES NOT STOP

The success of our human capital is based on facing complex situations considering them opportunities, and the situation caused by Covid-19 has evidenced our ability to reinvent ourselves.

The ability of our workers to adapt and be resilient has permitted us to continue generating electricity for Peruvians in strict compliance with all safety and health protocols set out by Governmental agencies. We continue to adapt our protocols, policies, work plans and good practices to continue operating our plants and protect the health of our workers and their relatives.

The most challenging event for ENGIE Energía Perú in 2021 has been the construction of the Punta Lomitas Wind Farm, which has open new labor opportunities in the project site and internal growth among operation workers. This has permitted us to achieve our objective of retaining human talent through the promotion and professional development.

## OUR VALUE PROPOSAL WAS NOT STOPPED

**ENGIE promotes an open and transparent communication culture, fostering collective talent by being demanding, caring and open.**

We work under 4 cultural behaviors:



**Bold:**  
Willing to take controlled risks. Being self-confident and courageous.



**Demanding:**  
Being willing to go the extra mile. Make our best effort to satisfy the needs of our clients and obtain the established results for the company.



**Open:**  
Defined as the ability to work as a team, using collective intelligence from all stakeholders to obtain better results for the company.



**Caring:**  
Build an environment based on trust and respect.

## 'SaludableMente' Program

At ENGIE Energía Perú we care for the comprehensive wellbeing of our workers, and their physical and mental health. In the current context, we focus our efforts on reducing the impact of Covid-19 through the "SaludableMente" program, which is based on the guidelines of the ENGIE Group and Peruvian laws:

- > Law No. 30947, Mental Health Law, passed on April 30, 2019.
- > Supreme Decree No. 007-2020 SA, Regulation of the Mental Health Law, dated March 04, 2020.
- > Technical Document No. 30947 RM363-2020 MINSA: Mental Health Plan, passed on June 05, 2020.

Consequently, in 2021 we have performed the following actions and activities:

- > **Awareness / training**
  - Emotional Wellbeing Program for Leaders.
  - Wellbeing and productivity sessions with psychologist Dr. Jorge Yamamoto.
  - Health Week.
- > **Talks and activities**
  - Sessions on meals, family wellbeing and healthy habits.
  - Activities: Active breaks, yoga, mindfulness, etc.
- > **Tools**
  - Fitness Pass Platform.
  - Healthy Kit.





OUR TALENT: ENGIE DOES NOT STOP

We measure the state of mind and the satisfaction of our workers

PulseSurvey

It is conducted 3 times a year to measure the evolution of our employees’ perception versus the actions undertaken by the company. This permitted us to adjust the plan and adapt it as required. The results were favorable regarding the support provided by the company, the knowledge of protocols, the assistance from leaders, the life/work balance and internal communication.

Internal media survey

We seek to measure which internal means of communication are preferred by the personnel and which campaigns conducted in the year are best remembered. The final outcome indicates that despite the geographical distance and remote work, our people have felt the presence of the company through their leaders and internal means of communication.

ENGIE and ME Survey

ENGIE and ME is the most important survey conducted globally in all subsidiaries of the ENGIE Group, which actively contributes to improve the experience and development of our workers. In 2021, Peru had the best participation in the Latin America region, reaching 94% of all personnel who replied to the survey.

As part of the results, we obtained 93% in the “Sustainable Engagement” indicator, which measures how the company provides internal support, resources and tools to the workers, while creating an environment that promotes physical, emotional and social wellbeing.

SUSTAINABLE ENGAGEMENT



2019

90%

2020

92%

2021

93%

The survey is managed by independent consultant Willis Towers Watson to ensure confidentiality and the transparent processing of all workers.



HEALTH AND INSURANCE

- > **Medical Insurance:** Employees have EPS (Health Providers) medical insurance. This insurance is covered 100% by the company and applies to employees and next-of-kin (spouse and children).
- > **Compulsory Life Insurance.** Covered 100% from the start of employment at ENGIE Energía Perú.
- > **Paramedic assistance.** All our operation plants have nursing assistance to address any emergency or urgency free of charge.
- > **Oncological insurance.** Covered 100% by the clinic network where our employees are affiliated.
- > **SCTR (Supplementary Occupational Risk Insurance):** his insurance is covered in full by ENGIE Energía Perú and applies to all personnel (operating and administrative) in case of occupational accidents.
- > **Private medical services for our workers and their next-of-kin** at the Ilo plants, covered 100% by our company to safeguard their health and integrity.



EDUCATION AND FAMILY

- > **Special pregnancy and maternity protection** a through working hour flexibility, home office and special permits in case of pregnant women and mothers with toddlers.
- > **Special leaves.** in case of marriage, childbirth, disease and death of a relative.
- > **Death allowance** for the passing of an employee or next-of-kin.
- > **Involvement with children activities.** We provide special leave for parents to attend activities relating to their children in school age.
- > **Schooling allowance.** We provide an annual allowance per every child to assist with the expenses incurred regarding school and higher education.



LABOR ACKNOWLEDGEMENTS

- > **Severance pay:** Every month we acknowledge the time of employment at ENGIE Energía Perú through mass internal notices. We also provide a one-off bonus every 5 years to employees, as acknowledgement to their service in the company.
- > **Assignment bonus.** At ENGIE Energía Perú we provide assignment bonuses to employees working at our operating plants, at the camps, located outside their areas of residence.
- > **Performance bonus.** Incentives paid to employees according to the results obtained in the Annual Performance Assessments according to their objectives.
- > **In case of accidents,** losses, disasters or similar affecting any worker, these are evaluated on a case-by-case basis to provide him/her with advance salary or other support alternatives. There is no policy for these cases, these are addressed depending on their magnitude and severity.



OUR TALENT: ENGIE DOES NOT STOP

Training

We developed an e-learning system for employees to gain and supplement their knowledge on the company guidelines, standards and procedures that workers should have, and information to improve their performance. The training topics were related to Occupational Health and Safety, Environment, Compliance and Ethics, etc.

TRAINING TOPICS

TOPICS	HOURS PER PERSON
Occupational Health and Safety	891
Environment	1,200
Compliance and Ethics	232
Other courses	1,457
Total	3,780

In 2021, we trained 100% of our workers. To appraise the annual training plan, the quantitative and qualitative benefits were identified in order to obtain the return of investment. The budget invested on training in the year amounted to USD 140,344.



The budget invested on training in 2021 amounted to

USD 140,344

ANNUAL TRAINING PLAN

Mandatory General Courses

- > Cybersecurity is everyone’s business
- > Covid-19 treatment update
- > Updated news on Covid-19
- > Taking care of our minds
- > Unconscious bias and gender quality
- > Ergonomics
- > Personal Data Protection
- > Our Group, Our Ethics
- > Fraud & Corruption, Zero Tolerance

Mandatory Courses for the Management Team

- > Carbon Neutral Transformation – Introduction
- > Crime Prevention Model

Voluntary/elective courses

- > Integrate ENGIE
- > Sales Excellence
- > Business Models As a Service
- > Zero Carbon Technologies
- > Full Pass Learning Activities
- > Design Thinking Discovery
- > Remote Leadership

Specialized courses per topic

- > Geolocalization to control workers
- > Long-Term Economic Dispatch: PERSEO 2.0
- > Long-Term Economic Dispatch: PERSEO 2.1
- > Renewable Energies Applied to Mining and Industry
- > Challenges of energy trading in digital times
- > Online course ENGIE BOOST - Compass
- > Return to In-Person Work and Hybrid Work
- > Network of Responsible Buyers: Incorporating ASG criteria in the Procurement Process
- > Understanding The Risk of Fraud and Corruption
- > POWER BI – Data analysis with DAX
- > Ethics & Embargo
- > Ethics & Institutional Relations
- > Ethics & Suppliers Relations
- > Money Laundering and Terrorism Financing Prevention Systems
- > Data Privacy Manager
- > Provisions on Privileged Information Usage / ENGIE Internal Conduct Rules
- > Risk and Contract Management for Industrial Projects

External Courses/Webinars

- > HUDBAY and its new mining projects | Networking Breakfast & B2B
- > CADE Executives 2021
- > CAMP + NED 2021
- > CAMP + NED 2022
- > MINExpo International 2021
- > English Courses
- > The Roadmap to Net Zero

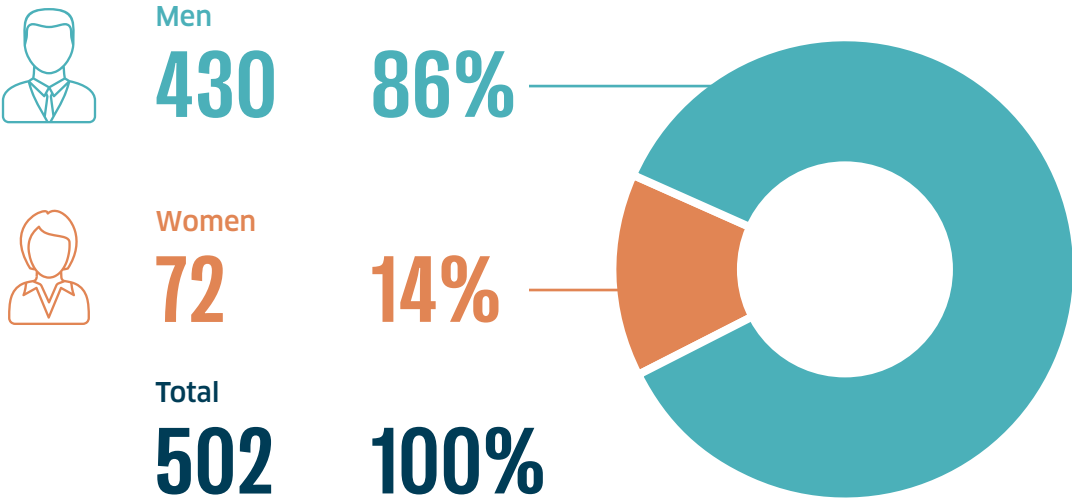


OUR TALENT: ENGIE DOES NOT STOP

Workers

OFFICERS AND EMPLOYEES PER POSITION

	TOTAL	MEN	%	WOMEN	%
Officers (Executive Committee and Managers)					
Permanent	38	31	82	7	18
Temporary	1	1	100	-	0
Employees					
Permanent	408	354	87	54	13
Temporary	55	44	80	11	20
Trainees	33	13	39	20	61



\*Trainees not included



In 2021, 25 people turned over outside the company, which represents

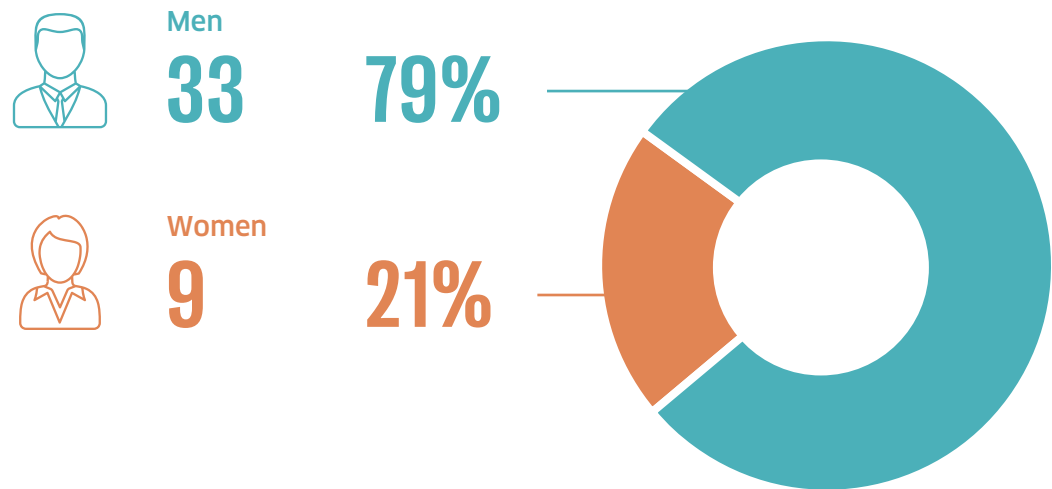
4.98%

compared to the total number of personnel.

PERSONNEL TURNOVER OUTSIDE THE COMPANY - PER PREMISE

PREMISE	ILO	LIMA	CHILCA	QUITARACSA/ YUNCÁN	TOTAL
Number of employees	8	14	1	2	25
Turnover %	32	56	4	8	100

In 2021, 42 turned over inside the company to different positions.





OUR TALENT- ENGIE DOES NOT STOP

TIME OF EMPLOYMENT

TIME OF EMPLOYMENT	TOTAL % OF EMPLOYEES
Less than 3 years	14
Between 3 and 6 years	13
Between 6 and 9 years	16
Between 9 and 12 years	12
Between 12 and 15 years	16
More than 15 years	29

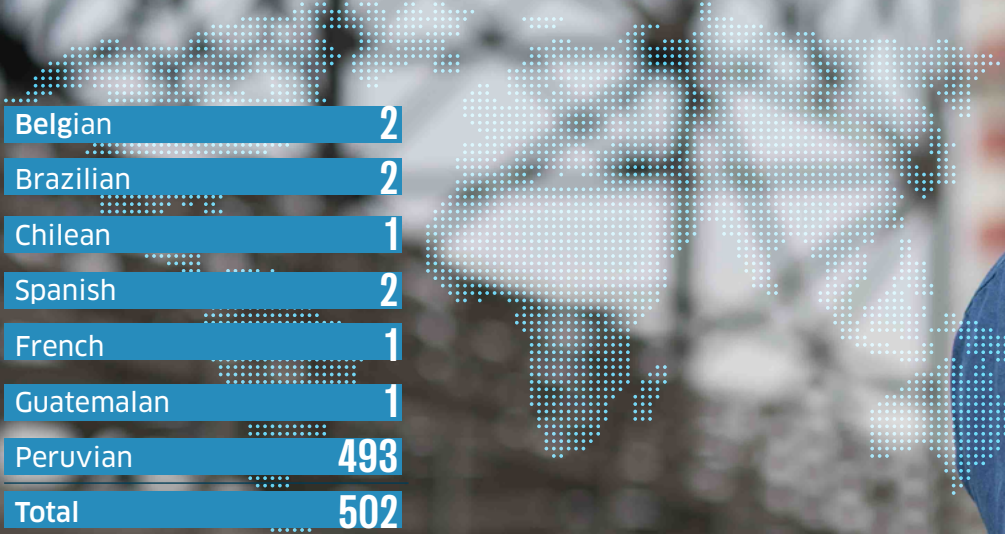
PERSONNEL BY GENERATION

GENERATION	TOTAL % OF EMPLOYEES
Baby Boomers	17
Generation X	44
Generation Y	38
Generation Z	1

PERSONNEL WITH DISABILITIES OR DIFFERENT ABILITIES

PERSONNEL	N	% OVER THE TOTAL NUMBER IN THE COMPANY
Physical disability	3	0.99
Cognitive disability	-	-
Total	3	0.99

EMPLOYEES PER NATIONALITY (TRAINEES NOT INCLUDED)

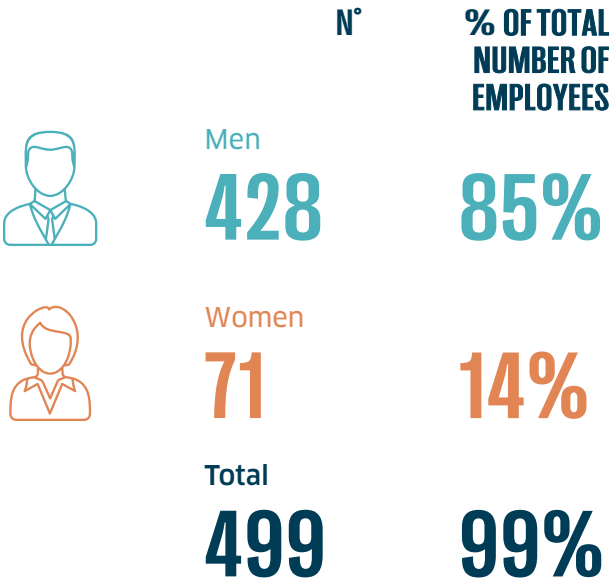


Merco Talent Ranking

For the fourth consecutive year, ENGIE Energía Perú was recognized as the “Best Company to Attract and Retain Talent” in the Peruvian energy sector and entered for the first time in the Top 100 at rank 59, according to the Merco 2021 Talent Ranking.

Performance assessment

In 2022, all our employees at ENGIE Energía Perú took part in our performance assessment process (EDD). The assessment and feedback we provided are aligned with our objectives and associated with our “Leadership Way” program. Our employees took part of the performance assessment through our virtual platform to conduct self-assessments and assessments of their work teams.



Note: 1% corresponds to 3 workers who were not evaluated as 2 were not active in January 2022 and 1 joined on Dec 28, 2021.



# GENDER EQUALITY

Part of ENGIE Energía Perú’s commitment on diversity is to promote gender equality inside and outside the company.

### Salary Equality

In 2021, we complied with Peruvian laws on equal pay, aiming at ensuring objectivity and transparency for managing remunerations in the company. At ENGIE Energía Perú, the average remuneration difference of women is 3.07% compared to the remuneration of men. This is explained by the fact that women fill positions of

more responsibility and complexity, even though the number is less compared to the number of men in the company.

### Recruitment processes

In 2021, ENGIE Energía Perú hired 24 women, which accounts for 39% of all new employees. Additionally, from this group of women, 1 filled an executive position (managers, deputy managers, heads), which corresponds to 2% compared to men across the company.

### MEN AND WOMEN BY POSITION

POSITION	MEN	%	WOMEN	%	TOTAL
CEO	1	100	0	0	1
Vice-Presidents	3	60	2	40	5
Managers	28	85	5	15	33
Heads	40	85	7	15	47
Supervisors/Coordinators/Responsible	76	87	11	13	87
Specialists/Analysts	73	71	30	29	103
Technicians	191	98	3	2	194
Assistants	18	56	14	44	32
Professional Trainees	11	42	15	58	26
Pre-professional Trainees	2	29	5	71	7
Total	443	83	92	17	535

### NUMBER OF PEOPLE IN RECRUITMENT PROCESSES

GENDER	FTEs	TRAINEES	INTERNAL FINALIST	EXTERNAL FINALIST	TOTAL
Women	13	11	1	23	24
Men	29	8	3	34	37
Total	42	19	4	57	61

### HIRING PERCENTAGE IN RECRUITMENT PROCESSES

GENDER	FTEs	TRAINEES	TOTAL
Women	54%	46%	100%
Men	78%	22%	100%

FTEs



FTEs

54%

Trainees

46%

TRAINEES



FTEs

78%

Trainees

22%

### PERCENTAGE OF EXTERNAL AND INTERNAL FINALISTS IN RECRUITMENT PROCESSES

GENDER	FTEs	TRAINEES	TOTAL
Women	4%	96%	100%
Men	8%	92%	100%

FTEs



FTEs

4%

Trainees

96%

TRAINEES



FTEs

8%

Trainees

92%



# OCCUPATIONAL HEALTH AND SAFETY:- "NO LIFE AT RISK"

Our employees are at the heart of our company: their integrity is our drive and responsibility. Through the occupational health and safety policy, we make efforts not to have any life at risk and avoid accidents or diseases involving our employees, contractors and other stakeholders.

Adapting to the new normal with the gradual return to the operating premises and alignment of contractors with our OHSEQ (Occupational Health, Safety, Environment and Quality) requirements during construction projects have been the most relevant events in 2021.

With regard to the construction of the Punta Lomitas Wind Farm, we established and implemented the Occupational Health and Safety standards for our suppliers and contractors, corresponding to the requirements for a work of this scale and characteristics.

All personnel working at the project undergo a strict training and induction process to prevent future accidents and incidents during the wind farm construction.

Occupational Health and Safety Governance. Our preventive and training actions are focused on 5 components:

**Safety committees.** At all our premises there are committees composed of employees to promote communication, involvement and engagement of personnel with all occupational health and safety issues.

**Constant verification.** To ensure that controls and

requirements for risk prevention are complied with by employees and contractors, we perform 5 actions: regular and non-scheduled inspections to facilities and constructions; observation of tasks and follow-up of medical exams and occupational diseases; permanent supervision of site works in order to ensure compliance with policies, standards and procedures; permanent monitoring for review

of agents that may compromise the health (noise levels, lighting, radiation, temperature, other); technical and legal audits to ensure compliance with legal and regulatory requirements.

**Leadership.** We promote a culture including active participation of the line of command, through the application of leadership techniques in routine occupational health and safety activities.

**Digitalization.** Mobile app “ENGIE Prevents” and other tools permit us to have a feedback system to improve the time to report events that may compromise the safety of our own or third-party personnel.

**Training and induction.** We make sure that all personnel working for ENGIE Energía Perú are aware and apply the controls to prevent risks.





OCCUPATIONAL HEALTH AND SAFETY: "NO LIFE AT RISK"

ISO 45001 Certification

From 2021, ENGIE Energía Perú is ISO 45001 Certified (replacing OHSAS 18001, 2004), which responds to our continuous improvement standards to manage Occupational Health and Safety risks in order to be more efficient and effective, reducing accidents and diseases, increase operability by reducing emergency and situations and medical leaves.

We continued to make efforts to adapt to COVID-19

The Covid-19 pandemic has brought about changes to our culture and to the way we work with the Occupational Health and Safety System. At the operating premises, in the beginning of the year, we kept the premise capacity at 30%, which is the minimum number of personnel required for the operation of the plants, and gradually we increased the percentage of personnel until reaching 80%. Personnel are vaccinated and preventive systems are in place at all our premises. Controls have been implemented for personnel to resume their duties without issues, reinforcing our good habits on Occupational Health and Safety. Additionally, the onsite supervision of teams is more present, and corporate leaders, managers, vice-presidents and the CEO have joined in these efforts to make its relevance visible for the company.

On the other hand, 100% of our administrative personnel are working remotely since the first day of the state of National Emergency and, in 2022, the gradual return to in-person work for this group is being planned.

The above has resulted in changes and improvements of our safety standards, which correspond to a Covid-19 Surveillance, Prevention and Control Plan at the Workplace:

11

safety protocols on Covid-19 issues

25

reviewed procedures

7

simplified procedures

192

weekly follow-ups to confirm Covid-19 Protocols

7

external audits to review the Covid-19 plan and protocols

7

compliance audits

OHSE Guide update

Occupational Health and Safety Requirements for Contractors

“

100% of our administrative personnel are working remotely since the first day of the state of National Emergency and, in 2022, the gradual return to in-person work for this group is being planned.

”





OCCUPATIONAL HEALTH AND SAFETY: "NO LIFE AT RISK"

“No Mind at Risk”

We reinforced our Mental Health plan by incorporating more actions to address in a more comprehensive manner the emotional, psychological and social wellbeing of all our employees under the context of the pandemic, which has been important for people to manage stress and anxiety, the improvement of labor relations and decision-making among teams. Moreover, the ENGIE Group launched the

“Wellbeing at the workplace” training for all leaders in the company to look after their teams through the emotional professional/personal life balance. All this work to look after and train employees was performed as part of the “No Mind at Risk” Program, which focuses on 9 commitments and their respective actions to ensure work-related wellbeing.

12  
talks and workshops on COVID-19 in line with mental health

15  
mental heath cases addressed

3  
Occupational Health and Safety courses regarding mental health: psychosocial risks; health and safety in remote work; and ergonomics

1  
campaign at all our 8 premises, with participation of 90% of the personnel in response to the COVID-19 situation

1  
external audit to review the Covid-19 plan and protocols

1  
"Saludablemente" emotional wellbeing program

15  
improvement actions as part of the HR program

1  
survey on mental health and psychosocial risks

We continued with preventive activities performed by personnel through the “ENGIE Prevents” app with the following results:

14,170  
preventive records in ENGIE Prevents

4,435  
“Safety Moment”: reflection on risk situations

339  
walkdowns by the line of command

2,693  
safety inspections

6,440  
safety meetings

602  
good safety practices were implemented

173  
preventive reports sent

The new app was also designed to control the Occupational Health and Safety among contractors, which was launched in November 2021 to reinforce the monitoring and follow-up on site works.

480  
reports on the work performed by contractors

Training

In 2021, training activities continued to be focused on the surveillance, prevention and control of Covid-19 risks, but also on the adaptation of the new normal with the gradual return to operating premises.

6,236  
training hours of our personnel

49,002  
training hours of our contractors and suppliers

Safety Awareness Strategy

We involve our personnel on the safety communication strategy, encouraging them to protect themselves, their co-workers and let them be protected through the following activities:

2  
prevention campaigns

40  
notices

22  
acknowledgements

344  
shared cards

OCCUPATIONAL HEALTH AND SAFETY INDICATORS

- 0 fatal accidents
- 0 occupational diseases
- 1 disabling accidents
- 90% of our workers undergo the annual medical exam



# WORKING TOGETHER WITH OUR SUPPLIERS

In 2021, at ENGIE Energía Perú, our priority was to work in collaboration with our contractors and suppliers to face together the new normal caused by the pandemic and ensure the continuity of our operations.

One of the main achievements in the year was the support provided to the Projects team of the Punta Lomitas Wind Farm, where strategic suppliers were selected to accompany us during the construction and start-up process. On the other hand, the immediate needs of the team regarding the procurement of supplementary goods and services were met in an expedited manner.

### Governance of our Logistics area

The mission of the Supply Management is to guarantee the efficient supply of goods and services for the optimal performance of activities

by the company, complying with the guidelines set out in the Good and Services Logistics Policy.

To such end, we conduct an effective, comprehensive and transparent evaluation of the proposals received, corresponding to each process, in order to engage the service or purchase the good; always in constant communication and coordination with the user area.

#### Evaluation of suppliers

The supplier is evaluated in three moments of our business relation:

- Before starting our business relation, ENGIE conducts the supplier's ethics and financial Due Diligence, where the credit, corporate governance, national and international restriction or sanction lists, human rights activities, environment, among other aspects.
- During the bidding processes, the historical behavior of the supplier is considered compared with previous agreements.
- The contractor's performance assessment when rendering a service, with the evaluation of aspects, such as: Occupational Health and Safety, Environment, Quality, Customer Service, Housekeeping, Legal Compliance with its workers and Social Responsibility.

#### Characteristics of new suppliers

In accordance with our policy, we have suppliers classified as critical, which account for 80% of the operating expenses. They are evaluated every two years and since 2020 they are invited to have the ECOVADIS international certification.

We also have suppliers with high OHSEQ incidence, which according to their nature impacts our ISO 9001, 14001 and 45001 certification progress. We also have a list of suppliers from the area of influence with whom we work on a permanent basis for the sustainable development of the community and society at large.

### We talked about sustainability

In 2021, the logistics team conducted four sustainability workshops aiming at:

- Conveying our commitments regarding the company sustainability.
- Reinforcing the foundation for an effective and synergic relation with our suppliers.
- Engaging them to accompany us on this road and getting them to recognize the importance of managing their operations in a sustainable manner.

Each workshop was attended in average by 200 representatives of Peruvian suppliers. In addition to conveying ENGIE's commitments, we encouraged the sharing of experiences, actions and policies of our suppliers. The workshops that were conducted were:

TOPIC	DATE
Carbon Neutral: Reduce your carbon footprint	JUN 10, 2021
Sustainability in our value chain	JUL 08, 2021
Ethics: Fundamental pillar of sustainable logistics	SET 09, 2021
Sustainability for suppliers OHS	NOV 11, 2021

### Annual Contractors' Meeting

For the fourth consecutive year, we have held the annual meeting with our contractors virtually, in observed of COVID protocols. 51 companies were in attendance, and we addressed major issues such as Occupational Health and Safety, Environment, Ethics and Sustainability.

The purpose of this meeting is to strengthen our bonds of trust, information transparency and communicate our commitments, and to raise awareness on our processes and high work standards.

### ECOVADIS Assessment Process

Globally, the ENGIE Group requests its critical suppliers to perform the assessment from ECOVADIS, an international company specialized in comprehensive evaluation of Corporate Social Responsibility, which covers aspects such as Environment, Labor Practices and Human Rights, Ethics and Sustainable Purchases. In 2021, ENGIE Energía Perú started this process with suppliers deemed critical, who were invited to participate on the certification after sharing with them the importance of complying with the standards established by the ENGIE Group, approximately 40% of our suppliers have already completed this process. Additionally, for our critical suppliers it is an opportunity to have international exposure of their results as a reference of their good CSR practices, which consolidated our business relation and fosters their international growth.



WORKING TOGETHER WITH OUR SUPPLIERS

Training on responsible purchases and GRI sustainable value chain

As part of our sustainability action plan we registered our logistics area in the Network of Responsible Buyers, organized by the Global Reporting Initiative (GRI) with the support from Perú Sostenible and CENTRUM PUCP, in order to work on the awareness and training to build a more sustainable supply chain. This space permitted our buyers to improve their knowledge, share experiences and promote innovative practices in the business, as well as to strengthen the ties and common issues between the sustainability and logistics areas.

- Participation in 2 workshops
- Attendance of 3 workers in the workshop

Engagement of Local Suppliers

On the other hand, aiming at reactivating local economies we made efforts to work with local suppliers to meet the regulations set out by the Ministry of Production and our OHSE Guide, and we look for our contractors to engage local workers.

Sustainability survey to critical suppliers

The Logistics Management, with the support from the Sustainability area, implemented for the first time a Sustainability survey to know the level of progress of our critical suppliers regarding a sustainable management. 30 different companies were surveyed on different fields and criteria so that, based on the results, we could design together with them an action plan to improve their indicators and propose future goals.

Indicators

5%

of our purchases come from local suppliers from our areas of influence.

4,958

performance assessments completed (continuous improvement tool that permits us to identify opportunities for improvement to render services at our plants).

539

of service suppliers evaluated by users.

75

high-incidence OHSEQ suppliers in our operations, including 2 critical suppliers and 73 high-incidence OHSEQ suppliers, as stipulated in standard ISO 9001, 14001 and 45001 (2 suppliers belong to the two categories). These suppliers represent 3% of the total expenses in purchases, fuel not included, and are assessed on a yearly basis.





# COMMUNITIES: TOGETHER STRONGER AND MORE SOLIDARY

We want to build a new world of energy, carbon neutral and inclusive, together with the communities in the vicinity of our operations, actively contributing to creating social and economic opportunities.

In order to reach this objective, ENGIE Energía Perú promotes the development of the communities from the areas of influence, fostering dialogue and constant feedback to built joint alternatives.

The company fosters sustainable development and social responsibility programs, projects, campaigns and activities, benefiting approximately 150,000 villagers from the districts of Chilca (Lima), Huachón and Paucartambo (Pasco), Huallanca and Yuracmarca (Áncash), Ocucaje and Santiago (Ica) and in the provinces of Ilo and Mariscal Nieto (Moquegua).

In 2021, ENGIE Energía Perú started the construction of the Punta Lomitas Wind Farm, which implied hard work for the implementation of

several social actions established in our commitments. These include the setting up of the Ocucaje Environmental Citizen Monitoring and Surveillance Committee, the establishment of the communication and engagement program to strengthen our ties with local communities and, at the same time, to successfully complete the hiring process of local skilled and unskilled labor or the implementation of social investment actions within the framework of our commitments, agreements and alliances wit local authorities, such as the dredging and decontamination of the Ica River banks in La Banda and Pinilla sector, the donation of 5,000 Christmas cakes to all families from the different villages, etc.

“In 2021, ENGIE Energía Perú started the construction of the Punta Lomitas Wind Farm, which implied hard work for the implementation of several social actions established in our commitments.”





## COMMUNITIES: TOGETHER STRONGER AND MORE SOLIDARY

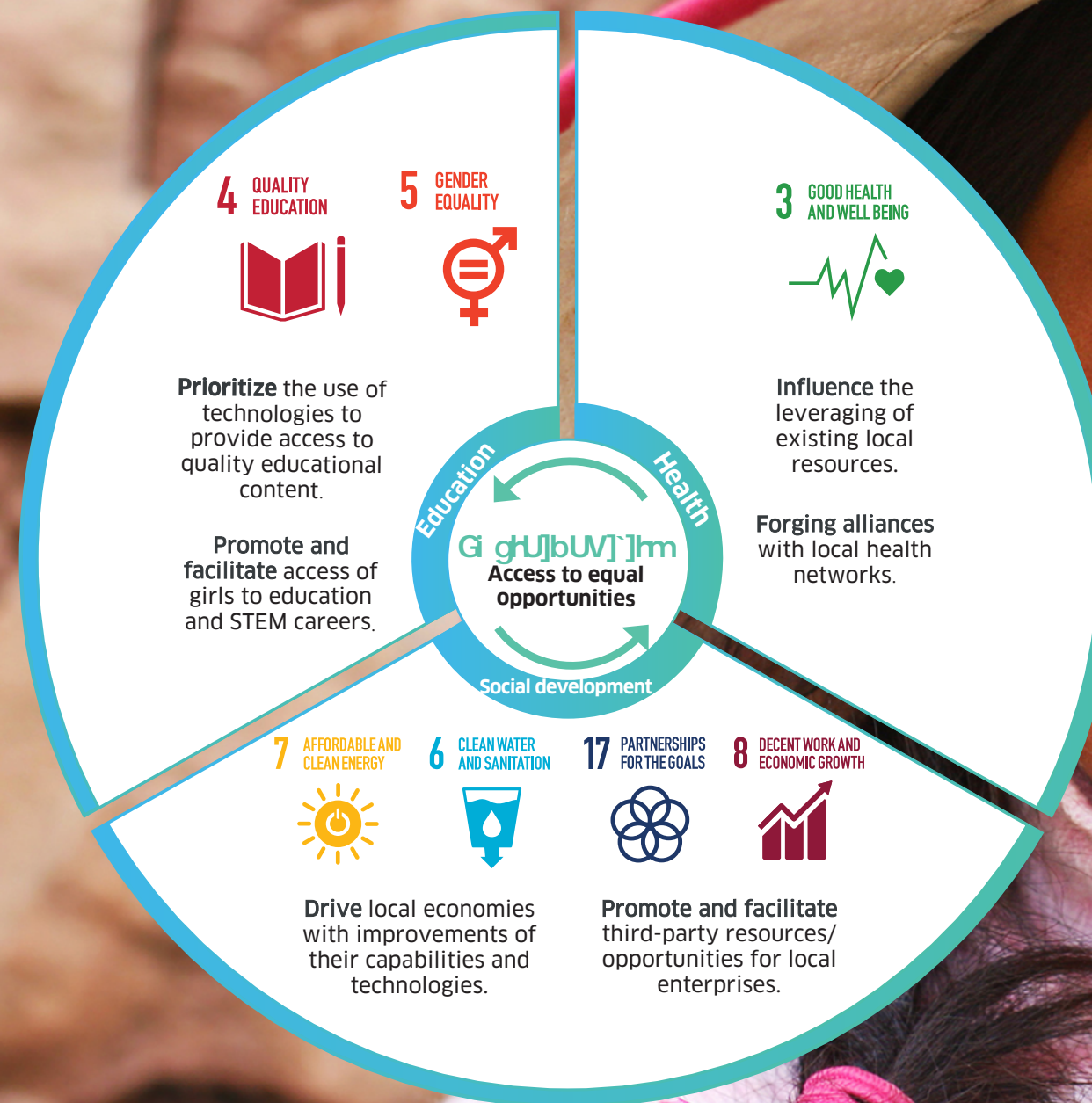
### Governance of our community relations

On community relations, ENGIE Energía Perú continues to work on 7 of the SDGs, looking to provide access to equal opportunities to everyone through actions on education, health and social development. In each area, its interventions are adapted to actual conditions and the needs of local communities, based on 5 fixed components:

#### Local hire program

It consists in establishing the processes and guidelines to hire local workers from the area of influence of our projects within the framework of the commitments undertaken by ENGIE.

A local worker is defined as any person hired by the company or any of its contractors or subcontractors who resides in the area of influence of the project from before the start of activities. Within this content, we developed transparent procedures to maximize opportunities for local hire, access to jobs respecting local culture and social standards. We promote joint practices for local hire with protection against non-authorized third-party intermediaries, child labor and forced labor, and discrimination.





COMMUNITIES: TOGETHER STRONGER AND MORE SOLIDARY

Local development program

Our objective is to contribute to the social development to promote a better quality of life for the population from our areas of influence, in addition to the existing local development endeavors, within the framework of the company’s sustainability policy and liaising with the different Governmental agencies (local, district or regional).

- **Productive and economic development:** we seek to build the technical capacity and infrastructure of small businesses in order to reinforce the adequate management of local businesses to insert them into the trade chain or start their own enterprises, thus improving the living standard and increase family income.
- **Local infrastructure:** the investment on local infrastructure permits to reduce the basic educational, productive, community, health, basic services, recreational and connectivity needs.
- **Education and culture:** educational actions and projects for children and young people, by improving the facilities, handout of school suppliers and delivery of specialized training.
- **Health and wellbeing:** we reinforce the knowledge for disease prevention through comprehensive health and sport promotion actions to lead a healthy lifestyle.



Communication and social engagement program

We maintained constant communication and relations with our different stakeholders, to whom we inform about our activities and with whom we have discussions to find common development alternatives.

We are also open to their suggestions and reply to their queries to create a sound, long-

lasting and transparent relation to reinforce their trust in the area where we build and operate our power plants.

This year, our Queries, Grievances and Claims Procedure (PQR) underwent a comprehensive digitalization process, which permitted to reinforce our service channels to improve the time and quality of our replies to our different local stakeholders.

Citizen monitoring and surveillance program

The main commitment of these committees is to monitor and supervise the commitments undertaken in the Environmental Impact Assessments (EIAs), to which ENGIE looks to be aligned in order to be the main ally to look after, in an active and committed manner, the different components that may affect the

quality of life of people, giving priority to responsible production and consumption.

Moreover, the company allocates resources to finance, promote and maintain the organized participation of the civil society and local authorities for the environmental follow-up and surveillance of the construction and operation process of our power plants.

Compensation and indemnity program

The compensation program is aimed at compensating landowners and/or land possessors for their properties where the project components and easement areas will be located. This program is based on the principles and criteria deriving from the regulatory frameworks and international and national policies, which contribute to their formulation and methodological design.

On the other hand, the indemnity program sets out general guidelines to resolve in a transparent and fair manner the impacts caused during the project activities, which shall be duly substantiated.

These negotiations will be conducted directly with the affected owner, either an individual or corporation. The purpose is to establish a procedure that contributes to resolve in a final and conclusive manner the compensation to those who may have been affected by the unexpected occurrences during the plant construction and operation activities.



COMMUNITIES: TOGETHER STRONGER AND MORE SOLIDARY

Progress and achievements 2021



**Quality education and gender quality.** We prioritize the use of technologies for the learning community to have access to quality content, and we promote and facilitate access of girls/ young women to education and STEAM careers.

- > **STEAM+H educational program in communities:** through our ally, the Institute of Support, ENGIE Energía Perú implemented the program benefiting 19 female teachers from the Chilca (Lima), Pautarcambo (Pasco) and Ilo (Moquegua) Regions, contributing with STEAM + H education of children in the community. The initiative provides tools to drive innovation in technical and professional education of beneficiary teachers, who will share the lessons learned with their peers to incorporate them in the classrooms and promote the development of educational projects.



**Health and wellbeing.** We seek to drive existing local resources and reinforce our alliances with local health networks.

- > **Oxygen plant for Chilca:** we donated, through the Chilca-Pucusana Chamber of Commerce, together with other associations, an oxygen plant to the Nuestra Señora de la Asunción de Chilca Mother and Child Center, in the Lima Region. With this donation, 24 medicinal oxygen tanks will be supplied per day. The Chilca-Mala Health Network operates and administers the equipment. Moreover, for the proper operation of this donation, we conducted ground surfacing and the construction of a reinforced concrete slab, metal side cladding, electrical facilities and ground well, etc.
- > **Support COVID-19:** to continue with the work we started last year, in 2021, ENGIE donated 170 medicinal oxygen tanks for the province of Ilo and the districts of Huallanca and Paucartambo, and also handed out 40 tons of food supplies and approximately 25,000 (twenty-five thousand) personal protective equipment and cleaning supplies to the agencies that are at the forefront of the emergency and vulnerable households.



**Economic-social development.** We drive local economies by improving their capabilities and technologies, we promote and allocate resources/opportunities to third parties for local enterprises.

- > **Moquegua Crece Platform:** ENGIE participates in the collaborative Moquegua Crece Platform, which was launched in November 2021, which is mainly aimed at strengthening the economy of the entire region, together with the Moquegua Regional Government, Mitsubishi Corporation and the International Financial Finance Corporation (IFC of the World Bank Group). Its purpose is to promote long-term, concrete, inclusive and intersectoral initiatives. Moquegua Crece is not a financing mechanism, but a coordinated initiative that will help to leverage and obtain funds to execute projects prioritized per region. It is vital to forge alliances with the communities and players from the public and private sectors to boost Moquegua's economy and job opportunities, to have better public services and infrastructure, and to promote the sustainable use of natural resources. It is mainly focused on institutional strengthening, development of value chains, and renewable natural resources.
- > **Water for the Pachma community:** as part of the commitments undertaken by ENGIE with the communities in the area of influence of the Quitaracsa hydropower plant, in 2021, we started the construction of the “Alto Perú Irrigation and Water Transfer Project – II Stage” fully financed by the company, with an investment of approximately \$1.5 million. Through the technician system, water supply for irrigation and human consumption will be increased to 30 liters per second, which will permit to irrigate 120 hectares in agricultural areas, thus improving the quality of life and production of the community.
- > **Our Agroemprendimiento Program** continued promoting the productive and commercial development of the communities in the vicinity of the Yuncán and Quitaracsa hydropower plants. In Yuncán, two new lines of granadilla pulp and rocoto paste were incorporated to the production of fresh products. The “Entre Frutos” commercial brand was created with the Agricultural and Husbandry Producer Center, with which we have achieved the business and commercial development, job creation, increase of revenues and the strengthening of the supply chain through the sustainable management model.



COMMUNITIES: TOGETHER STRONGER AND MORE SOLIDARY

Progress and achievements 2021

150

households participate directly in the commercial initiative.

6,000

wages for crop, harvest and post-harvest management.

The business creates 11 permanent jobs and 6 temporary jobs, 95% of which are professionals from the area, children of farmers and young professionals, who are management the local economic development in their community.

45%

of permanent jobs and 100% of temporary jobs are held by women.

30%

more in prices for producers before the introduction of this model and the “Entre Frutos” brand.

7

agricultural exporting companies as clients.

50

tons of fruits traded in 2020: granadilla, aguaymanto, avocado, hass avocado, Andean papaya and rocoto.

+150

tons traded to date in 2021.

The Entre Frutos Project was recipient of the Sustainable Development Award from the National Mining, Petroleum and Energy Society (SNMPE) in the Social Management Category.





COMMUNITIES: TOGETHER STRONGER AND MORE SOLIDARY

Recipients of funds for local development and entrepreneurship

ENGIE financed, provided technical advice and prepared business plans to apply for different competitive funds with entrepreneurs and/or associations performing activities in the areas of influence of our operations and projects. In 2021, we were awarded four funds, and in 2022 we will provide assistance for their correct implementation:

- **In Ilo**, La Rinconada and Los Espejos Farmers' Association was granted the PROCOMPITE fund for the execution of its business plan for the expansion the winegrowing frontier in the Moquegua valley, with a financing for PEN 154,000.
- **In Quitaracsa**: the Pachma Agricultural Entrepreneurial Association was granted the “Avanzar Rural” fund for the execution of the business plan to improve the competitive capacity for laying hen breeding and egg trading. The financing amounts to PEN 124,316. The Pachma Agricultural Entrepreneurial Association was granted the “Avanzar Rural” fund to execute the business plan for improving and increasing sales of avocado with a financing amounting to PEN 124,821.
- **Also in Quitaracsa**, the Pachma Entrepreneurial Association was granted the “Avanzar Rural” fun for the execution of the business plan for the technological improvement of the nursery for the production and trading of grafted avocado, with a financing amounting to PEN 121,325.

2021 results indicators

US\$ 2.3

million of social investment in 2021 in all our operation sites.

250

inquiries addressed through our engagement mechanisms with populations in the vicinity of our operations and/or projects.

150 K

beneficiaries with implemented social actions.

0 SOCIAL

conflicts without suspension of power generation.

100%

of compliance with our social commitments undertaken.

“In Quitaracsa, the Pachma Entrepreneurial Association was granted the “Avanzar Rural” fun for the execution of the business plan for the technological improvement of the nursery for the production and trading of grafted avocado, with a financing amounting to PEN 121,325.”

Relations with sector or local trade unions and associations

ENGIE Energía Perú plays a major role in our society due to the key position it holds in the energy sector and the large-scale ecosystems involved. Consequently, we are committed with strengthening our positive interactions with all our stakeholders, including sector or local organizations and associations.

In the trade unions or associations where it participates, ENGIE Energía Perú is open to promote the transition into a low-carbon world and seeks to share its good practices regarding the protection of people, ethics and responsibility or sustainability.

TRADE UNIONS / ASSOCIATIONS	PERIOD	ANNUAL MEMBERSHIP (SOLES)
SNMPE - National Mining and Petroleum Society	January to December 2021	172,884
Chamber of Commerce Canada Peru	January to December 2021	5,000
Chamber of Commerce Ilo	January to December 2021	8,400
Chamber of Commerce Chilca-Pucusana	January to December 2021	7,000
CCIPF - Chamber of Commerce and French Peruvian Industry	January to December 2021	3,213
IIMP - Peruvian Institute of Mining Engineers	January to December 2021	15,000
IPAE - Businessmen for a Developed Peru	January to December 2021	6,000
Peruvian Mining Innovation Hub	January to December 2021	36,000
Shift - Innovation Association	January to December 2021	7,500
SPR - Peruvian Renewables Society	January to May 2021	10,000



# PLANET

We act to combat  
climate change



ENGIE Energía Perú conceives its long-term performance with an environmental policy that contributes to the energy transition to a carbon-neutral economy. In 2021, we reached 100% of carbon neutrality in our Corporate Building.



# ENVIRONMENTAL GOVERNANCE

The corporate environmental strategy takes into account, among other factors, the environmental analysis of its value chain (in line with the life cycle analysis under the guidelines of standard ISO 14001) and the materiality analysis of the different environmental issues, evaluating the impact on the company (equity, image, operations, compliance, etc.) and the relevance for its stakeholders.

ENGIE Energía Perú conceives its long-term performance with an environmental policy that contributed to the transition into a carbon-neutral economy. We strive to understand the interaction among our activities and the environment to propose more relevant responses, making efforts to mitigate the impacts of climate change.

### Environmental governance

Committed with operating with the highest environmental standards and in harmony with natural ecosystems, ENGIE Energía Perú has established an environmental governance model

with policies that encourage us to go beyond the compliance with reference standards, which permit us to identify, assess and control on an ongoing basis the environmental aspects and impacts to prevent a possible environmental contamination caused by the emissions, effluents, solid waste from our activities.

To achieve this, we apply the following principles and commit to the following:

- Comply with the applicable environmental regulation, the regulations of the ENGIE Group and other agreements entered into by the company, working in a constructive manner with appropriate governmental agencies regarding environmental compliance concerns.
- Assess opportunities to implement improvements and energy efficiency solutions at its plants and projects, and promote the use of materials and technologies to permit, to the extent possible, the reduction of greenhouse gases.
- Use water, fuels, energy and raw materials more efficiently and give priority to waste management, reduction, repurposing and recycling.
- Contribute to the conservation of natural environments integrating biodiversity in its environmental management strategies in observance of applicable regulations.
- Promote a proactive and engaged environmental management culture in the organization.

- Establish measurable environmental objectives and action plans to promote continuous improvement.
- Require suppliers and contractors an optimal environmental performance according to the company's policies.
- Keep this policy available for interested parties and report our environmental performance in an open and honest manner.

Concretely, ENGIE Energía Perú was ISO 14001 certified in 2004, which is aligned with our main environmental stewardship objectives, responsible and committed use of resources and management of environment risks arising from the performance of our business activities. Additionally, our environmental management is mainly aimed at establishing an environmental protection framework maintaining at all times a stability with social and economic requirements. Additionally, let's not forget the other objectives in the organization and aligned with the ISO certification standards and regulatory requirements, such as:

- Risk minimization.
- Compliance with legal aspects.
- Environmental performance optimization.
- Disclosure of environmental information.

The environmental objectives and goals of ENGIE Energía Perú are verified and audited by a third part under the ISO guidelines.

### Environmental management and handling program (PGA)

In 2021, we successfully implemented our environmental management and handling programs (PGA), which are formulated based on environmental legal requirements of our operations and the actions plans derived from the annual review of the lists of environmental aspects and impacts. Each of the operations of ENGIE Energía Perú has defined its own PGA, which includes actions to comply with applicable legal requirements, corporate commitments and annual objectives defined for its operating site or project under construction.

### Training and awareness

Under the framework of the Regulation for Environmental Protection for Electrical Activities (Supreme Decree No. 014-2019-EM) and the identification of training needs, ENGIE Energía Perú's personnel have received 1,248 man-hours of training on environmental and social aspects associated with the activities of the company in 2021.



ENVIRONMENTAL GOVERNANCE

Projects and campaigns with our stakeholders: workers and communities

Our educational projects and campaigns aimed at creating shared value, train and raise awareness among our personnel and the communities in the vicinity of our operating sites for these stakeholders to improve their habits and practices regarding waste management, water management, energy savings, environment protection and stewardship, etc. To this end, we set ourselves the target for the year of conducting at least two environmental campaigns per operating site, aiming at involving 80% of our workers.



CHILCA

- Awareness campaign “3R at home”, where our workers show the good reusing, recycling and reducing practices.
- Contest “Test your environmental knowledge” with questions on good environmental practices inside and outside the company.
- Environmental Project to Change 700 LED Lamps in the administrative building of the plant.

ILO AND MOQUEGUA

- Implementation of two annual campaigns involving housekeeping and reusable waste disposal activities, under the COL Plan (Classification, Order and Cleanliness), where cleaning is performed at the different facilities to discard out-of-use equipment and materials, e.g. ovens from dining facilities, keyboards, printers, cables, scrap and, on the other hand, plastic or similar waste.
- Implementation of a parking area for electrical vehicles with solar panels for energy recharge.

QUITARACSA

- Cleaning of plastic waste and sowing of avocado in the Pucapampa village, and raising awareness and training the community on the use of organic fertilizers.
- Setting up of a bio-orchard at the Mallcush village, in the area of influence of the plant.
- Implementation of a Solar Roof (photovoltaic panels) at the plant camp.
- Implementation of electric vehicles for personnel transport and supervision activities.

YUNCÁN

- Environmental awareness campaign on the rational use of water for agriculture, aimed at farmers from the Ancara, Chupaca and Aco villages.
- Reforestation of slopes on the access road to the Mallán production sector to improve soil stability.
- Implementation of electric vehicles for personnel transport and supervision activities.

LIMA

- On the Environmental Day, the “GREEN IMPACT” campaign was launched, where we provided workers with video training on the importance to care for our plant. An activity was conducted to sow in bio-orchards and provide practical tips on how to reduce our carbon footprint in the workplace and at home.



# CLIMATE CHANGE MANAGEMENT

## Against the climate change, we aim at reducing our emissions

The energy transition to carbon neutrality is at the core of the ENGIE Group’s purpose. Globally, the Group seeks to quickly transform to low carbon activities compatible with a sustainable development, and support clients and suppliers with this change.

ENGIE Energía Perú is conducting a climate change management with several action lines, the first related to the environmental governance model of sustainable business management and the second related to the fulfillment of the ENGIE Group’s climate commitments, the country commitments and the applicable regulatory framework.

## ENGIE on the road to carbon neutrality in Peru

This year, the ENGIE Group revised its global business strategy, setting the ambitious target of reaching the net-zero carbon emissions by 2045. To reach this objective, the company has undertaken to assist its clients and suppliers with their energy transition, driving the CO2-low power generation and use of clean energies to contribute to the mitigation of climate change impacts.

In Peru, to achieve decarbonization, ENGIE Energía Perú started the decommissioning of the Ilo1 Thermal Power Plant in 2017, whereas, the following year, the first renewable energy plant, the Intipampa Solar Power Plant, located in Moquegua, started operations, preventing the annual emission of 52,000 tons of greenhouse gases (GHG).

In this sense, the decommissioning of the Ilo21 coal-fired plant was planned, after completing the commercial operation by the end of 2022. At the same time, the construction of the Punta Lomitas Wind Farm, located in the Ica region, was started, preventing the annual emission of 230,000 tons of GHG.

The Punta Lomitas Wind Farm, of 260 MW of installed capacity, is a major milestone in the Peruvian electrical sector, and thanks to the agreement entered into between Anglo American Quellavco S.A. and ENGIE Energía Perú, Anglo American Quellaveco S.A. becomes the first large-scale mining company to promote the construction of a non-conventional renewable energy plant to use 100% of renewable energy in its mining operations. On the other hand, the Punta Lomitas Wind Farm becomes the first renewable energy project developed 100% by the private sector, without government assistance.

## Energy consumption



9,229 GWh

of primary energy (use of fuels) used for power generation in all our premises.



3,574 MWh

of electric energy used in administrative and auxiliary facilities in all our premises.

## Carbon footprint measurement

For our actions to be efficient and permit to implement reduction and compensation strategies, we need to determine which are our main activities generating greenhouse gases.

To such effect, ENGIE Energía Perú measures in detail the carbon footprint of: (i) its main activities (power generation), (ii) activities from the corporate office, and (iii) its main corporate events and meetings.



CARBON FOOTPRINT FROM  
OPERATING SITES

2,103,848

tons of CO2 (99% of emissions from thermal power generation)



CARBON FOOTPRINT FROM  
THE CORPORATE OFFICE

205

tons of CO2 from our corporate offices.



CARBON FOOTPRINT FROM  
EVENTS

3

tons of CO2 in our main corporate events and meetings.



CLIMATE CHANGE MANAGEMENT

Carbon Neutrality Project: Ways Of Working (WOW)

It is important to act on our ways of working to change the company's culture and align it with a carbon-neutral world.

To this end, we have developed the carbon neutrality project referred to as Ways of Working (WoW) project, which is aimed at raising awareness, promoting the cultural change empowering the company's employees and reach carbon-neutrality in our ways of working in all our premises (operating sites and corporate office) by 2030.

WoW consists in measuring the carbon footprint from the activities and ways of working in connection with 6 elements: (i) buildings, (ii) vehicle fleet, (iii) transport from home to work, (iv) business travels, (v) digital, and (vi) remote work from home.

3.030

tons of CO2 in 2021 (5% less compared to the base result in 2019).

The roadmap was updated to reduce the WoW footprint by 20% and completely offset it by 2030.

Peru's Carbon Footprint Platform of MINAM

The Peruvian Government has undertaken to reduce its emissions by 30% by 2030 and an additional 10% conditioned to international cooperation, i.e., a total reduction of 40%.

Within this context, the Ministry of the Environment has developed Peru's Carbon Footprint platform.

In 2021 and for the second time, ENGIE Energía Perú has recorded its results verified by a third party in Peru's Carbon Footprint Platform for its corporate office, obtaining a 2-star recognition, which indicates that in addition to estimating its carbon footprint with the tool provided by the platform, the organization verifies its footprint with an entity accredited in NTP ISO 14064.



WoW consists in measuring the carbon footprint from the activities and ways of working in connection with 6 elements: (i) buildings, (ii) vehicle fleet, (iii) transport from home to work, (iv) business travels, (v) digital, and (vi) remote work from home.

Carbon-Neutral Corporate Office Building

After recording, by the end of 2020, our carbon footprint in Peru's Carbon Footprint of the Ministry of the Environment, in 2021 we reached the "carbon neutrality" of our head office in San Isidro, an achievement that is made possible with the reduction of emissions and the issuance of certified carbon credits. These credits being to environmental conservation certified projects, which offset the GHG emissions from the corporate office from 2019, 2020 and 2021 (858, 272 and 205 tons of CO2, respectively).

We promote climate actions

**Mining Innovation HUB decarbonization roundtable**  
Within the framework of the Mining Innovation HUB, ENGIE Energía Perú took the leadership in the decarbonization roundtable, where attending companies were trained and encouraged to perform an in-depth evaluation of its management with this issue and propose improvement plans regarding the baseline of the generated impacts. Through initial pilots, implemented together with our ally, ENGIE Impact and all other members of the HUB, we seek to propose innovative solutions to reduce the environmental footprint in the critical business processes and, therefore, mitigate the effects of climate change.

**"Carbon Neutrality Challenges" Webinar** Within the framework of the World Environment Day, an event was organized to learn about the challenges we face from the private, public and international sectors to reach carbon neutrality. This space had the participation of the Lima Municipality, Ferreycorp, WWF Perú, Anglo American Quellaveco, RDZ Consulting, Libélula Cambio Climático, ENGIE Latin America and ENGIE Energía Perú, whose representatives shared their successful projects and experiences; which help us to progressively and strategically advance towards the main net zero or carbon neutrality objective.

Carbon-Neutral Events

30 corporate internal and external events were held in 2021, were neutralized through the acquisition of "Carbon Bonds or Credits" that help with the reforestation and maintenance of natural areas, which reduce GHG emissions causing global warming and greenhouse effect.

Certification of energy attributes

Renewable energy guarantees of origin

- Certification company SGS issued certificates for 74,818 MWh for 11 clients of ENGIE Energía Perú, based on the official reports from the Economic Operation Committee of SEIN (COES) and its own validation methodology.
- It is also certified that in 2021, ENGIE Energía Perú has generated and injected into the Peruvian National Interconnected System (SEIN): 1,472 GWh of electric energy from renewable sources.
- In 2021, ENGIE Energía Perú registered its Yuncan and Quitaracsa power plant under international organization I-REC in order to support its energy production by issuing and redeeming renewable energy guarantees of origin.

Certified Emission Reduction

- In 2021, ENGIE Energía Perú obtained the renewal of the registration of the Quitaracsa Hydropower Plant as a Clean Development Mechanism (CDM) under the United National Framework Convention on Climate Change.
- On the other hand, the CDM registration was obtained for the Program of Activities (PoA) for non-conventional renewable energy projects. In this manner and under the framework of the PoA, the process to register the Intipampa Solar Power Plant has been started.
- The issuance of carbon credits will permit to offset GHG emissions, and trade them in the market of fulfill the commitments associated with their project development.



# WATER MANAGEMENT

In view of the water availability forecasts in the country for the next 40 years, at ENGIE Energía Perú we drive a water management model aiming at the responsible use of this resource.

Through regular evaluations we measure our consumption and based on the results we implement action plans to reduce and optimize usage thereof.

The water footprint considers the water volumes used directly and indirectly in the entire production process and throughout the supply chain and the impacts on the water resource as a consequence of our habits.

This year we submitted a request for registration into the Blue Certification process of the “Water Footprint Program” of the National Water Authority (ANA), which is aligned with the commitments undertaken by ENGIE Energía Perú for measuring the water footprint, its reduction and the development of a shared value program in the communities where it operates.



The annual volume of water consumed for all our operating sites was

**177,628 M<sup>3</sup>**

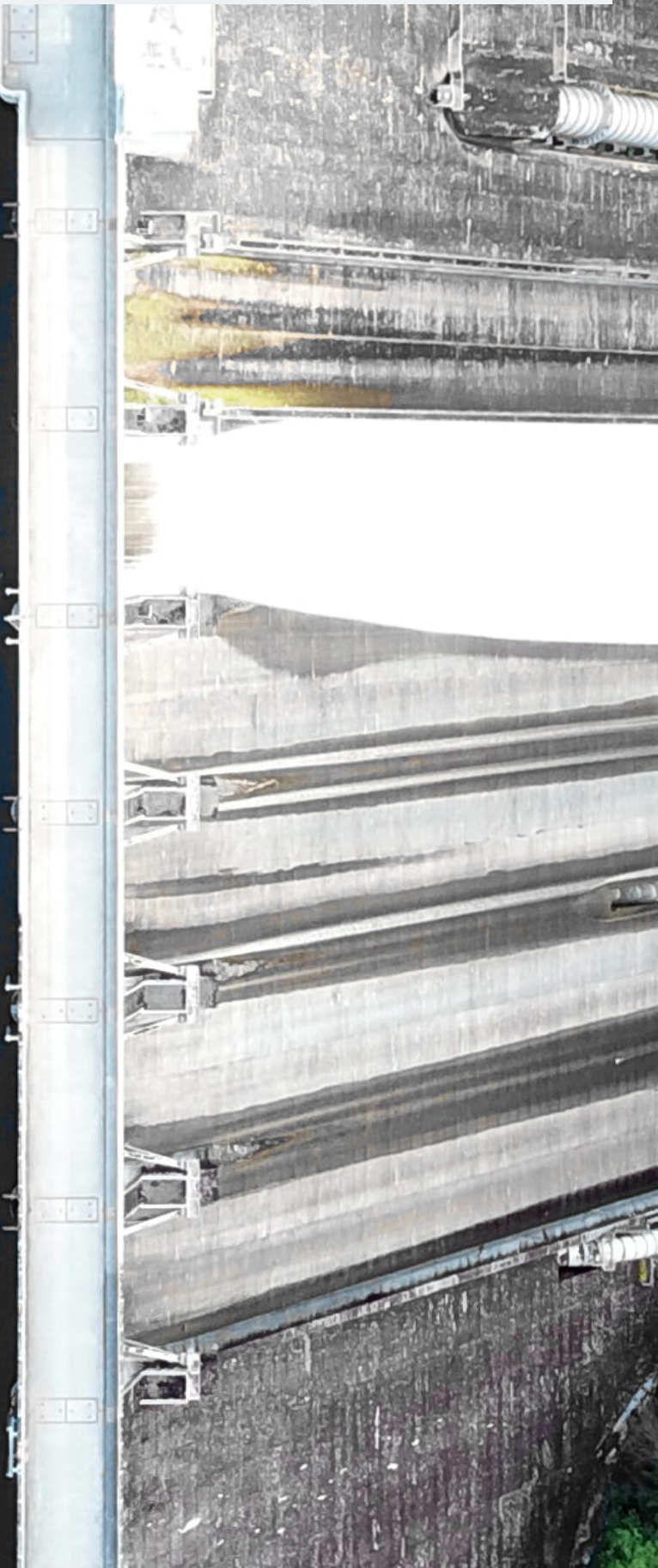


**9'022,750 M<sup>3</sup>**

of water were used for cooling (not consumption) in generation activities at the Yuncan and Quitaracsa power plants.

**105,702 M<sup>3</sup>**

of water were recycled and used for irrigation of green areas, after being treated at the Ilo2 and ChilcaUno power plants.

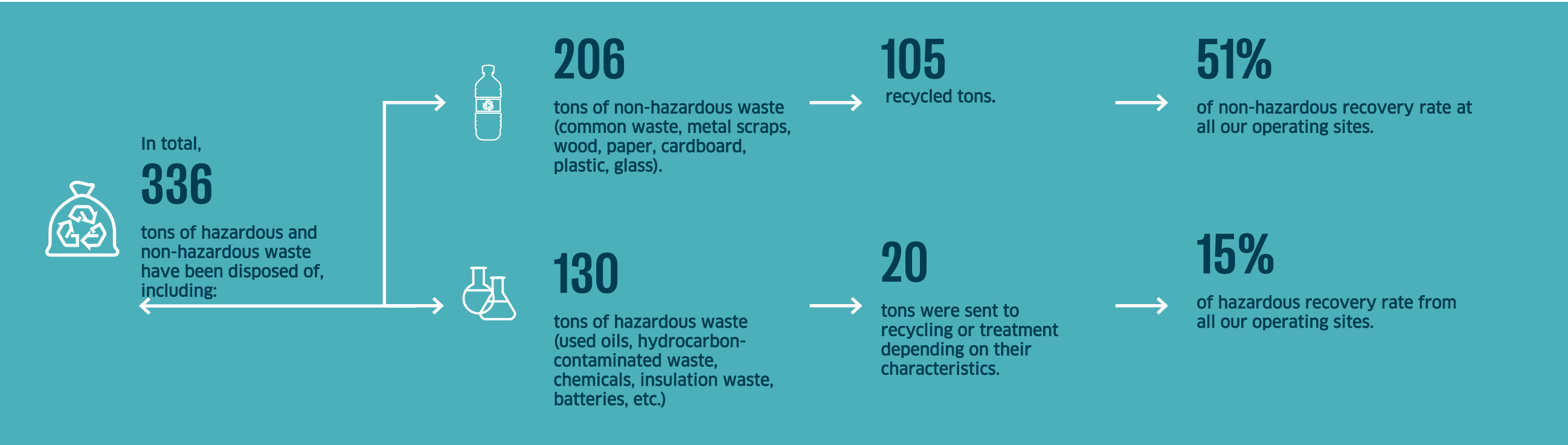




# WASTE MANAGEMENT

ENGIE Energía Perú, in compliance with the General Solid Waste Law and the regulation thereof manages waste in the following stages: segregation at the source, central waste storage, waste collection, appraisal, waste transport and final disposal. We include the commitments undertaken in the environmental management instruments applicable to our plant. The comprehensive management of solid waste covers from the minimization, segregation or classification, reusage, recycling, storage, collection and internal transport to the final disposal of waste through an authorized company.

The general waste recycling rate in 2021 was 37%, which represents an increase of 11% compared to the result from the previous year due to the reinforcing of cleaning campaigns within the framework of the annual objectives established for the environmental management system.



### Circular economy

Within our environmental management plan we work to implement actions to take full advantage of the material resources at our disposal by extending their useful lifecycle and, in some cases, reusing or turning them in new resources.

Circular economy practices implemented at our operations and administrative premises.

- Recycling of hazardous and non-hazardous waste resulting from our activities.

- Composting of organic waste from dining facilities and service areas.
- Appraisal of waste from electrical and electronic devices (RAEE) through the insertion into RAEE management systems approved by competent authorities.
- Environmental awareness on waste segregation among villagers from our areas of influence.



# BIODIVERSITY MANAGEMENT

ENGIE Energía Perú recognizes the importance of biodiversity and ecosystem services for the sustainability of its investments, the long-term social and environmental viability and adding value to the communities.

For this reason, in 2021 we have been involved in the development and promotion of programs, projects and additional actions on the conservation and sustainable use of biodiversity and the ecosystem services in the communities in the vicinity of our operations. Additionally, worth noting is the fulfillment of our commitments undertaken for the conservation, recovery and remediation of biodiversity in all areas where we operate and during the entire useful life of our projects (construction, operation and abandonment).

- Reforestation and slope stabilization in 8,700 m² on the access road to the Puagmaray village in the Huachón District, close to the Yuncán Hydropower Plant.
- Quarterly follow-up of aquatic biodiversity in the receiving body of the effluent, in addition to a regular evaluation of the

conditions of the aquatic biota in the area of influence of the ChilcaUno Thermal Power Plant. The conditions of the marine biota are maintained.

- Half-yearly follow-up of the fauna (birds) associated with the transmission line of the Nodo Energético Ilo41 Thermal Power Plant.
- Maintenance of the translocation of rescued cacti during the construction phase of the Intipampa Solar Power Plant.
- Maintenance of the ecological flow, evaluations of the surrounding biota and half-yearly monitoring of the flora and fauna of the Yuncán and Quitaracsa Hydropower Plants. The conditions of the surrounding biota are maintained.
  - o In 2021, vulnerable or endemic flora and fauna species were translocated according to the commitment of the environmental certification of the Punta Lomitas Wind Farm.





# ENVIRONMENTAL MONITORING AND SURVEILLANCE PROGRAMS

ENGIE Energía Perú conducts regular monitoring of its liquid effluents, receiving bodies of water, gas emissions, air quality, meteorological parameters, soil quality, environmental noise and electromagnetic fields, in addition to the control of flora and fauna, slopes and ecological flows.

The results of this monitoring are submitted to the competent authorities within the times established by the regulations and applicable permits and are regularly verified by the Environmental Assessment and Enforcement Agency (OEFA).

- In compliance with the provisions set out in the environmental regulations in force and the commitments undertaken in the environmental management instruments, ENGIE Energía Perú performed 100% of the monitoring activities scheduled for its operating sites with more than 1,000 samples taken, which permitted to verify the efficacy of the implemented environmental management measures.
- OEFA conducted two (02) office supervisions (Cold Reserve Generation Plants and Nodo Energético del Sur Ilo Plant) and three (03) on-site supervisions (Quitaracsa, Yuncan and Ilo2 HPPs). No significant environmental accidents have been caused. On the other hand, no fines or sanctions have been imposed for environmental reasons.

# ENVIRONMENTAL PERMIT MANAGEMENT

In compliance with the environmental regulations in force, ENGIE Energía Perú manages the approval of the environmental certification of its new investment projects; as well as the fresh and desalinized water licenses, authorization to reuse residual water and discharges, adjustment to environmental quality standards, as well as all applicable environmental permits. All in coordination with competent authorities on environmental certifications and issuance of operating licenses, such as the Ministry of Energy and Mines (MINEM) and the National Environmental Certification Service for Sustainable Investments (SENACE), the National Water Authority (ANA), and other, as applicable.

- Two (02) approved Environmental Studies (Ruphay Solar Project and Hanaqpampa Solar Project).
- Two (02) Supporting Technical Reports (ITS) for operating improvement projects or minor component modifications (Quitaracsa Hydropower Project and Punta Lomitas Wind Farm).
- Submission of the Supplementary Environmental Management Instrument of the Polychlorinated Biphenyls (PCBs) Environmental Management Plan for all our operation plants.



# FINANCIAL RESULTS

Our value creation in  
2021



At 2021 year-end, the energy net sales recorded by ENGIE Energía Perú amounted to USD 532.2 million, 9.9% more compared to 2020 (USD 484.1 million), mainly explained by the recovery of the demand and new agreements and addenda.



# RESULTS 2021

At 2021 year-end, the energy net sales recorded by ENGIE Energía Perú amounted to USD 532.2 million, 9.9% more compared to 2020 (USD 484.1 million). The gross profit of the company amounted to USD 161.3 million, recording a decrease of 10.6% compared to 2020. Similarly, the operating profit amounted to USD 142.4 million, 6.9% less compared to 2020, and finally, the net profit in 2021 amounted to USD 65.1 million, 25.9% less than 2020 (USD 87.9 million).

	2021	2020	%
Net sales	532.2	484.1	+9.9
Sales cost	371.0	303.8	+22.1
Administration costs	20.1	21.8	-8.1
Income tax	53.3	38.6	+38.2
Net profit	65.2	87.9	-25.9



# FINANCIAL MANAGEMENT

The explanation for the main variances in the lines of the Statement of Comprehensive Income is the following:

### Net sales

The net energy sales recorded by ENGIE Energía Perú at 2021 year-end amounted to USD 532.2 million, 9.9% more compared to 2020 (USD 484.1 million), mainly explained by the recovery of demand and new agreements/addenda.

### Sales cost

The sales cost amounted to USD 371.0 million, 22.1% higher compared to 2020 (USD 303.8 million). This decrease is mainly explained by the effect of: (i) more net energy purchase costs in COES due to new agreements/addenda, recovery of the demand and higher marginal costs, (ii) change of methodology in the depreciation of Ilo41 (of units produced at arm's length, (iii) and more consumption of natural gas for more generation from ChilcaUno Thermal Power Plant.

### Administration expenses

The administration expenses in 2021 represented a total of USD 20.1 million, 8.1% lower than the expenses recorded in 2020 (USD 21.8 million).

### Other revenues and other expenses (net)

As of December 31, 2021, this line item amounted to USD 1.2 million, more compared to the same period in 2020 (USD 5.5 million of expenses), mainly explained due to: i) contingency allowances, and ii) updating of the impairment allowance of the Ilo21 Thermal Plant in 2020.

### Financial expenses (net)

Net financial expenses in 2021 (USD 19.4 million) decreased by 4.4% compared to 2020 (USD 20.2 million), due to (i) higher interest expenses for provisions of contingencies partially offset by: (i) less interests of loans due to lower rates, (ii) lower interests for lower financial leasing debts, and (iii) less interests for bonds due to the expiration of the 7th issuance of the 1st bond program in 2020.

### Income tax

The income tax expense (USD 53.3 million) was higher by 38.2% than that recorded in 2020 (USD 38.6 million), due to provisions of contingencies.

### Net profit

In view of the reasons explained above and the net exchange difference effect, the net profit in 2021 was USD 65.2 million, lower by 25.9% compared to 2020 (USD 87.9 million).

### Financing and indebtedness

As of December 31, 2021, the financial debt amounted to USD 532 million, 9.8% higher than in December 2020 (USD 484 million) as detailed in note 15 to the Audited Financial Statements as of December 31, 2021.



# DIVIDENDS

The current dividends policy sets forth the payout equivalent to thirty per cent (30%) of the available annual revenues, as determined in each year, or a higher percentage if deemed convenient. The dividend payout shall be charged to the retained earnings as of December 31, 2014, and when they run out, against the earnings obtained from January 1, 2015.

In 2021, at the Annual Shareholders' Meeting held on March 19, 2021, the payout of dividends was agreed in the amount of USD 61.51 million, which is equivalent to 70% of the total net profit for 2020 (which included the USD 15.15 million paid on December 17, 2020, as approved at the Board Meeting held on November 11, 2020), against the available retained earnings as of December 31, 2014.

Moreover, at a Board Meeting held on November 10, 2021, the Board agreed to a payout of dividends, considering the non-audited Financial Statements of ENGIE Energía Perú as of June 30, 2021 in the amount of USD 16.01 million, which was paid on December 15, 2021, against the retained earnings available as of December 31, 2014.

# ORDINARY SHARES

The following table details the monthly listing of securities representing shares listed on the stock exchange.

### INFORMATION ON ORDINARY SHARES OF ENGIE ENERGÍA PERÚ

ISIN CODE	MNEMONICS	YEAR-MONTH	LISTING 2021 (S/)				
			OPENING	CLOSING	MAXIMUM	MINIMUM	AVERAGE
PEP702101002	ENGIEC1	2021-01	7.10	7.30	7.35	7.10	7.14
PEP702101002	ENGIEC1	2021-02	7.40	7.40	7.44	7.05	7.35
PEP702101002	ENGIEC1	2021-03	7.36	7.67	7.67	7.36	7.43
PEP702101002	ENGIEC1	2021-04	7.67	6.26	7.67	6.26	6.76
PEP702101002	ENGIEC1	2021-05	6.20	6.29	6.72	6.15	6.48
PEP702101002	ENGIEC1	2021-06	6.29	6.08	6.29	6.08	6.24
PEP702101002	ENGIEC1	2021-07	6.08	5.90	6.08	5.90	6.00
PEP702101002	ENGIEC1	2021-08	5.89	5.45	5.89	5.30	5.44
PEP702101002	ENGIEC1	2021-09	5.45	5.77	5.77	5.35	5.57
PEP702101002	ENGIEC1	2021-10	5.90	6.15	6.28	5.90	6.16
PEP702101002	ENGIEC1	2021-11	6.22	6.02	6.22	6.00	6.07
PEP702101002	ENGIEC1	2021-12	5.90	5.86	5.93	5.76	5.90





# CORPORATE BONDS

The following table details the monthly listing of securities representing indebtedness listed on the stock exchange.

MONTHLY LISTING OF DEBT SECURITIES OF ENGIE ENERGÍA PERÚ

ISIN CODE	MNEMONIC	YEAR-MONTH	LISTINGS 2021 (%)				AVERAGE PRICE
			OPENING	CLOSING	MAXIMUM	MINIMUM	
PEP70210M067	ENGIE1BC6A	2021-01	115.15	115.15	115.15	115.15	115.15
PEP70210M067	ENGIE1BC6A	2021-03	114.74	114.74	114.74	114.74	114.74
PEP70210M067	ENGIE1BC6A	2021-04	98.00	98.00	98.00	98.00	98.00
PEP70210M067	ENGIE1BC6A	2021-05	111.90	111.90	111.90	111.90	111.90
PEP70210M067	ENGIE1BC6A	2021-07	98.62	104.89	104.89	98.62	99.81
PEP70210M067	ENGIE1BC6A	2021-09	96.00	101.81	101.81	96.00	98.90
PEP70210M067	ENGIE1BC6A	2021-11	111.02	111.02	111.02	111.02	111.02
PEP70210M083	ENGIE3BC1A	2021-02	121.83	121.76	121.83	121.76	121.78
PEP70210M083	ENGIE3BC1A	2021-05	112.49	112.66	112.66	112.49	112.61
PEP70210M083	ENGIE3BC1A	2021-06	112.54	100.00	112.54	100.00	112.09
PEP70210M083	ENGIE3BC1A	2021-07	112.20	112.20	112.20	112.20	112.20
PEP70210M083	ENGIE3BC1A	2021-08	111.31	105.94	111.31	105.94	109.04
PEP70210M083	ENGIE3BC1A	2021-09	104.78	104.79	104.81	104.78	104.80
PEP70210M083	ENGIE3BC1A	2021-10	104.13	104.13	104.13	104.13	104.13
PEP70210M083	ENGIE3BC1A	2021-11	104.44	104.44	104.44	104.44	104.44
PEP70210M083	ENGIE3BC1A	2021-12	104.63	104.62	104.63	104.62	104.62
PEP70210M091	ENGIE3BC2A	2021-06	108.57	108.57	108.57	108.57	108.57
PEP70210M091	ENGIE3BC2A	2021-09	101.63	103.56	103.56	101.63	103.38
PEP70210M091	ENGIE3BC2A	2021-10	101.46	101.46	101.46	101.46	101.46
PEP70210M091	ENGIE3BC2A	2021-11	101.24	101.24	101.24	101.24	101.24
PEP70210M109	ENGIE3BC3A	2021-08	102.10	102.10	102.10	102.10	102.10
PEP70210M109	ENGIE3BC3A	2021-09	97.87	97.87	97.87	97.87	97.87
PEP70210M109	ENGIE3BC3A	2021-12	101.55	101.55	101.55	101.55	101.55
PEP70210M117	ENGIE3BC3B	2021-02	120.83	120.82	120.83	120.82	120.82
PEP70210M117	ENGIE3BC3B	2021-04	104.98	104.98	104.98	104.98	104.98
PEP70210M117	ENGIE3BC3B	2021-05	101.32	101.32	101.32	101.32	101.32
PEP70210M117	ENGIE3BC3B	2021-06	101.25	108.13	109.60	101.25	108.19
PEP70210M117	ENGIE3BC3B	2021-07	105.71	105.71	105.71	105.71	105.71
PEP70210M117	ENGIE3BC3B	2021-09	98.59	98.59	98.59	98.59	98.59
PEP70210M117	ENGIE3BC3B	2021-11	100.93	100.93	100.93	100.93	100.93
PEP70210M117	ENGIE3BC3B	2021-12	101.06	101.19	101.19	101.06	101.13



This Integrated Report has been prepared following the standards of the “Global Reporting Initiative” (GRI) by the Finance, Legal, Corporate Communications and Sustainability Managements.

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**We act**  
towards carbon neutrality

