

ENGIE ENERGÍA PERÚ INVESTORS PRESENTATION RESULTS 2Q 2024



EEP MAIN EVENTS (1/2)



EEP Joins joins S&P/BVL Peru General ESG Index

EEP is now part of the S&P/BVL Peru General ESG, the first index in Peru with Environmental, Social, and Governance criteria. This index selects only the most sustainable companies based on S&P DJI methodology.



Catherine MacGregor (CEO) and Pierre-François Riolacci (CFO) visit

Underlying the relevance of EEP within Engie's portfolio, Catherine MacGregor, global CEO, and Pierre-François Riolacci, global CFO came to visit and meet with internal teams. They visited the Chilca Uno Thermal Power Plant and the Battery Energy Storage System (BESS) and met with Peruvian authorities to discuss energy transition.



Moody's Local PE and Apoyo & Asociados confirm EEP's "AAA local" rating

EEP maintained its "AAA local" rating granted by Moody's Local PE and Apoyo & Asociados. This recognition ratifies the company's financial soundness, based on the diversification of its installed capacity, both by geographic location and by type of energy resources.

EEP MAIN EVENTS (2/2)



Green Educational Bus in Ilo

Green Educational Bus visited the Daniel Becerra Ocampo educational institution in Ilo, with the participation of local authorities and representatives of EEP. Students received talks on sustainability and clean energy.



EEP organized the Song Festival "Así Canta Mi Barrio: La Voz de la Energía"

The eighteenth edition of the Song Festival "Así Canta Mi Barrio: La Voz de la Energía" in Ilo brought together over 45 participants, selecting 15 semifinalists who competed in a live final. This annual event promotes the arts and culture in the community, with a total investment of \$32,000 to ensure its continuity and support for local talent.



EEP Recognized in Merco Talent Ranking 2023

For the seventh consecutive year, EEP's management was recognized by the Merco Talent Ranking 2023 as the best company in the energy sector in Peru for attracting and retaining talent, remaining within the Top 100 overall, ranking 52nd.

01

KEY MESSAGES



2Q 2024 EEP HIGHLIGHTS (1/2)

We maintained our leading position in the sector in terms of capacity

The Market

- Total energy generation (SEIN) increased by 1.4% in 2Q 2024 compared to 2Q 2023 mainly from hydro generation due to better hydrology. In addition, cumulative generation in 1H 2024 increased by 2.5% compared to 1H 2023.
- As of June, EEP maintained a leading position in the sector, accounting for 19.6% of the total capacity and 12.4% of the total energy generation of the system.
- EEP energy generation 2Q 2024 (3,703 GWh) decreased 5.9% compared to 2Q 2023 (3,937 GWh). In addition, Quitaracsa hydroelectric power plant returned to 100% of its capacity.



Commercial Performance

- Number of free clients in 2Q 2024 (61 clients) a 34.4% decrease compared to 2Q 2023 (93 free clients). However, the decrease in capacity contracted as of June 2024 (1782 MW) only decreased by 1.8% compared to the same period in 2023 (1815 MW).
- EEP's clients demand in 2Q 2024 (2,092 GWh) decreased by 5.4% compared to 2Q 2023 (2,212 GWh). In addition, cumulative clients demand in 1H 2024 decreased by 2.4 % in 1H 2023.

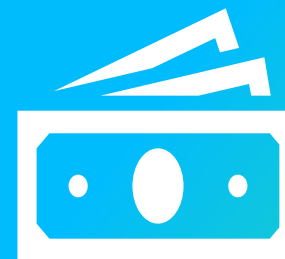


2Q 2024 EEP HIGHLIGHTS (2/2)

Increased renewable generation and return to 100% Quitaracsa HPP

Financial Results

- EBITDA for 2Q 2024 reached 62.1MUSD, a decrease of 1% compared to 2Q 2023 (62.9MUSD), mainly due to (i) lower marginal costs due to higher hydro generation in the SEIN, (ii) higher price of energy contracts indexed to natural gas, CPI and PPI, (iii) the entry of Punta Lomitas WPP and its Expansion (COD: June and December 2023 respectively) and (iv) the return to 100% of Quitaracsa HPP. However, there was an increase in the EBITDA margin 2Q 2024 (42%) compared to the same period of 2023 (38%). Additionally, EBITDA as of 1H 2024 (130.9MUSD) increased by 10% compared to the 1H 2023 (119.2MUSD) .
- Net Income for 2Q 2024 reached 21.2MUSD, a decrease of 28.9% compared to 2Q 2023 (29.8MUSD) mainly due to a decrease in net sales (lower sales to COES due to lower marginal cost and lower generation) and an increase in depreciation and financial expenses mainly by COD of Punta Lomitas WPP and its Expansion. Additionally, Net Income as of 1H 2024 (45.9MUSD) decrease by 10% compared to the 1H 2023 (51.0MUSD).



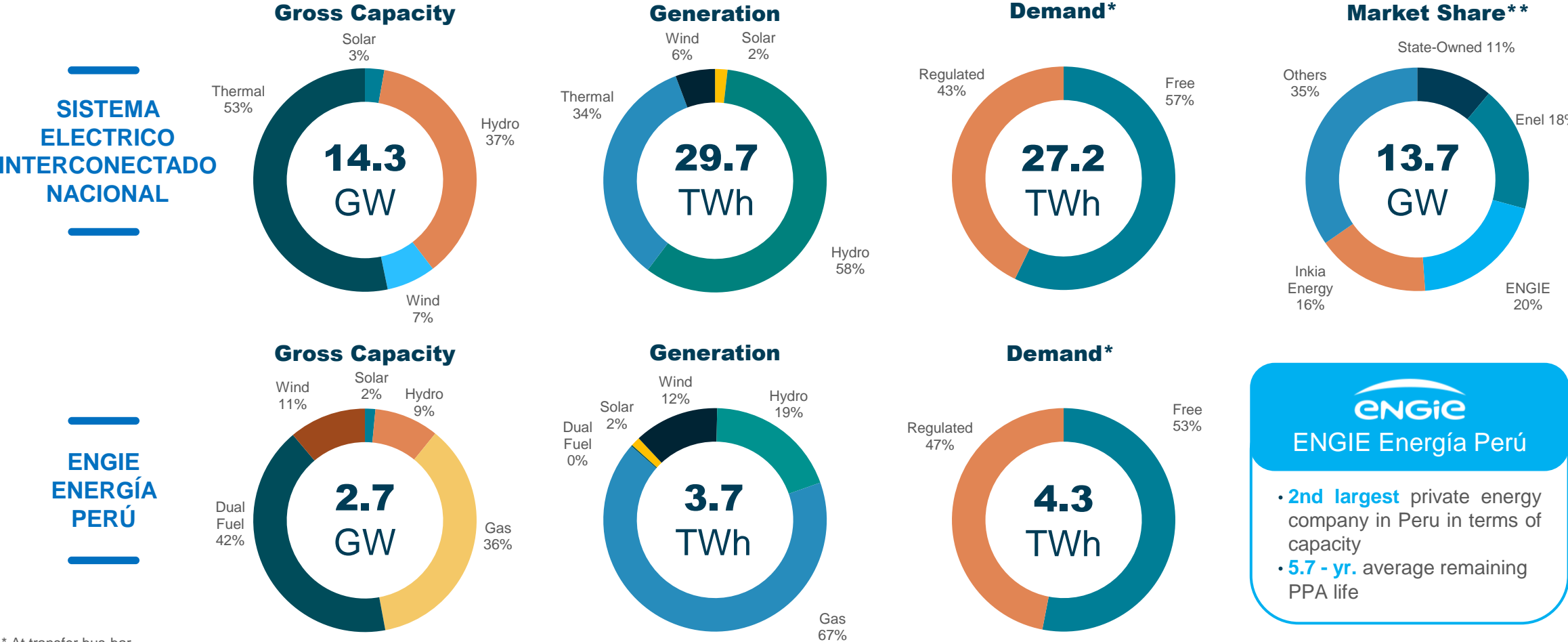
Debt Performance

- Financial debt reached 579MUSD, a decrease of 0.8% compared to December 2023 (584MUSD).
- In June, the 2nd issue of the 3rd corporate bond program was paid for 78.9MPEN valued at approximately 21MUSD.
- EEP maintains a risk rating of AAA for its debt instruments (Corporate Bonds) and common shares of 1^a.pe, issued by Apoyo & Asociados Internacionales and Moody's Local PE Risk Rating Agency.
- We have continued with the amortization calendar of our financial debt.
- Total Net Debt⁽¹⁾ / EBITDA (LTM): 2.25x @June/2024.



INDUSTRY AND COMPANY HIGHLIGHTS

As of June 30, 2024



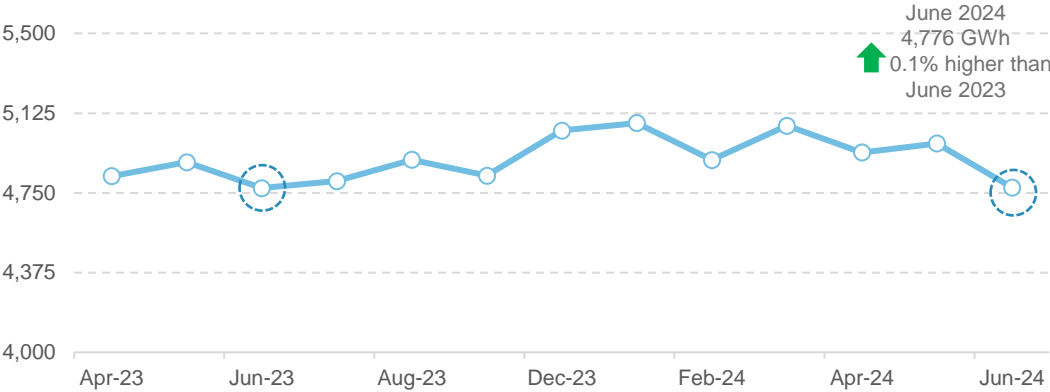
* At transfer bus-bar
** Mkt share of efficient capacity
Source: COES / elaborated by EEP



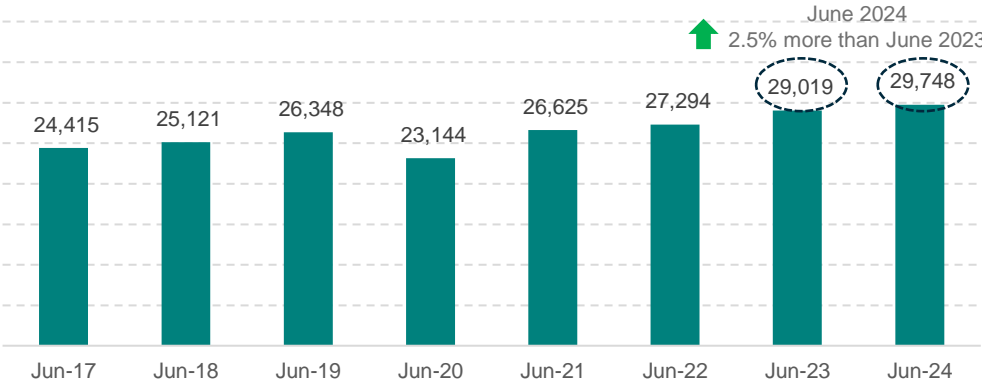
ENERGY GENERATION MARKET IN PERU

1H 2024 higher hydro production than 1H 2023

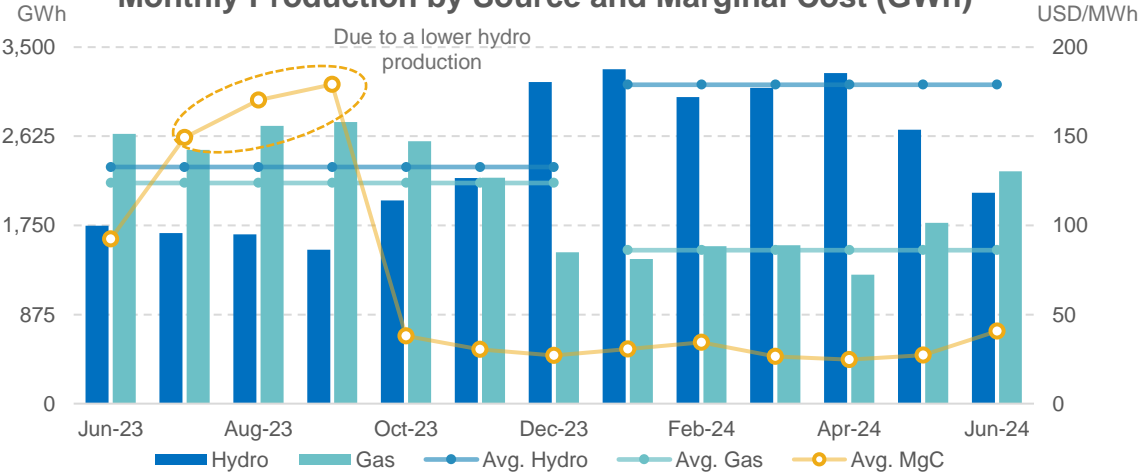
Monthly Production (GWh)



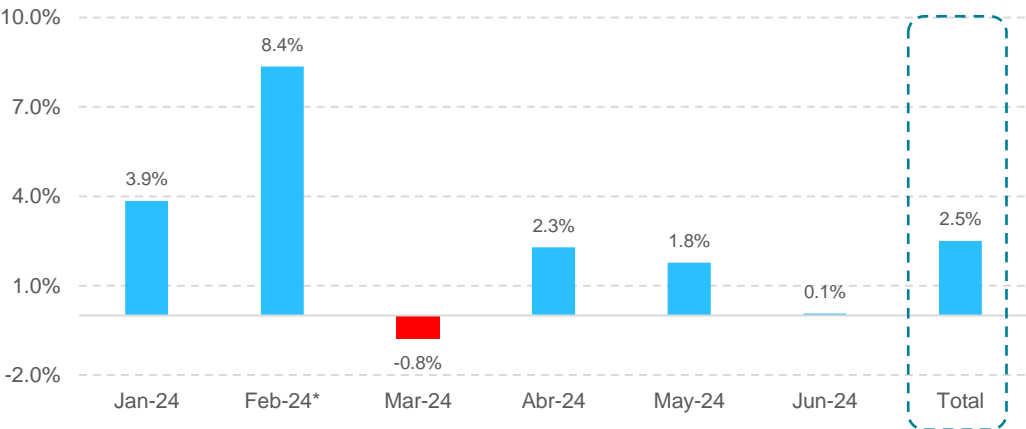
1H Accumulated Production in each year (GWh)



Monthly Production by Source and Marginal Cost (GWh)



Electricity demand growth compared to 2023 (MoM)

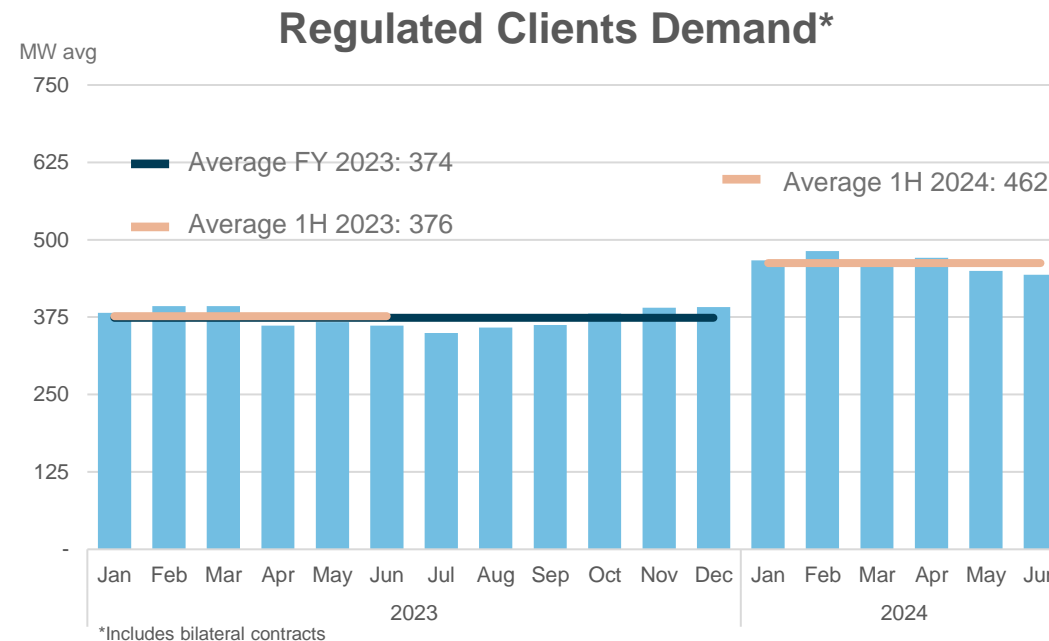
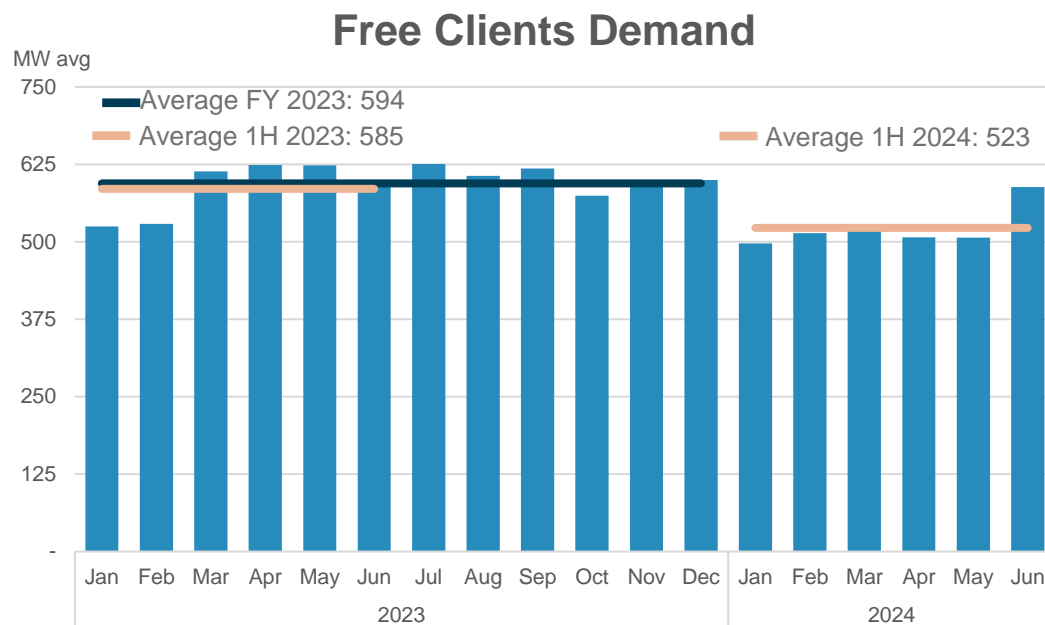


* This year February has 29 days vs. 28 days in February 2023. Considering only 28 days in both years, the demand for February would be 4.6% and the total demand would be 2.5%.

Source: COES / elaborated by EEP

OUR CLIENTS DEMAND

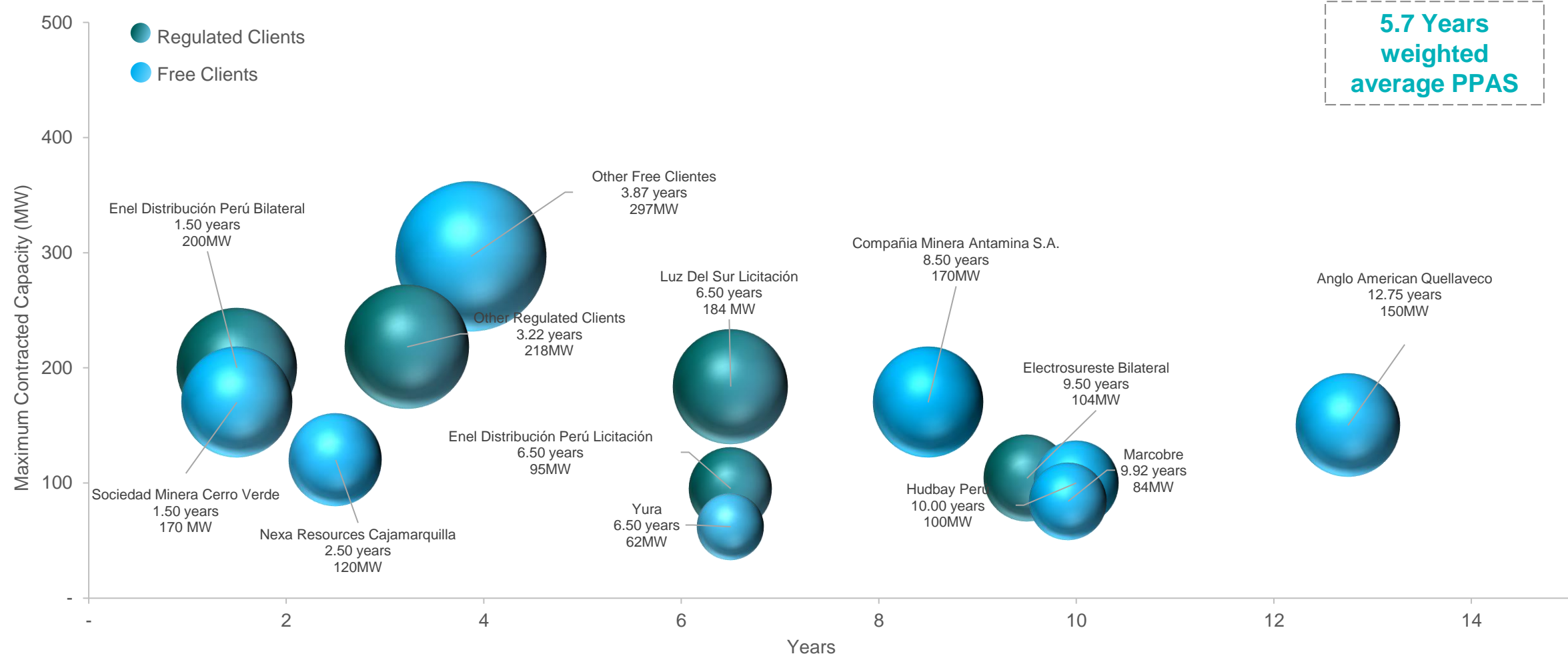
As of June 30, 2024



- On average in June 2024, the consumption of free clients was around 588MW, approximately 10MW lower than June 2023, mainly due to a lower clients demand of the mining sector. The average for 1H 2024 was 523MW, 10.8% lower than in 1H 2023 (585MW).
- In June 2024, the consumption of regulated clients was around 443MW, approximately 82MW higher than June 2023. The average for 1H 2024 was 462MW, 22.9% higher than 1H 2023 (376MW).

Source: COES / elaborated by EEP

DIVERSIFIED COMMERCIAL PORTFOLIO (>45MW)

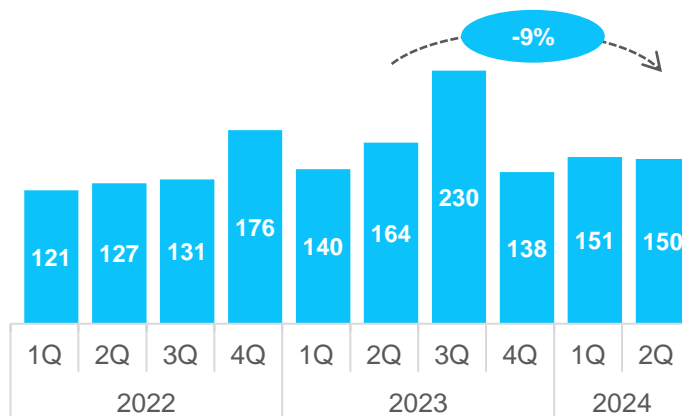


Note: In addition, we have two PPAs of 30 years and 7 year for 37MW and 4MW respectively with Anglo American Quellaveco which have not been included in the graph
Source: Portfolio (>45MW) as of March 31, 2024

MAIN FINANCIAL RESULTS

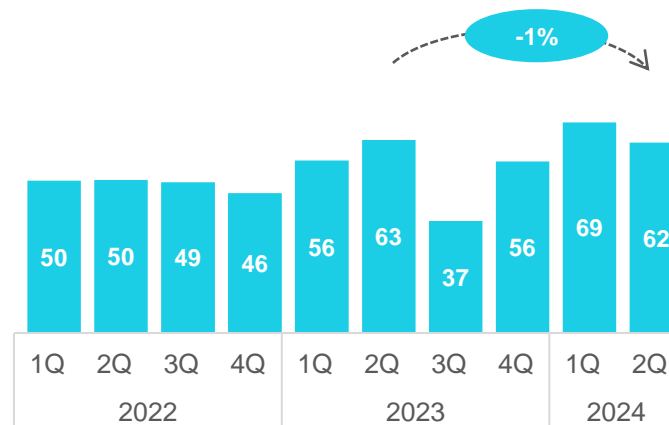
Revenues 2Q

MUSD



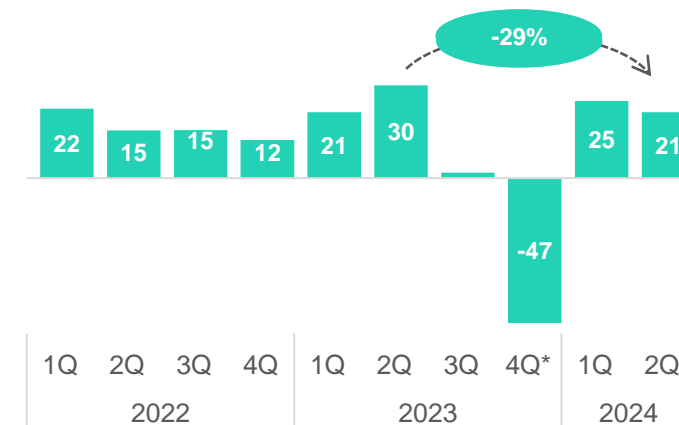
EBITDA 2Q

MUSD



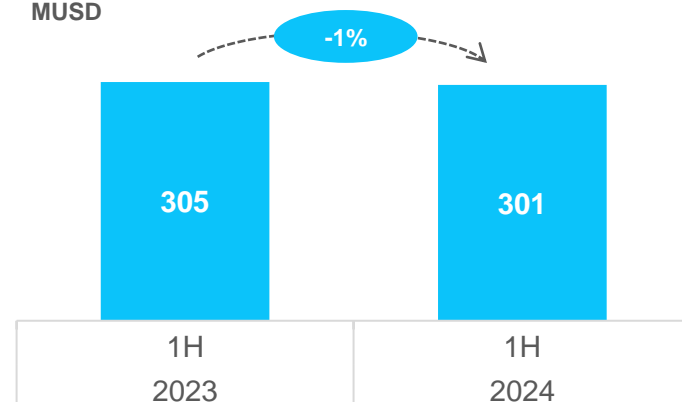
Net Result 2Q

MUSD



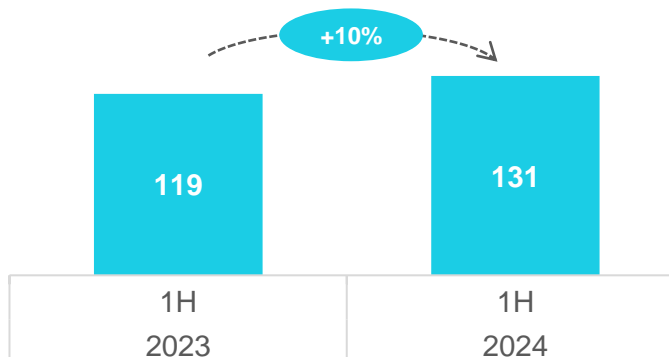
Revenues FY

MUSD



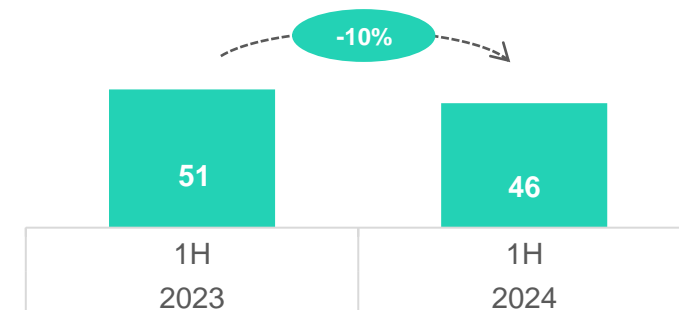
EBITDA FY

MUSD



Net Result FY

MUSD



EEP's GENERATION AND ENERGY BALANCE 2Q 2024

Lower thermal generation partially offset by higher renewable generation

GWh	2Q 2024**			2Q 2023		Δ 2Q		1H 2024		1H 2023		Δ 1H		2023	
Yuncán HPP	Ⓜ	198	9%	188	8%	10	5%	447	11%	448	10%	-0	0%	800	9%
Quitaraca HPP	Ⓜ	129	6%	-	0%	129	n.a.	267	6%	111	3%	156	141%	148	2%
Chilca1 CCGT	Ⓣ	1,428	68%	1,555	70%	-127	-8%	2,315	55%	2,711	63%	-396	-15%	6,039	70%
Chilca2 CCGT	Ⓣ	43	2%	124	6%	-81	-65%	163	4%	247	6%	-84	-34%	585	7%
Ilo31 (Cold Reserve)	Ⓣ	4	0%	70	3%	-66	-95%	4	0%	72	2%	-68	-94%	121	1%
Ilo41 (Nodo)	Ⓣ	1	0%	9	0%	-8	-92%	2	0%	9	0%	-7	-76%	308	4%
Intipampa	Ⓢ	24	1%	24	1%	0	0%	50	1%	47	1%	3	7%	107	1%
Punta Lomitas and expansion	Ⓦ	238	11%	223	10%	15	7%	455	11%	293	7%	162	55%	708	8%
Auxiliaries and losses		-123	-6%	-40	-2%	-83	209%	-77	-2%	-75	-2%	-2	3%	-195	-2%
NET GENERATION		1,941	93%	2,152	97%	-211	-10%	3,626	86%	3,862	89%	-236	-6%	8,621	99%
COES NET*		151	7%	60	3%	91	152%	591	14%	458	11%	133	29%	51	1%
CLIENTS DEMAND		2,092	100%	2,212	100%	-120	-5%	4,217	100%	4,320	100%	-103	-2%	8,672	100%

(H) Hydro (T) Thermal (S) Solar (W) Wind

2Q 2024 RESULTS

Lower revenues to lower sales in COES by lower generation but higher EBITDA margin

(MUSD)	2Q 2024	2Q 2023	Δ 2Q		1H 2024	1H 2023	Δ 1H		FY 2023
Revenues	149.6	164.4	-14.8	-9.0%	301.0	304.7	-3.7	-1.2%	671.8
EBITDA*	62.1	62.9	-0.8	-1.3%	130.9	119.2	11.7	9.8%	211.7
EBITDA Margin	42%	38%	n.a.	n.a.	43%	39%	n.a.	n.a.	32%
Net Result	21.2	29.8	-8.6	-28.9%	45.9	51.0	-5.1	-9.9%	6.0
Recurrent EBITDA	62.1	62.9	-0.8	-1.3%	130.9	119.2	11.7	9.8%	211.7
Recurrent Net Result	21.2	29.8	-8.6	-28.9%	45.9	51.0	-5.1	-9.9%	60.8
Financial Debt	579.0	558.0	21.1	3.8%	579.0	558.0	21.1	3.8%	583.6
Total Debt**	582.3	560.0	22.3	4.0%	582.3	560.0	22.3	4.0%	587.0
Total Net Debt	501.5	507.9	-6.3	-1.2%	501.5	507.9	-6.3	-1.2%	509.8
Total Net Debt / EBITDA 12m	2.2x	2.4x	-0.1	-5.4%	2.2x	2.4x	-0.1	-5.4%	2.4x

* EBITDA = Operating profit + Depreciation and Amortization +/- Fixed assets sales and impairment of fixed assets / The definition of EBITDA is in accordance with the policies of the Company and the ENGIE group

** Total Debt = Financial Debt + IFRS16

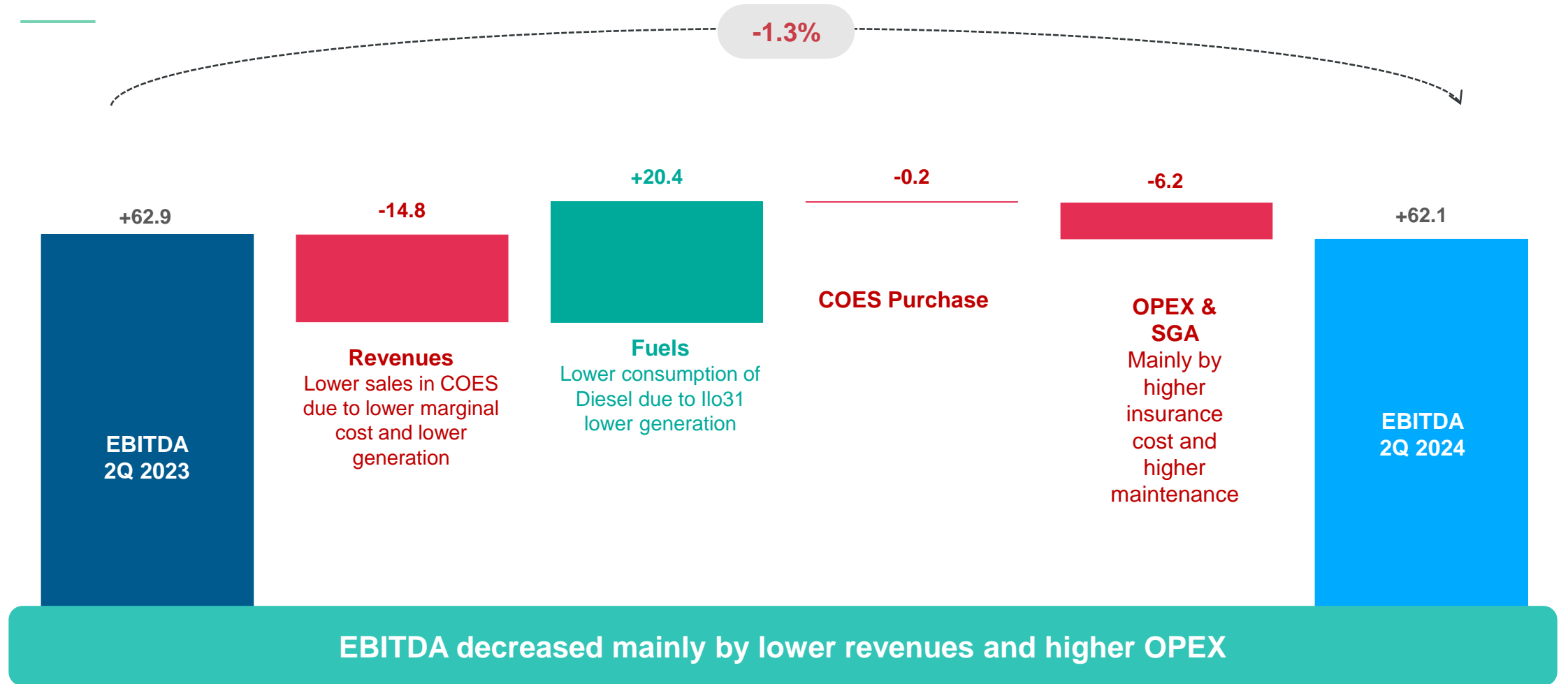
02

FINANCIAL UPDATE



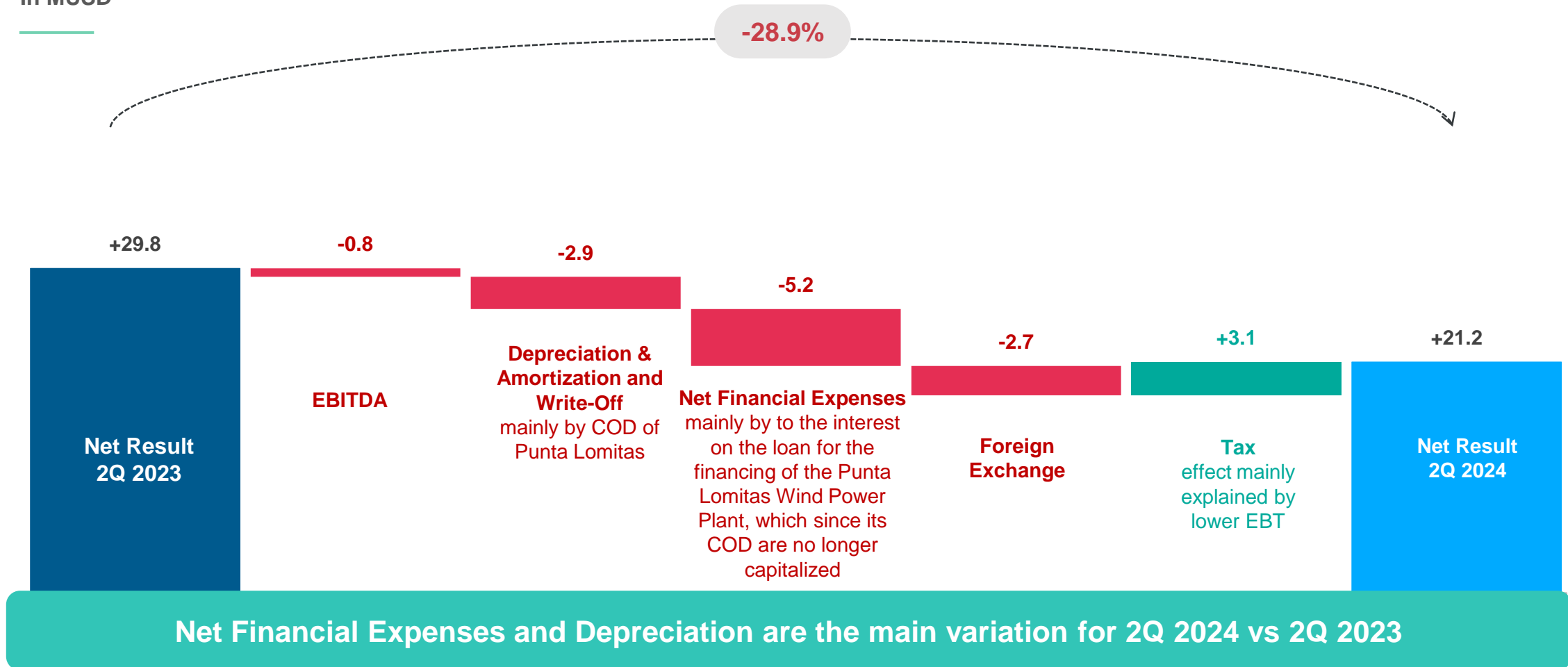
EBITDA 2Q 2024 vs. 2023: -0.8 MUSD

By effect
In MUSD



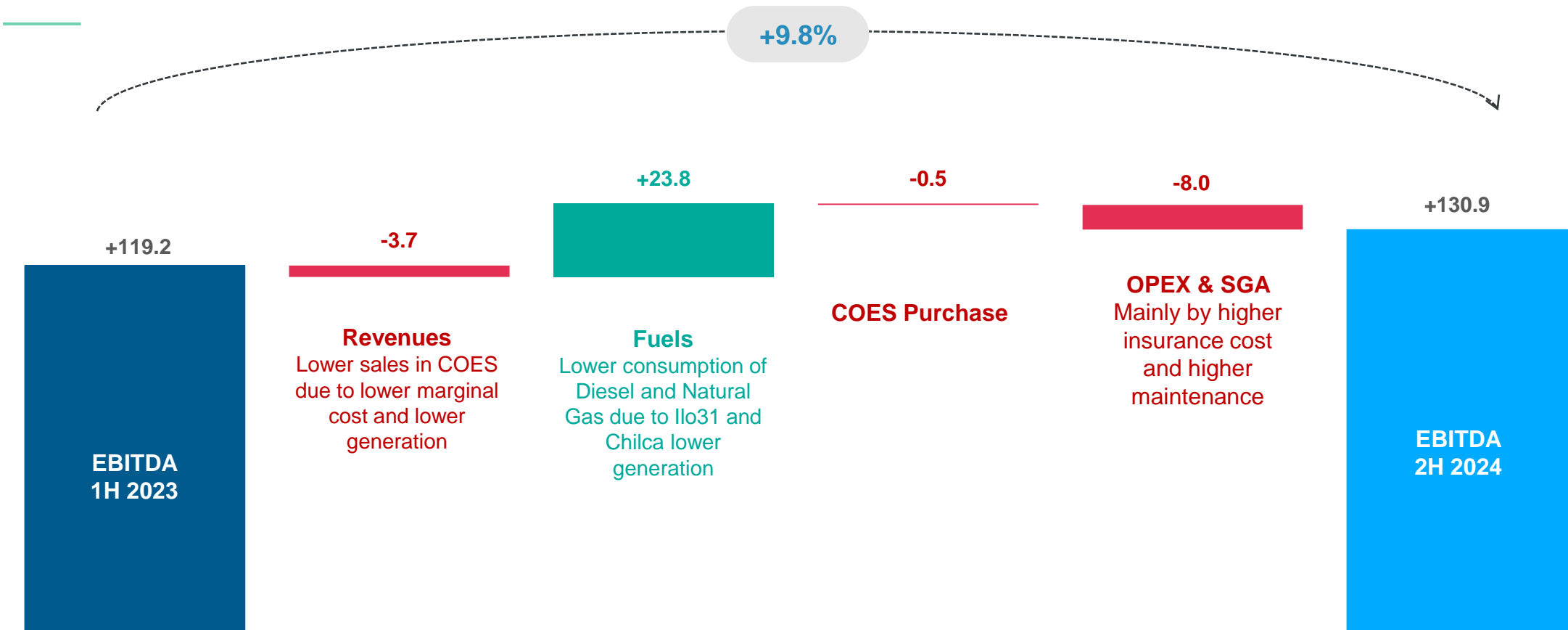
NET RESULT 2Q 2024 vs. 2023: -8.6 MUSD

By effect
In MUSD



EBITDA 1H 2024 vs. 2023: +11.7 MUSD

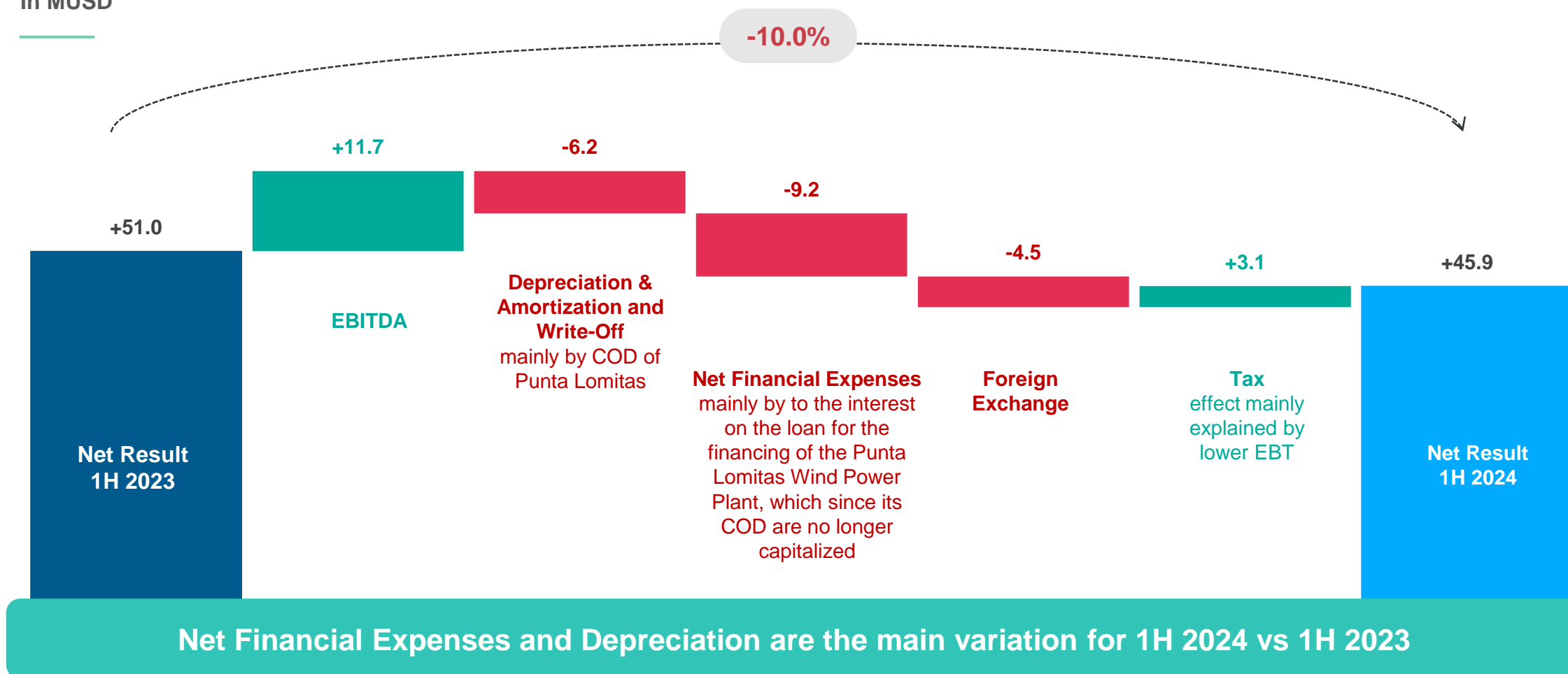
By effect
In MUSD



EBITDA increased mainly by lower consumption of Diesel and Natural Gas due to lower thermal generation

NET RESULT 1H 2024 vs. 2023: -5.1 MUSD

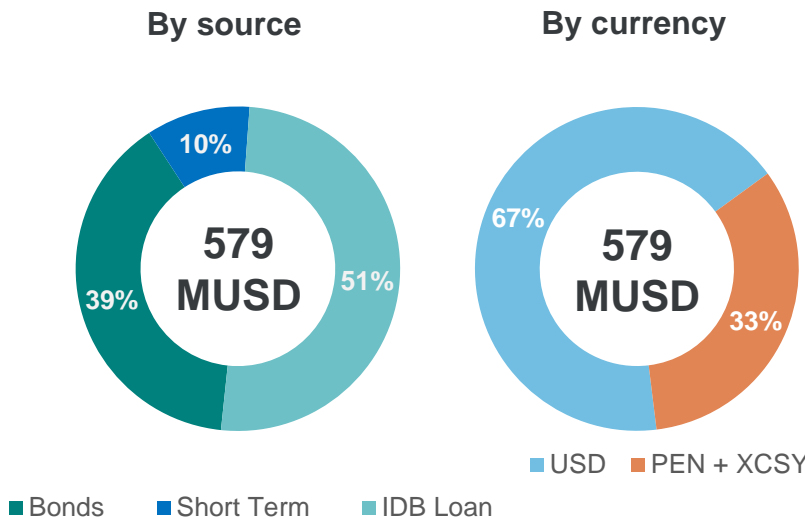
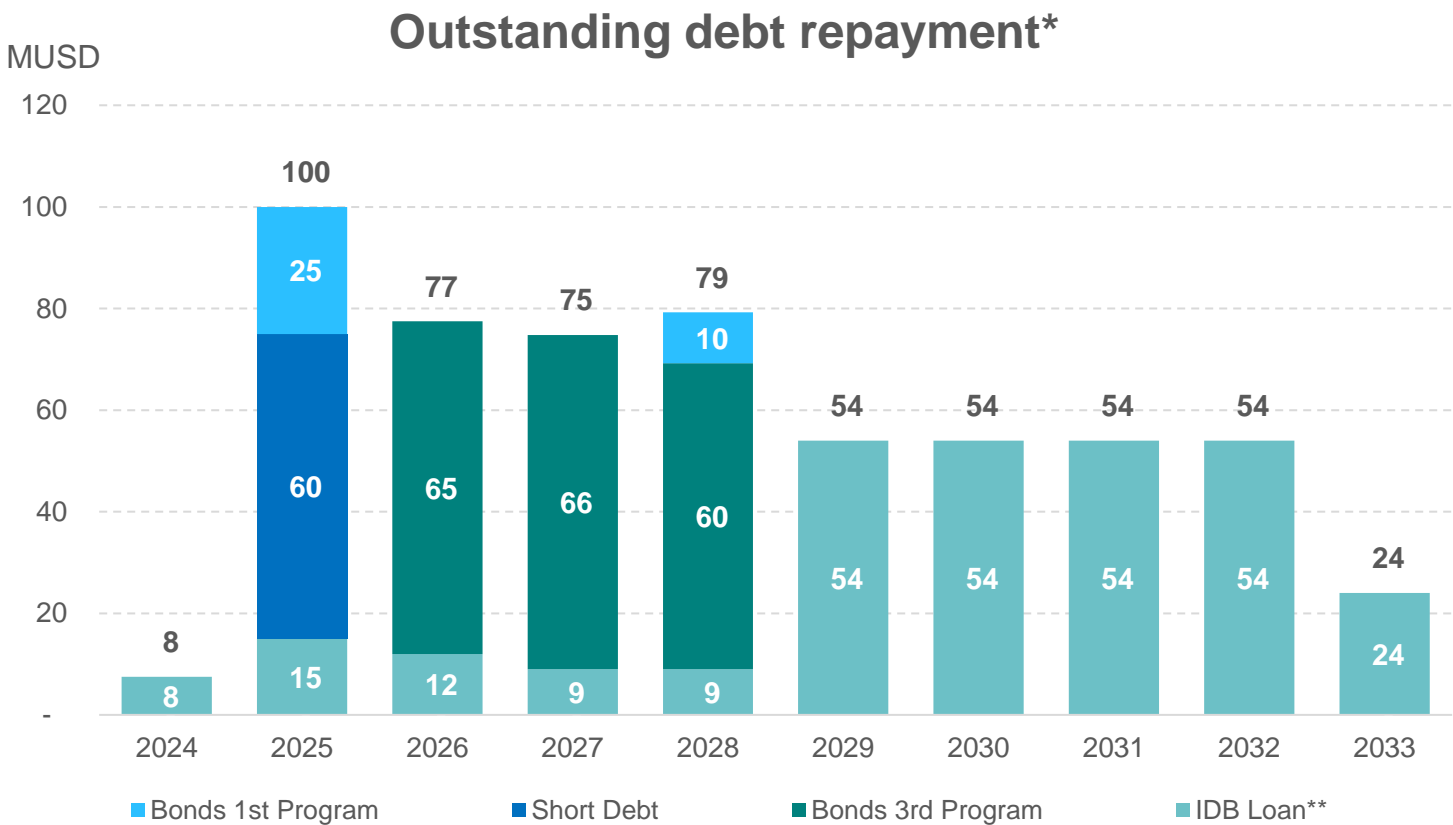
By effect
In MUSD



DEBT PROFILE

Constantly looking for optimization of existing debt

Financial Debt Breakdown - As of June 2024

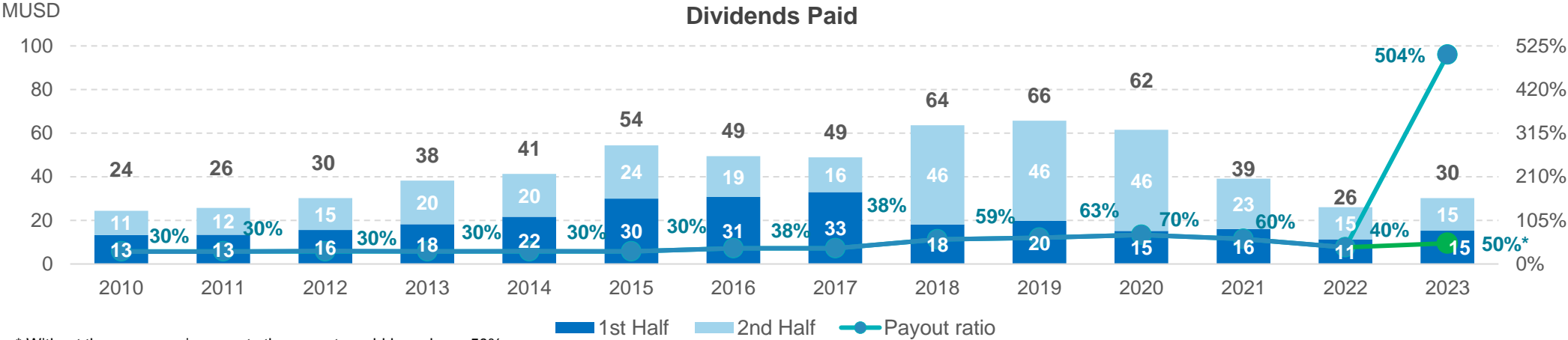


Credit Rating – May 2024

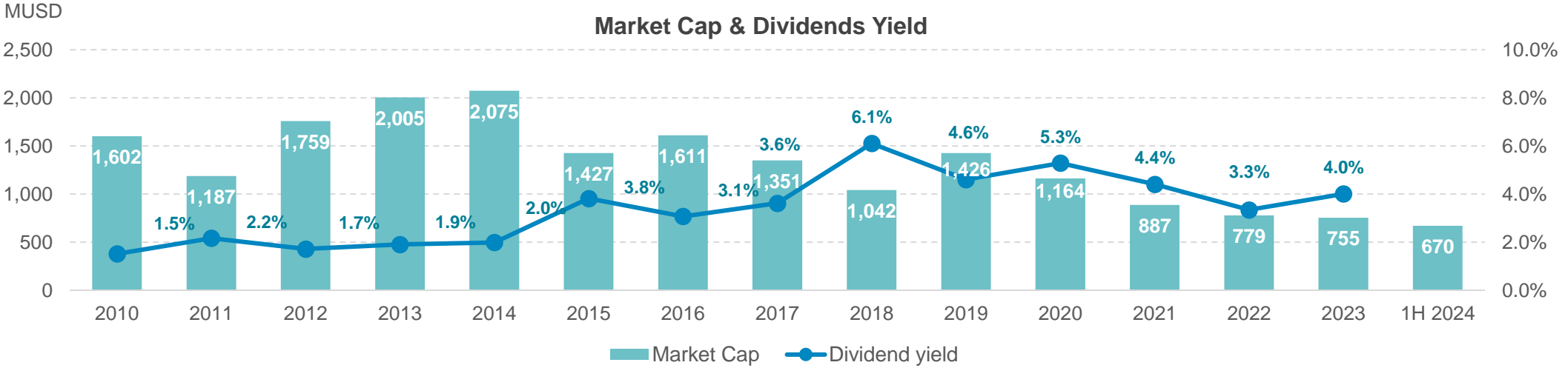


* Remaining as from 01/04/2024
** It includes the second disbursement of the IDB loan

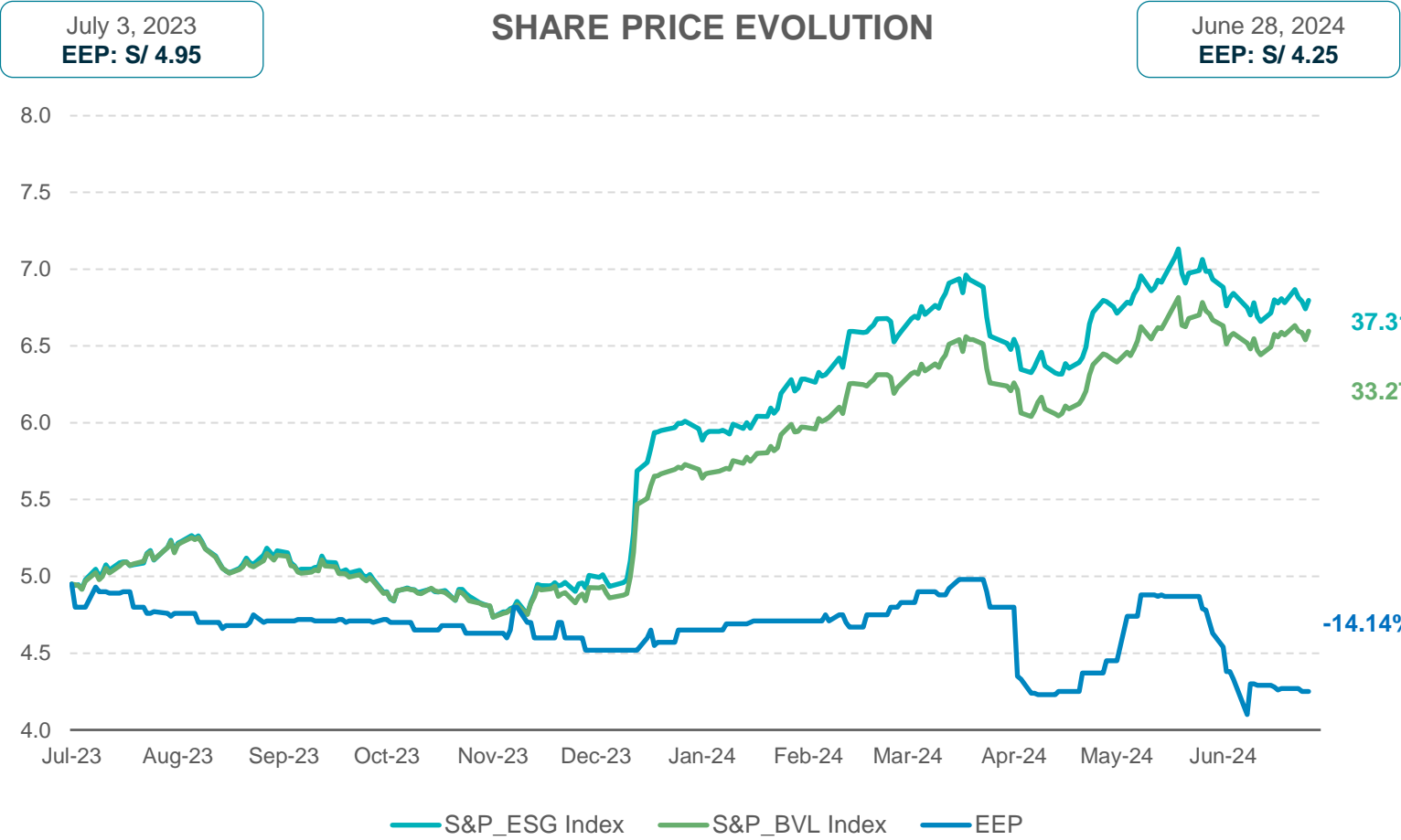
SHAREHOLDERS RETURN



* Without the non-recurring events the payout would have been 50%



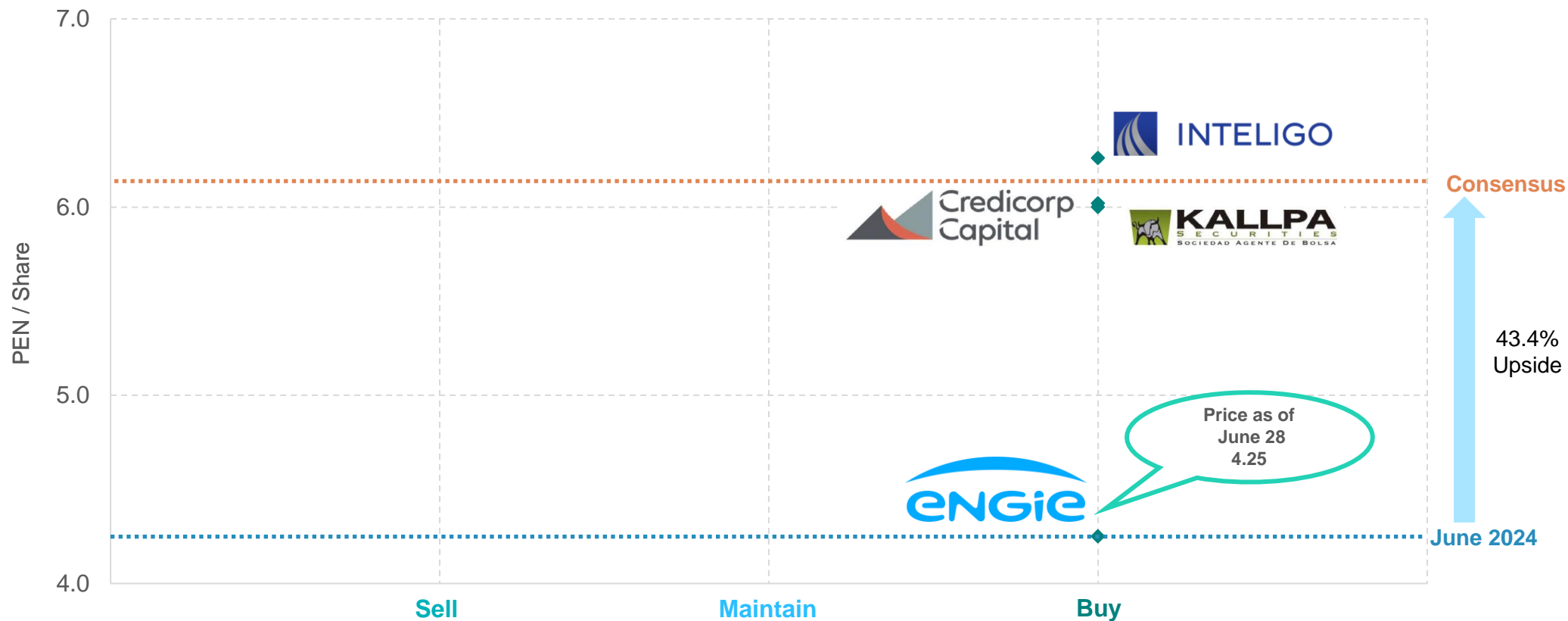
EEP IN THE CAPITAL MARKET



FINANCIAL MARKET DATA – JUNE 2024	
Number of shares issued	601,307,011
Share price (PEN) – 28/06/2024	4.25
VWAP (3m) – (PEN)	4.30
52 week – high – (PEN)	4.98
52 week – low – (PEN)	4.10
Market Cap (MUSD)	670
Enterprise Value (EV) (MUSD)	1,168
EV / EBITDA	5.3x
Price to Book Value (P/B)	0.6x
Price / Earnings ratio (P/E)	714.5x
Daily avg. trading volume (Msh)	0.114
EV: Market Cap + Net Debt P/B: Market Cap / Book Value of Equity	

Source: Bloomberg / elaborated by EEP

EQUITY ANALYSTS VIEW



	Credicorp	Kallpa	Inteligo	Consensus
Target Price	6.02	6.00	6.26	6.09
Recommendation	Buy	Buy	Buy	
Date	April 2024	April 2024	April 2024	

EEP OPERATIONS (2,694MW)

THERMAL

Chilca Complex

- ChilcaUno – (2006 – 2012) 852MW - Natural Gas
- ChilcaDos – (2016) 111MW - Natural Gas
- BESS (2023) - 26.5MW*



THERMAL

Ilo Complex

- Ilo41 (2016, Nodo) 610MW - Dual Fuel
- Ilo31 (2013, Cold Reserve) 500MW - Dual Fuel



RENEWABLE

Duna y Huambos** (2024)

Wind Farm 36.75MW



RENEWABLE

Quitaracsa (2015)

- Hydro 114MW



RENEWABLE

Yuncán (2005)

- Hydro 134MW



RENEWABLE

Punta Lomitas and Expansion (2023)

- Wind Farm 296.4 MW



RENEWABLE

Intipampa (2018)

- Solar 40MW



ENGIE ENERGÍA PERÚ OVERVIEW

2nd

**largest player in
the country**



476.3 km

transmission lines



27 years

**operating in the
country**



**Customer
solutions**

Value added



Low CO₂

generation base



***ENGIE S.A.**

**Sponsor, global
leader**



Listed

since 2005



**Diversified &
Decentralized**

**portfolio of
generation sources**



03

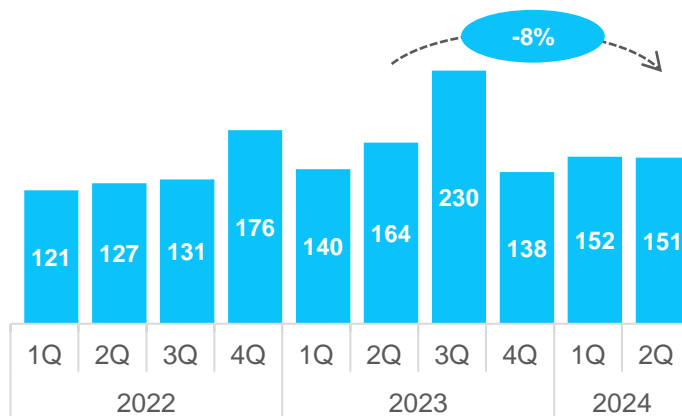
CONSOLIDATED INFORMATION



MAIN FINANCIAL RESULTS

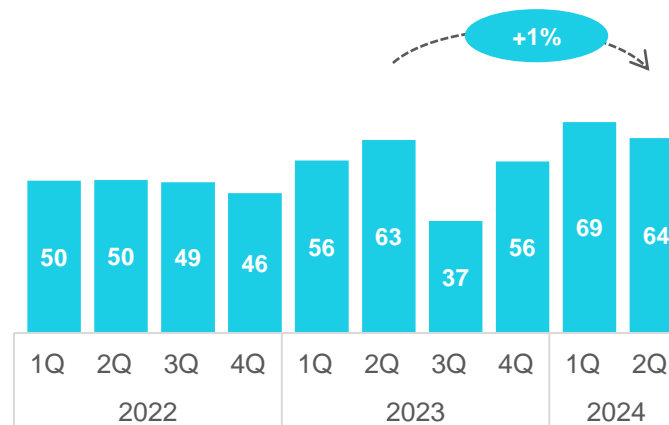
Revenues 2Q

MUSD



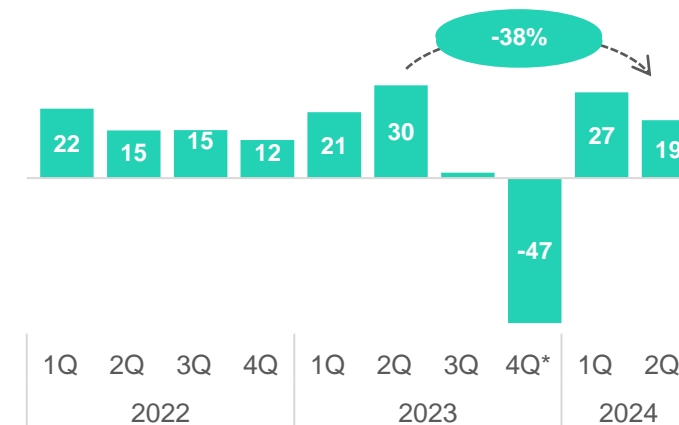
EBITDA 2Q

MUSD



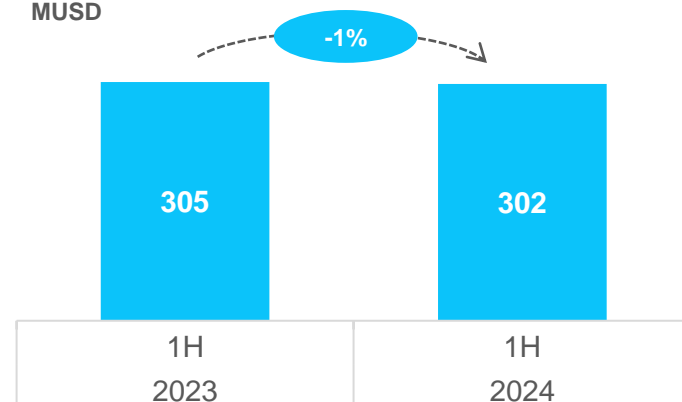
Net Result 2Q

MUSD



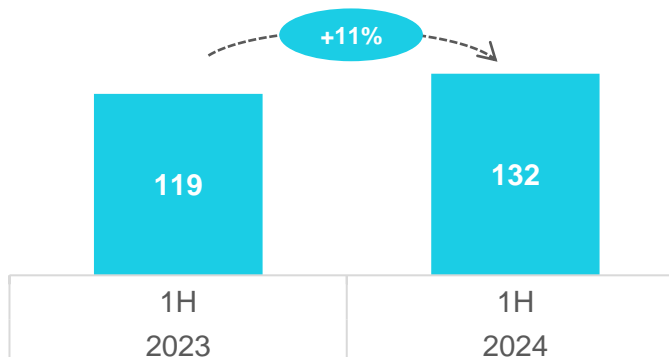
Revenues FY

MUSD



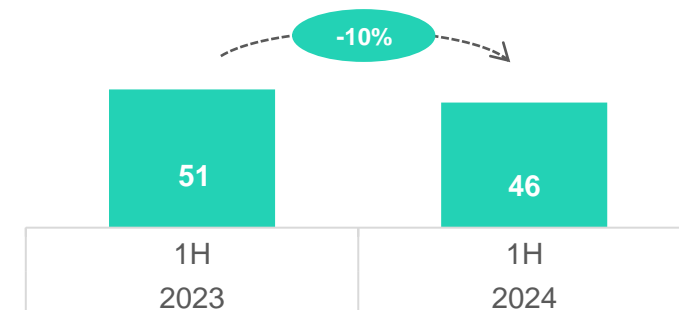
EBITDA FY

MUSD



Net Result FY

MUSD



EEP's GENERATION AND ENERGY BALANCE 2Q 2024

Lower thermal generation partially offset by higher renewable generation

GWh		2Q 2024**		2Q 2023		Δ 2Q		1H 2024		1H 2023		Δ 1H		2023	
Yuncán HPP	(H)	198	9%	188	8%	10	5%	447	11%	448	10%	-0	0%	800	9%
Quitaracsá HPP	(H)	129	6%	-	0%	129	n.a.	267	6%	111	3%	156	141%	148	2%
Chilca1 CCGT	(T)	1,428	68%	1,555	70%	-127	-8%	2,315	55%	2,711	63%	-396	-15%	6,039	70%
Chilca2 CCGT	(T)	43	2%	124	6%	-81	-65%	163	4%	247	6%	-84	-34%	585	7%
Ilo31 (Cold Reserve)	(T)	4	0%	70	3%	-66	-95%	4	0%	72	2%	-68	-94%	121	1%
Ilo41 (Nodo)	(T)	1	0%	9	0%	-8	-92%	2	0%	9	0%	-7	-76%	308	4%
Intipampa	(S)	24	1%	24	1%	0	0%	50	1%	47	1%	3	7%	107	1%
Punta Lomitas and expansion	(W)	238	11%	223	10%	15	7%	455	11%	293	7%	162	55%	708	8%
Huambos	(W)	15	1%	0	n.a.	15	n.a.	31	1%	0	0%	31	n.a.	0	0%
Duna	(W)	20	1%	0	n.a.	20	n.a.	39	1%	0	0%	39	n.a.	0	0%
Auxiliaries and losses		-158	-8%	-40	-2%	-118	298%	-147	-3%	-75	-2%	-72	97%	-195	0%
NET GENERATION		1,941	93%	2,152	97%	-211	-10%	3,626	86%	3,862	89%	-236	-6%	8,621	99%
COES NET*		151	7%	60	3%	91	152%	591	14%	458	11%	133	29%	51	-1%
CLIENTS DEMAND		2,092	100%	2,212	100%	-120	-5%	4,217	100%	4,320	100%	-103	-2%	8,672	100%

2Q 2024 RESULTS

Lower revenues due to lower sales in COES by lower generation

(MUSD)	2Q 2024	2Q 2023	Δ 2Q		1H 2024	1H 2023	Δ 1H		FY 2023
Revenues	150.6	164.4	-13.8	-8.4%	302.1	304.7	-2.6	-0.9%	671.8
EBITDA*	63.6	62.9	0.7	1.2%	132.4	119.2	13.3	11.1%	211.7
EBITDA Margin	42%	38%	n.a.	n.a.	44%	39%	n.a.	n.a.	32%
Net Result	18.6	29.8	-11.2	-37.7%	46.0	51.0	-4.9	-9.7%	6.0
Recurrent EBITDA	63.6	62.9	0.7	1.2%	132.4	119.2	13.3	11.1%	211.7
Recurrent Net Result	18.6	29.8	-11.2	-37.7%	46.0	51.0	-4.9	-9.7%	60.8
Financial Debt	579.0	558.0	21.1	3.8%	579.0	558.0	21.1	3.8%	583.6
Total Debt**	582.3	560.0	22.3	4.0%	582.3	560.0	22.3	4.0%	587.0
Total Net Debt	501.5	507.9	-6.3	-1.2%	501.5	507.9	-6.3	-1.2%	509.8
Total Net Debt / EBITDA 12m	2.2x	2.4x	-0.1	-6.5%	2.2x	2.4x	-0.1	-6.5%	2.4x

* EBITDA = Operating profit + Depreciation and Amortization +/- Fixed assets sales and impairment of fixed assets / The definition of EBITDA is in accordance with the policies of the Company and the ENGIE group

** Total Debt = Financial Debt + IFRS16

DISCLAIMER

This presentation may contain certain forward-looking statements and information relating to ENGIE Energía Perú S.A. (“Engie Energía Perú” or the “Company”) that reflect the current views and/or expectations of the Company and its management with respect to its business plan. Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain words like “believe”, “anticipate”, “expect”, “envisage”, “will likely result”, or any other words or phrases of similar meaning. Such statements are subject to a number of significant risks, uncertainties and assumptions. We caution that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this presentation. In any event, neither the Company nor any of its affiliates, directors, officers, agents or employees shall be liable before any third party (including investors) for any investment or business decision made or action taken in reliance on the information and statements contained in this presentation or for any consequential, special or similar damages. The Company does not intend to provide eventual holders of shares with any revised forward-looking statements of analysis of the differences between any forward-looking statements and actual results. There can be no assurance that the estimates or the underlying assumptions will be realized, and that actual results of operations or future events will not be materially different from such estimates.

This presentation and its contents are proprietary information and may not be reproduced or otherwise disseminated in whole or in part without ENGIE Energía Perú prior written consent.

FOR MORE INFORMATION ABOUT ENGIE ENERGÍA PERÚ



+51 1 616 79 79



investorrelations.eep@engie.com



Av. República de Panamá 3490, Lima 27, Perú



<https://engie-energia.pe/inversionistas>

You will find



Financial information



Important dates



Information of interest



Corporate governance



engie-energia.pe
engie.com